

**Water District Tax Rate Rollback Worksheet
FIRST COLONY L.I.D. #2**

Maintenance and Operatons (M & O) Rate:

| | | | |
|-----|-----------------------------------------------------------------------------------------------------------------------------|-----------------|--|
| 1. | 2016 average appraised value for residence homestead | \$ 464,305 | |
| 2. | 2016 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions) | \$ 0 | |
| 3. | 2016 (Line 1 minus line 2) | \$ 464,305 | |
| 4. | 2016 adopted M & O tax rate (per \$100 of value) | \$.20000/\$100 | |
| 5. | 2016 M & O tax on average residence homestead | \$ 928.61 | |
| 6. | Percentage increase to the M & O taxes | 8% | |
| 7. | Highest M & O tax on average residence homestead with increase (multiply line 5 by 1.08) | \$ 1,002.80 | |
| 8. | 2017 average appraised value of residence homestead | \$ 464,400 | |
| 9. | 2017 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions) | \$ 0 | |
| 10. | 2017 average taxable value of residence homestead | \$ 464,400 | |
| 11. | Highest 2017 M & O Tax Rate | \$.21593/\$100 | |
| 12. | 2017 Debt Tax Rate | \$.00000/\$100 | |
| 13. | 2017 Contract Tax Rate | \$.00000/\$100 | |
| 14. | 2017 Rollback Tax Rate (add lines 11, 12 and 13) | \$.21593/\$100 | |
| 15. | Maximum Combined Rollback Rate (per Water Code Sec 49.236) (Line 3 X total 2016 tax rate X .0799 / line 10) | \$.21593/\$100 | |