

Water District

Notice of Public Hearing on Tax Rate

The Fort Bend Levee Improvement District 12 will hold a public hearing on a proposed tax rate for the tax year 2020 on September 21, 2020 at 12:00 pm via teleconference meeting by calling 1-866-773-8424, using access Code 633101# to access the meeting and announce your name to the meeting host. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

FOR:

Valerie Gamble

Larry Gore

AGAINST:

None

PRESENT and not voting:

None

ABSENT:

Cheryl Stalinsky

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year		This Year
Total tax rate (per \$100 of value)	0.080000		0.075000
	Adopted		Proposed
Difference in rates per \$100 of value		-0.005000	
Percentage increase/decrease in rates(+/-)		-6.25%	
Average residence homestead appraised value	\$238,829		\$246,069
General homestead exemptions available (excluding 65 years of age or older or disabled persons exemptions)	\$0		\$0
Average residence homestead taxable value	\$238,829		\$246,069
Tax on average residence homestead	\$ 191.06		\$ 184.55
Annual increase/decrease if proposed tax rate is adopted(+/-) and percentage of increase(+/-)		\$ -6.51 -3.41%	

If the district adopts a combined debt service, operation and maintenance and contract tax rate that would result in the taxes on the average residence homestead increasing by more than 3.5 percent, an election must be held to determine whether to approve the operation and maintenance tax rate under Section 49.23602, Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.