

Annual Comprehensive Financial Report

2021-2022

For the fiscal year ended June 30, 2022



FORT BEND INDEPENDENT SCHOOL DISTRICT

**ANNUAL
COMPREHENSIVE
FINANCIAL REPORT**

**For the Fiscal Year Ended
June 30, 2022**

PREPARED BY

**The Fort Bend Independent School District
Business & Finance Department**

16431 Lexington Boulevard, Sugar Land, Texas 77479

FORT BEND INDEPENDENT SCHOOL DISTRICT

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INTRODUCTORY SECTION



FORT BEND INDEPENDENT SCHOOL DISTRICT
Principal Officials and Advisors
As of June 30, 2022

BOARD OF TRUSTEES

Kristen Davison Malone, President

Judy Dae, Vice President

Dr. Shirley Rose-Gilliam, Secretary

Rick Garcia, Member

David Hamilton, Member

Angie Hanan, Member

Denetta Williams, Member

ADMINISTRATION

Christie Whitbeck, Ph.D., Superintendent

Beth Martinez, Deputy Superintendent

Steven Bassett, Deputy Superintendent

Kwabena Mensah, Ed.D., Chief of Schools

Kimberly Lawson, Ed.D., Chief Academic Officer

Veronica Sopher, Chief Communications Officer

Bryan Guinn, Chief Financial Officer

Glenda Johnson, Chief Human Resources Officer

Long Pham, Chief Information Officer

Oscar Perez, Chief Operations Officer

Jerry Lemley, Ed.D., Assistant Superintendent

Carmela Levy-David, Ed.D., Assistant Superintendent

David Rider, Chief of Police

Rob Scamardo, General Counsel

CONSULTANTS AND ADVISORS

Whitley Penn LLP

Houston, Texas - Independent Auditors

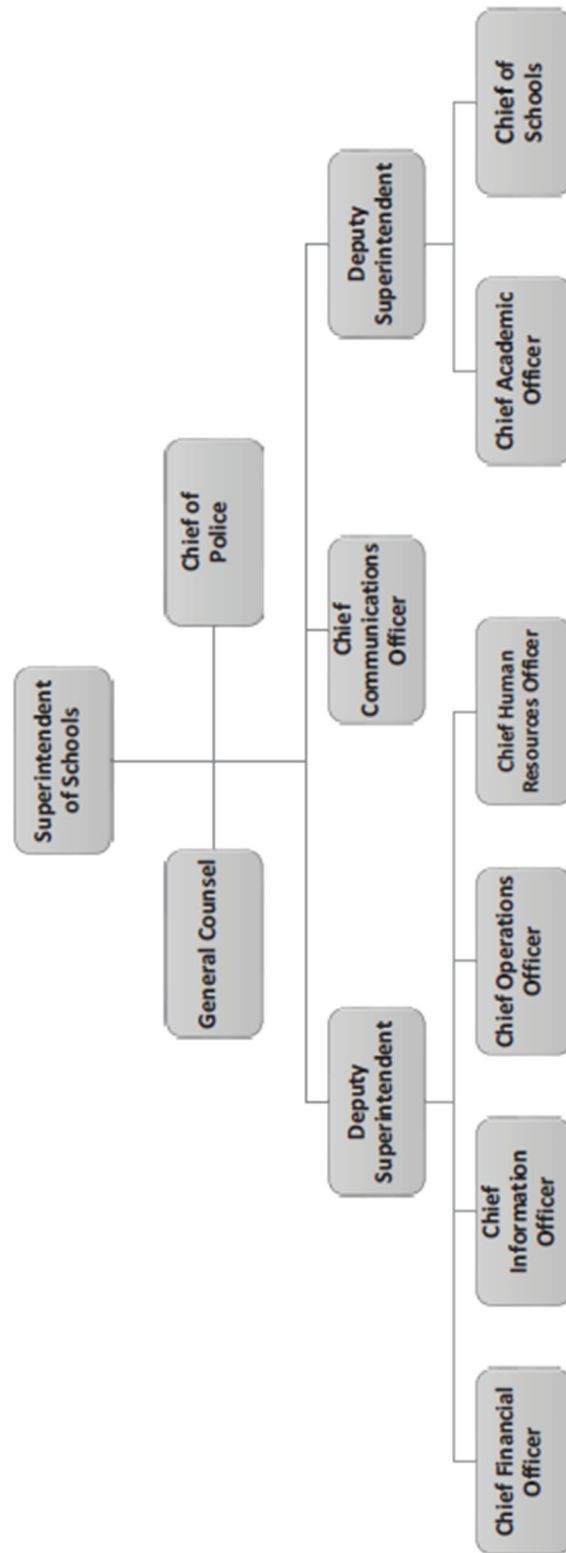
Bracewell LLP

Houston, Texas - Bond Counsel

Hilltop Securities Inc.

