

Notice of Public Hearing on Tax Increase

A tax rate of \$ 0.10 per \$100 valuation has been proposed by the governing body of **Fort Bend County Emergency Services District No. 5**.

PROPOSED TAX RATE	\$0.100000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.093503 per \$100
VOTER-APPROVAL TAX RATE	\$0.096864 per \$100
DE MINIMIS RATE	\$0.102969 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for **Fort Bend County Emergency Services District No. 5** from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that **Fort Bend County Emergency Services District No. 5** may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for **Fort Bend County Emergency Services District No. 5** exceeds the voter-approval rate for **Fort Bend County Emergency Services District No. 5**.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for **Fort Bend County Emergency Services District No. 5**, the rate that will raise \$500,000, and the current debt rate for **Fort Bend County Emergency Services District No. 5**.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that **Fort Bend County Emergency Services District No. 5** is proposing to increase property taxes for the 2020 tax year.

A **PUBLIC HEARING** ON THE PROPOSED TAX RATE WILL BE HELD ON August 24, 2020 at 6:30 p.m., at Northeast Fort Bend Fire Station No. 2, 11000 Clodine Road, Richmond, Texas 77407.

Fort Bend County Emergency Services District No. 5 may take action on the proposed tax rate on August 24, 2020 at 6:30 p.m., following the hearing to be held.

PLEASE BE ADVISED THAT THE HEARING AND ADOPTION MEETING MAY BE CONDUCTED VIA CONFERENCE CALL DUE TO COVID 19 MEETING RESTRICTIONS. PLEASE REVIEW THE MEETING NOTICE POSTED ON THE DISTRICT'S WEBSITE 72 HOURS BEFORE THE HEARING TO DETERMINE IF THE HEARING AND ADOPTION MEETING WILL BE HELD IN PERSON OR VIA CONFERENCE CALL.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If **Fort Bend County Emergency Services District No. 5** adopts the proposed tax rate, the qualified voters of the **Fort Bend County**

Emergency Services District No. 5 may petition the **Fort Bend County Emergency Services District No. 5** to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the **Fort Bend County Emergency Services District No. 5** will be the voter-approval tax rate of the **Fort Bend County Emergency Services District No. 5**.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES
MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: **Ernie Carter, John Godbee, John Mukoro, and Ben Bono**
 AGAINST: **None**
 PRESENT AND NOT VOTING: **None**
 ABSENT: **Cynthia Ginyard**

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by **Fort Bend County Emergency Services District No. 5** last year to the taxes proposed to be imposed on the average residence homestead by **Fort Bend County Emergency Services District No. 5** this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	\$0.100000	\$0.100000	decrease of \$0.00000 OR 0.00%
Average homestead taxable value	\$227,325	\$238,494	increase of 4.91%
Tax on average homestead	\$227.33	\$238.50	increase of \$11.17 OR 4.91%
Total tax levy on all properties	\$4,914,769	\$5,407,685	increase of \$492,917 OR 10.02%

For assistance with tax calculations, please contact the District Counsel for **Fort Bend County Emergency Services District No. 5** at (713) 984-8222 or pierce@coveler.com or visit www.fbcesd5.org for more information.

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in Fort Bend County ESD No. 5

This notice concerns the 2020 property tax rates for Fort Bend County ESD No. 5. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.093503/ \$100

This year's voter-approval tax rate: \$0.096864/ \$100

To see the full calculations, please visit www.fortbendcountytx.gov/taxrates for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Operating/Maintenance Tax Fund	1,386,476

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Loan For Building	64,143	44,064	0	108,207
Loan For Building	51,971	6,513	0	58,484
Loan For Truck	25,349	20,928	0	46,277
Total required for 2020 debt service				212,968
- Amount (if any) paid from funds listed in unencumbered funds				0
- Amount (if any) paid from other resources				0
- Excess collections last year				0
= Total to be paid from taxes in 2020				212,968
collect only 99.51% of its taxes in 2020				1,048
=Total debt levy				214,016

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Carrie Surratt, Fort Bend County Tax Assessor-Collector on August 6, 2020.