

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.435876 per \$100 valuation has been proposed by the governing body of Fort Bend County General Fund.

PROPOSED TAX RATE	\$0.435876 per \$100
NO-NEW REVENUE TAX RATE	\$0.424924 per \$100
VOTER-APPROVAL TAX RATE	\$0.442164 per \$100
DE MINIMIS RATE	\$0.430415 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Fort Bend County General Fund from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Fort Bend County General Fund may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Fort Bend County General Fund exceeds the voter-approval tax rate for Fort Bend County General Fund.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Fort Bend County General Fund, the rate that will raise \$500,000, and the current debt rate for Fort Bend County General Fund.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Fort Bend County General Fund is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 22, 2020 at 1:00 pm at Fort Bend County Courthouse, 401 Jackson St, Richmond TX 77469. If an order is issued at the state, local or federal level that limits or prohibits in-person gatherings the hearing will be conducted remotely by videoconference..

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Fort Bend County General Fund is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioners Court of Fort Bend County General Fund at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR the proposal:

Judge KP George
Commissioner Ken DeMerchant

Commissioner Grady Prestage

AGAINST the proposal:

Commissioner Andy Meyers

PRESENT and not voting:

NONE

ABSENT:

Commissioner Vincent Morales

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Fort Bend County General Fund last year to the taxes proposed to be imposed on the average residence homestead by Fort Bend County General Fund this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.444700	\$0.435876	<i>decrease of</i> -\$0.008824 OR -1.98%
Average homestead taxable value	\$234,678	\$241,696	<i>increase of</i> 2.99%
Tax on average homestead	\$1,044	\$1,053	<i>increase of</i> \$9 OR 0.86%
Total tax levy on all properties	\$315,182,288	\$324,743,666	<i>increase of</i> \$9,561,378 OR 3.03%

Indigent Defense Compensation Expenditures

The Fort Bend County General Fund spent \$ 6,698,445 from July 1, 2019 to June 30, 2020 to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$6,248,016 for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$450,429. This increased the voter-approval rate by \$ 0.000431 /\$100 to recoup the increased expenditures.

For assistance with tax calculations, please contact the tax assessor for Fort Bend County General Fund at 281-341-3710 or FBCTaxInfo@fortbendcountytx.gov, or visit www.fortbendcountytx.gov/taxrates for more information.

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in Fort Bend County General Fund

This notice concerns the 2020 property tax rates for Fort Bend County General Fund. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:	\$0.424924
This year's total voter-approval tax rate:	\$0.442164

To see the full calculations please visit www.fortbendcountytexas.gov/taxrates for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	75,111,758
Road & Bridge	12,001,698
Interest & Sinking	20,860,260

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Mobility 2012	2,580,000	64,500	2,000	2,646,500
Mobility Refunding 2014	1,690,000	457,950	2,000	2,149,950
FBFCWSC Refunding Series 2010	880,000	13,200	2,000	895,200
Mobility & Refunding 2015A	2,735,000	1,786,725	2,000	4,523,725
Facilities Refunding 2015B	5,495,000	3,609,775	2,000	9,106,775
Mobility & Refunding 2016A	3,890,000	3,163,500	2,000	7,055,500
Facilities & Justice Center Refunding 2016B	4,950,000	3,670,300	2,000	8,622,300
Mobility Tax Note 2017	537,000	46,999	2,000	585,999
Certificates of Obligation 2017	805,000	339,309	2,000	1,146,309
Mobility 2017A	3,450,000	1,827,000	2,000	5,279,000
Certificates of Obligation	403,076	167,353	2,000	572,429
Mobility Refunding 2018	3,525,000	2,293,075	2,000	5,820,075
Facilities 2019	1,120,000	1,609,200	2,000	2,731,200
Mobility 2020	1,115,000	2,683,875	2,000	3,800,875
Certificates of Obligation	2,370,000	1,466,200	2,000	3,838,200
Gen. Obligation Refunding 2020	1,125,000	1,470,639	2,000	2,597,639
Certificates of Obligation 2021	0	350,000	0	350,000
Rental and Lease Obligations	969,004	111,599	0	1,080,603

Total required for 2020 debt service	62,802,279
-Amount (if any) paid from funds listed in unencumbered funds	0
-Amount (if any) paid from other resources	7,011,308
-Excess collections last year	0
=Total to be paid from taxes in 2020	55,790,971
+ Amount added in anticipation that the taxing unit will collect only 100.01% of its taxes in 2020	-5,579
=Total debt levy	55,785,392

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This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Carrie Surratt, Fort Bend County Tax Assessor-Collector on August 19, 2020.