San Antonio, Texas - Financial Advisor

Fort Bend ISD Organization Chart





October 17, 2022

Members of the Board of Trustees and Citizens of Fort Bend Independent School District
Fort Bend Independent School District
16431 Lexington Blvd.
Sugar Land, TX 77479

Dear Board Members and Citizens:

The Texas Education Code, as well as District policy, requires an annual audit of the financial records and transactions of the District by an independent certified public accountant selected by the Board of Trustees to conduct the audit. The audit must be filed with the Texas Education Agency by the 150th day after each year end. The Annual Comprehensive Financial Report of the Fort Bend Independent School District (the District or FBISD) for the year ended June 30, 2022 is prepared to fulfill that requirement.

Responsibility for the completeness, fairness, and accuracy of the information contained in this report rests with the District's management. We believe that the data presented is accurate in all material respects and is presented in a manner designed to fairly set forth the financial position and the results of operations of the District on a government-wide and fund basis. We also believe that all disclosures necessary to enable the reader to gain full understanding of the District's financial activities have been included.

The accounting firm of Whitley Penn, LLP, chosen by the Board of Trustees, performed the audit for the year ended June 30, 2022. In addition to meeting the requirements set forth in state statutes, the audit is part of a broader, federally mandated "Single Audit" designed to meet the needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's separately issued Single Audit Report.

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditor.

PROFILE OF THE DISTRICT

The District is an independent political subdivision (a local education agency) operating under the applicable laws and regulations of the State of Texas. As an independent reporting entity, the District has responsibility and control of activities related to public school education within its boundaries.

The Missouri City Independent School District and Sugar Land Independent School District were consolidated by election on April 18, 1959, forming the Fort Bend Independent School District. A seven member Board of Trustees governs the District, and each member is elected to their position for a three-year term.

As the sixth largest district in the state of Texas, FBISD is comprised of 81 campuses during fiscal year 2021-2022 including 11 high schools, 15 middle schools, 51 elementary schools, and five unique learning centers. In addition, other sites for administration, athletics, agriculture, and instructional and support services are utilized. The average age of school buildings is 27 years and specific ages and capacities of the school buildings can be found in Table 18 of the Statistical Section and Note 7 of the financials discusses the conditions of buildings.

PROFILE OF THE DISTRICT (continued)

The District provides services for students from pre-kindergarten through twelfth grade. Programs offered by the District include academic academies, gifted and talented programs, career and technology programs, bilingual and special education programs, early college high school and pathways in technology, early learning centers, and a wide variety of athletic and fine art extracurricular activities. The wide multitude of programs serves the District's multicultural diversity, which is one of the District's greatest strengths. As a multicultural school district, FBISD students represent countries from around the world. More than 90 different dialects and languages are spoken by FBISD students and their families. Approximately 15 percent of students were enrolled in the English Second Language (ESL)/Bilingual programs during school year 2021-2022. In addition, many students were enrolled in at least one career and technical education class.

FACTORS AFFECTING THE FINANCIAL CONDITION

State and Local Economy

Spanning 170 square miles, the district is located in the northeast part of Fort Bend County, just southwest of the City of Houston and Harris County, and encompasses the incorporated cities of Missouri City, Sugar Land, a part of Richmond, and a small portion of Houston. The local economy is diverse and major employment sectors include engineering, oil services and exploration, education, manufacturing, healthcare, and real estate. Fort Bend County is primarily residential with an average home price of \$276,576 for fiscal year 2021-22. Fort Bend County has continued to experience gains in housing starts and closings, as well as an overall increase in property values of 5.3% for fiscal year 2021-22. Fort Bend County continues to attract residents to various master planned communities with growth mainly in the southeast and west parts of the District creating the need for schools in those areas.

