

**Water District Tax Rate Rollback Worksheet
CORNERSTONES M.U.D.**

Maintenance and Operatons (M & O) Rate:

1.	2015 average appraised value for residence homestead	\$	261,828	
2.	2015 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	52,366	
3.	2015 (Line 1 minus line 2)	\$	209,462	
4.	2015 adopted M & O tax rate (per \$100 of value)	\$.20000/\$100	
5.	2015 M & O tax on average residence homestead	\$	418.92	
6.	Percentage increase to the M & O taxes		8%	
7.	Highest M & O tax on average residence homestead with increase (multiply line 5 by 1.08)	\$	452.39	
8.	2016 average appraised value of residence homestead	\$	283,901	
9.	2016 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	\$	56,780	
10.	2016 average taxable value of residence homestead	\$	227,121	
11.	Highest 2016 M & O Tax Rate	\$.19918/\$100	
12.	2016 Debt Tax Rate	\$.12500/\$100	
13.	2016 Contract Tax Rate	\$.00000/\$100	
14.	2016 Rollback Tax Rate (add lines 11, 12 and 13)	\$.32418/\$100	
15.	Maximum Combined Rollback Rate (per Water Code Sec 49.236) (Line 3 X total 2015 tax rate X .0799 / line 10)	\$.32865/\$100	