

**Water District Tax Rate Rollback Worksheet
CORNERSTONES M.U.D.**

Maintenance and Operatons (M & O) Rate:

1.	2017 average appraised value for residence homestead	\$	297,855	
2.	2017 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	59,571	
3.	2017 (Line 1 minus line 2)	\$	238,284	
4.	2017 adopted M & O tax rate (per \$100 of value)	\$.17500/\$100	
5.	2017 M & O tax on average residence homestead	\$	416.99	
6.	Percentage increase to the M & O taxes		8%	
7.	Highest M & O tax on average residence homestead with increase (multiply line 5 by 1.08)	\$	450.30	
8.	2018 average appraised value of residence homestead	\$	306,029	
9.	2018 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	61,206	
10.	2018 average taxable value of residence homestead	\$	244,823	
11.	Highest 2018 M & O Tax Rate	\$.18392/\$100	
12.	2018 Debt Tax Rate	\$.15000/\$100	
13.	2018 Contract Tax Rate	\$.00000/\$100	
14.	2018 Rollback Tax Rate (add lines 11, 12 and 13)	\$.33392/\$100	
15.	Maximum Combined Rollback Rate (per Water Code Sec 49.236) (Line 3 X total 2017 tax rate X .0799 / line 10)	\$.31531/\$100	