

# Notice of Public Hearing on Tax Rate

The Cinco Municipal Utility District 2 will hold a public hearing on a proposed tax rate for the tax year 2020 on September 08, 2020 at 9:00 a.m. via TEAMS teleconference meeting, as follows:

<https://tinyurl.com/Cinco2Septmtg2020>

Phone number: 1/323-484-5463

Conference ID: 236 558 62#

Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate

## FOR:

Director, Bruce Thomas

Director, Gary Winkler

Director, Rebecca Butler

Director, Dan Barth

## AGAINST:

## PRESENT and not voting:

## ABSENT:

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year		This Year
	Adopted		Proposed
Total tax rate (per \$100 of value)	0.370000		0.360000
Difference in rates per \$100 of value		-0.010000	
Percentage increase/decrease in rates(+/-)		-2.70%	
Average residence homestead appraised value	\$386,980		\$393,895
General homestead exemptions available (excluding 65 years of age or older or disabled persons exemptions)	\$0		\$0
Average residence homestead taxable value	\$386,980		\$393,895
Tax on average residence homestead	\$ 1431.83		\$ 1418.02
Annual increase/decrease if proposed tax rate is adopted(+/-) and percentage of increase(+/-)		\$ -13.81 -0.96%	

## NOTICE OF VOTE ON TAX RATE

If the district adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than 3.5 percent, an election must be held to determine whether to approve the operation and maintenance tax rate under Section [49.23602](#), Water Code.

**The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.**