NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.017331 per \$100 valuation has been proposed by the governing body of Fort Bend County Drainage District.

PROPOSED TAX RATE NO-NEW REVENUE TAX RATE VOTER-APPROVAL TAX RATE

\$0.017331 per \$100 \$0.014015 per \$100 \$0.017724 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Fort Bend County Drainage District from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Fort Bend County Drainage District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Fort Bend County Drainage District is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 22, 2020 at 1:00 pm at Fort Bend County Courthouse, 401 Jackson St, Richmond TX 77469. If an order is issued at the state, local or federal level that limits or prohibits in-person gatherings the hearing will be conducted remotely by videoconference.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Fort Bend County Drainage District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioners Court of Fort Bend County Drainage District at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount=(tax rate) X (taxable value of your property)/100 The members of the governing body voted on the proposed tax increase as follows:

FOR the proposal: Judge KP George Commissioner Ken DeMerchant

Commissioner Grady Prestage

AGAINST the proposal: Commissioner Andy Meyers

PRESENT and not voting: NONE

ABSENT: Commissioner Vincent Morales

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Fort Bend County Drainage District last year to the taxes proposed to be imposed on the average residence homestead by Fort Bend County Drainage District this year:

	2019	2020	Change			
Total Tax Rate (per \$100 of value)	\$0.015300	\$0.017331	increase of	\$0.002031	OR	13.27%
Average homestead taxable value	\$234,678	\$241,696	increase of		2.99%	
Tax on average homestead	\$36	\$42	increase of	\$6	OR	16.66%
Total tax levy on all properties	\$10,762,704	\$13,055,467	increase of	\$2,292,763	OR	21.30%

For assistance with tax calculations, please contact the tax assessor for Fort Bend County Drainage District at 281-341-3710 or <u>FBCTaxInfo@fortbendcountytx.gov</u>, or visit <u>www.fortbendcountytx.gov/taxrates</u> for more information.

NOTICE OF PUBLIC HEARINGS ON PROPOSED FY 2021 BUDGET FOR FORT BEND COUNTY DRAINAGE DISTRICT

The Drainage District Board of Fort Bend County will conduct two public hearings on the Proposed Fiscal Year 2021 Budget for Fort Bend Drainage District. The Public Hearings will be held before the Drainage District Board at:

TIME/DATE: 5:30 PM MONDAY SEPTEMBER 21, 2020 AND 1:00 PM TUESDAY SEPTEMBER 22, 2020

Hearings will be conducted in person in the Commissioners Courtroom on the second floor of the Fort Bend County Courthouse at 401 Jackson Street in Richmond, Texas. If an order is issued at the state, local or federal level that limits or prohibits in person gatherings, the hearings will be conducted remotely by videoconference.

All interested persons have the right to give written and oral comments and to ask questions about the proposed budget.

The proposed budget will be filed for public inspection at the Office of the County Clerk (Research Dept.), 301 Jackson Street, Richmond, Texas between the hours of 8:00 a.m. and 5:00 p.m. Monday through Friday beginning Tuesday, September 15, 2020. The proposed budget will also be posted on the County's website at www.fortbendcountytx.gov beginning Tuesday, September 15, 2020.

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in Fort Bend County Drainage District

This notice concerns the 2020 property tax rates for Fort Bend County Drainage District. This notice provides information about two tax rates. The no-newrevenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:	\$0.014015			
This year's voter-approval tax rate:	\$0.017724			
To see the full calculations, please visit <u>www.fortbendcountytx.gov/taxrates</u> for a copy of the Tax Rate Calculation Worksheet.				
Unencumbered Fund Balances				

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Drainage	13,386,495
Interest & Sinking	1.261.558

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment	
Flood 2020	2,014,500	1,246,270	2,000	3,262,770	
Total required for 2020 debt service - Amount (if any) paid from funds listed in unencumbered funds - Amount (if any) paid from other resources - Excess collections last year = Total to be paid from taxes in 2020				3,262,770 0 0 3,262,770	
 + Amount added in anticipation that the taxing unit will collect only 100.00% of its taxes in 2020 =Total debt levy 			0 3,262,770		

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Carrie Surratt, Fort Bend County Tax Assessor-Collector on August 19, 2020.