

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.438300 per \$100 valuation has been proposed by the governing body of Fort Bend County General Fund.

PROPOSED TAX RATE	\$0.438300 per \$100
NO-NEW-REVENUE TAX RATE	\$0.425081 per \$100
VOTER-APPROVAL TAX RATE	\$0.448325 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Fort Bend County General Fund from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Fort Bend County General Fund may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Fort Bend County General Fund is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 14, 2021 AT 1:00 PM AT Fort Bend County Historical Courthouse, 401 Jackson St, Richmond, TX 77469.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Fort Bend County General Fund is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the governing body of Fort Bend County General Fund at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR the proposal:	Judge KP George	Commissioner Vincent Morales
	Commissioner Grady Prestage	Commissioner Andy Meyers
	Commissioner Ken DeMerchant	

AGAINST the proposal: NONE

PRESENT and not voting: NONE

ABSENT: NONE

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is

calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Fort Bend County General Fund last year to the taxes proposed to be imposed on the average residence homestead by Fort Bend County General Fund this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.435876	\$0.438300	increase of 0.002424, or 0.56%
Average homestead taxable value	\$241,367	\$248,251	increase of 6,884, or 2.85%
Tax on average homestead	\$1,052.06	\$1,088.08	increase of 36.02, or 3.42%
Total tax levy on all properties	\$329,982,015	\$347,020,763	increase of 17,038,748, or 5.16%

For assistance with tax calculations, please contact the tax assessor for Fort Bend County General Fund at 281-341-3710 or fbcinfo@fbctx.gov, or visit www.fbctx.gov for more information.