The unemployment rate in Fort Bend County was 4.4% in June 2022 compared to 6.9% in June 2021. The county and surrounding Houston area continues to thrive. The state economy has also rebounded with the Texas Comptroller recently announcing a raise in the fiscal year 2023 state revenue estimate by nearly \$14 billion.

Financial Control

The Board approved a Fiscal and Budget Strategy that provides a framework for establishing budgets and conducting operations. The annual budget, which serves as the foundation for the District's financial planning and control, supports the ongoing operations of the District and incorporates the goals and priorities set by the Board and Superintendent.

Internal Controls

The District maintains a system of accounting controls designed to assist the administration in meeting its responsibility for accurately reporting the financial condition of the District. The system is designed to provide reasonable assurance that authorized transactions are promptly and accurately recorded, district resources are efficiently and effectively utilized, district assets are safeguarded from loss, theft or misuse, and financial reports are prepared in accordance with GAAP. Because the cost of internal controls should not outweigh their benefits, the internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met.

The District contracts with an Internal Auditing firm that reports directly to an Audit Committee consisting of several Board of Trustee members. The firm conducts a risk assessment and performs internal audits of identified areas based on the risk assessment.

Budgetary Control

Texas Education code section 44.002 through 44.006 requires the Board president to call a Board meeting for the purpose of discussing and adopting the budget and tax rate. A notice of this meeting is required to be published at least 10 days but not more than 30 days before the public meeting. The budget is required be adopted prior to June 30. The Board must adopt budgets for the General Fund, Debt Service Fund, and National School Breakfast and Lunch Fund (special revenue). The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approval by the

FACTORS AFFECTING THE FINANCIAL CONDITION (continued)

Budgetary Control (Continued)

Board of Trustees. In accordance with procedures prescribed by the State Board of Education, budget amendments that affect the total amount in a fund must be approved by the Board prior to expenditure of funds. The District utilizes a detailed line-item approach for Governmental fund types that is prepared in accordance with the budgeting requirements as defined in the Financial Accountability System Resource Guide for Texas school districts.

Budgetary control is maintained at the function level by organizational units through an encumbrance accounting system. Select outstanding encumbrances at the end of the fiscal year are rolled forward into the subsequent fiscal period and budget amendments are implemented accordingly.

Long-term Financial Planning

The General Fund budget for fiscal year 2022-23 was adopted on June 22, 2022 with a \$47 million deficit with a plan to reduce the deficit by allocating \$27 million of costs to the Elementary and Secondary School Emergency Relief Fund and maintain a 90-day fund balance. The Board of Trustees adopted a tax rate of \$1.2101 on August 22, 2022 which triggered a Voter Approval Tax Rate Election (VATRE) to be held on November 8, 2022. Although the tax rate of \$1.2101 for fiscal year 2022-23 would stay the same as the fiscal year 2021-22 rate, the rate would be considered an increase due to tax rate compression as a result of House Bill 3. The VATRE would provide the district \$47 million of additional revenue and the district is committed to reduce expenditures by \$23 million to ensure a balanced budget for fiscal year 2023-24. The major budget priorities are to retain quality staff, offer competitive salary and benefits to attract new staff as well as provide additional staff for student growth and provide a safe learning environment.

Student enrollment for 2021-22 was budgeted at 79,701 but was lower than the demographer's projection. For fiscal year 2022-2023, the low-growth scenario of 78,617 was used. The lower student enrollment was budgeted after the District's student enrollment for fiscal year 2021-22 was less than budget by more than 2,400 students as of October 2021.

Student enrollment for the start of fiscal year 2022-23 is expected to exceed the demographer's projection, with actual enrollment of 79,073 as of August 31, 2022. A growth of students in certain areas within the district increased the demand for additional buildings and space. The district is anticipating opening Crawford High School along with Ferguson and Bhuchar Elementary Schools in the fall of 2023. The construction of those schools is funded from the 2018 bond referendum.

As the 2018 bond referendum nears completion, the District has determined capital improvements are needed and anticipates a potential May 2023 bond election that would include construction of new schools, renovations and improvements, and technology projects. These improvements were determined based on a facility assessment conducted as well as internal evaluation of needs to provide quality instruction to students as well as run efficient operations supporting campuses. In addition, the district's demographer is projecting the district's student low growth enrollment of 80,930 by 2026.

The District has maintained a stable fund balance. This strong financial position allows the District to receive AA+ high bond ratings issued by both Fitch and S&P Global. A strong fund balance also allows the district to respond to unexpected situations that arise.

