## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of 0.100000 per \$100 valuation has been proposed by the governing body of Fort Bend Emergency Services District No. 4.

PROPOSED TAX RATE \$0.100000 per \$100 NO-NEW REVENUE TAX RATE \$0.094215 per \$100 VOTER-APPROVAL TAX RATE \$0.109929 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Fort Bend Emergency Services District No. 4 from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Fort Bend Emergency Services District No. 4 may adopt without holding an election

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Fort Bend Emergency Services District No. 4 is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 15, 2020 at 8:00 am at Fulshear Simonton Fire Station #1 located at 30626 Fifth Street, Fulshear, TX 77441.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Fort Bend Emergency Services District 4 is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the board of Fort Bend Emergency Services District 4 at their offices or by

# YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount=(tax rate) X (taxable value of your property)/100

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Daniel McJunkin, President Kim Stacy, Treasurer Robert Pechukas, Assistant Treasurer/Assistant Secretary

AGAINST: none

PRESENT and not voting: none

ABSENT: none

Ed Krenek, Vice President Tommy Kuykendall, Secretary

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the State.

The following table compares the taxes imposed on the average residence homestead by Fort Bend Emergency Services District No. 4 last year to the taxes proposed to be imposed on the average residence homestead by Fort Bend Emergency Services District No. 4

	2019	2020	Change	
Total Tax Rate (per \$100 of value)	\$0.100000	\$0.100000	decrease of	\$0.000000 OR 0.00%
Average homestead taxable value	\$373,047	\$379,835	increase of	1.81%
Tax on average homestead	\$373	\$380	increase of	\$7 OR 1.87%
Total tax levy on all properties	\$8,284,168	\$9,297,162	increase of	\$1,012,994 OR 12.23%

For assistance with tax calculations, please contact the tax assessor for Fort Bend Emergency Services District No. 4 at 281-341-3710 or FBCTaxinfo@fortbendcountytx.gov, or visit www.fortbendcountytx.gov for more information.

## NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in Fort Bend Emergency Services District 4. This notice concerns the 2020 property tax rates for Fort Bend Emergency Services District 4. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:

\$0.094215/100

This year's voter-approval tax rate:

\$0.109929/100

To see the full calculations, please visit www.fortbendcountytx.gov/taxrates for a copy of the Tax Rate Calculation Worksheet.

### **Unencumbered Fund Balances**

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund Balance

General Fund 4,785,521

### Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment	
Fire Station Building	596,344	161,383	0	757,727	
Total required for 2020 debt service  - Amount (if any) paid from funds listed in unencumbered funds  - Amount (if any) paid from other resources  - Excess collections last year  = Total to be paid from taxes in 2020				757,727 0 0 2,231 755,496	
collect only 100.23% of =Total debt levy			-1,734 753,762		

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Carrie Surratt, Fort Bend County Tax Assessor-Collector on August 06, 2020.