## **Notice of Public Hearing on Tax Increase**

A tax rate of \$0.091363 per \$100 valuation has been proposed by the governing body of **Fort Bend County Emergency Services District No. 5.** 

PROPOSED TAX RATE	\$0.091363 per \$100
NO-NEW-REVENUE TAX RATE	\$0.084106 per \$100
VOTER-APPROVAL TAX RATE	\$0.087321 per \$100
DE MINIMIS RATE	\$0.091363 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for **Fort Bend County Emergency Services District No. 5** from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that **Fort Bend County Emergency Services District No. 5** may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for **Fort Bend County Emergency Services District No. 5** exceeds the voter-approval rate for **Fort Bend County Emergency Services District No. 5**.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for **Fort Bend County Emergency Services District No. 5**, the rate that will raise \$500,000, and the current debt rate for **Fort Bend County Emergency Services District No. 5**.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that **Fort Bend County Emergency Services District No. 5** is proposing to increase property taxes for the 2022 tax year.

A **PUBLIC HEARING** ON THE PROPOSED TAX RATE WILL BE HELD ON August 29, 2022 at 6:30 p.m. at Northeast Fort Bend Fire Station No. 2, 11000 Clodine Road, Richmond, TX 77407.

**Fort Bend County Emergency Services District No. 5** shall take action on the proposed tax rate on August 29, 2022 at 6:30 p.m., following the hearing to be held.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If **Fort Bend County Emergency Services District No. 5** adopts the proposed tax rate, the qualified voters of the **Fort Bend County Emergency Services District No. 5** may petition the **Fort Bend County Emergency Services District No. 5** to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the **Fort Bend County Emergency Services District No. 5** will be the voter-approval tax rate of the **Fort Bend County Emergency Services District No. 5**.

# YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property)/100

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Ernie Carter, Cynthia Ginyard, John Mukoro, John Godbee and Shazib Iqbal

AGAINST: None

PRESENT AND NOT VOTING: None

ABSENT: None

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86<sup>th</sup> Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by **Fort Bend County Emergency Services District No. 5** last year to the taxes proposed to be imposed on the average residence homestead by **Fort Bend County Emergency Services District No. 5** this year.

	2021	2022	Change	
Total tax rate (per \$100 of value)	\$0.100000	\$0.091363	decrease of -0.008637,	
			or -8.64%	
Average homestead taxable value	\$248,093	\$277,486	increase of \$29,393,	
			or 11.85%	
Tax on average homestead	\$248.09	\$253.52	increase of \$5.43, or 2.19%	
Total tax levy on all properties	\$5,972,606	\$6,601,652	increase of \$629,046,	
			or 10.53%	

For assistance with tax calculations, please contact the District Counsel for **Fort Bend County Emergency Services District No. 5** at (713) 984-8222 or pierce@coveler.com or visit www.fbcesd5.org for more information.

## **Notice about 2022 Tax Rates**

Property tax rates in Fort Bend Emergency Service District #5.

This notice concerns the 2022 property tax rates for Fort Bend Emergency Service District #5. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate This year's voter-approval tax rate \$0.084106/\$100 \$0.087321/\$100

To see the full calculations, please visit www.fortbendcountytx.gov for a copy of the Tax Rate Calculation Worksheet.

### **Unencumbered Fund Balances**

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

**Type of Fund**General Fund
3,276,823

#### **Current Year Debt Service**

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Loan For Building	69,119	39,009	0	108,128
Loan For Truck	27,626	18,652	0	46,278
Loan For Building	55,132	3,353	0	58,485
Total required for 2022  - Amount (if any) paid frou unencumbered funds  - Amount (if any) paid fro  - Excess collections last y  = Total to be paid from ta  + Amount added in anticicollect only 100.00% of in  = Total debt levy	om funds listed in om other resources rear xes in 2022 pation that the unit will		\$212,6 \$51,5 \$161,5 \$161,7	\$0 \$0 556 335 \$0

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Irene Arreguin, Chief of Property Taxes on 08/11/2022.

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The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.