MAJOR ACCOMPLISHMENTS

Community Partner Accolades

Since its inception in 1992, the Fort Bend Education Foundation has awarded nearly \$36 million to FBISD teachers and schools. During the 2021-2022 school year, the Fort Bend Education Foundation awarded more than \$562,000 to the District for FBISD teachers to fund innovative programs for the District's students.

The 2022 graduating Senior Class were offered academic and athletic scholarships totaling over \$198 million.

AWARDS AND ACKNOWLEDGEMENTS

Financial Reporting Awards

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its comprehensive annual financial report for the year ended June 30, 2021. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

Additionally, the Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its annual financial report for the same time period. The Certificate of Excellence in Financial Reporting certifies that the recipient school district presented its comprehensive annual financial report to the ASBO Panel of Review for critical review and evaluation; and the report was judged to have complied with the principles and practices of financial reporting recognized by ASBO.

Both the Certificate of Achievement for Excellence in Financial Reporting and the Certificate of Excellence in Financial Reporting are valid for a period of one year only. We believe that the current comprehensive annual financial report continues to meet the program requirements for the Certificate of Achievement and the Certificate of Excellence, and it will be submitted to the GFOA and ASBO to determine its eligibility for other certificates.

FBISD is proud to have received a “Superior Achievement” rating under the School FIRST (Financial Integrity Rating System of Texas), a financial accountability system for Texas school districts developed by the Texas Education Agency in response to Senate Bill 875 of the 76th Texas Legislature. The primary goal of School FIRST is to ensure quality performance in the management of school districts’ financial resources, a goal made more significant due to the complexity of accounting associated with the Texas school finance system.

Lastly, the District was awarded for the sixth consecutive time a Certification of Distinction by the Government Treasurers’ Organization of Texas (GTOT) with the latest award applicable for the two-year period ending August 2024. The certification recognizes the District for developing an investment policy that meets the requirements of the Public Funds Investment Act and standards for prudent public investing established by the GTOT.

We appreciate the support of the Board of Trustees, residents living in the FBISD attendance zone, and the business community, all of whom work cooperatively with the District to ensure the best education for our students. We also want to express our gratitude to all employees who provided information, data or services in connection with the audit and for conducting the financial affairs of the District in a fiscally responsible manner. We would like to acknowledge our independent auditors, Whitley Penn, L.L.P., for providing professional guidance and assistance in the preparation of this report.

Respectfully submitted,



Dr. Christie Whitbeck
Superintendent



Bryan Guinn
Chief Financial Officer



Kelly Schlacks
Executive Director of Finance



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Fort Bend Independent School District
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Fort Bend Independent School District

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2021.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'William A. Sutter'.

William A. Sutter
President

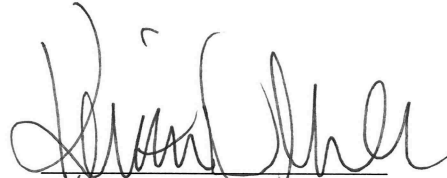
A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director

CERTIFICATE OF THE BOARD OF TRUSTEES
FORT BEND INDEPENDENT SCHOOL DISTRICT

Fort Bend County District Number: 079-907

We, the undersigned, certify that the annual financial reports for the above-named school district were reviewed and approved for the year ended June 30, 2022, at a meeting of the Board of Trustees of such school district on the 7th day of November 2022.



President, Board of Trustees
Kristen Davison Malone



Attest:

Secretary, Board of Trustees
Dr. Shirley Rose-Gilliam



FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Fort Bend Independent School District
Sugar Land, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Fort Bend Independent School District (the "District"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, budgetary comparison information, pension information, and other-post employment benefit information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements, budgetary comparisons, and required Texas Education Agency schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements, budgetary comparisons, and required Texas Education Agency schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 17, 2022 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Whitley Penn LLP". The signature is written in a cursive, flowing style.

Houston, Texas
October 17, 2022

FORT BEND INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Fort Bend Independent School District, we offer this narrative overview of the District's financial performance for the year ended June 30, 2022. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our transmittal letter located in the front of this report, the independent auditors' report, and the District's Basic Financial Statements that follow this section.

Financial Highlights

The liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources of the District at June 30, 2022 by \$363.4 million on the government-wide financial statements. This is mainly due to implementation of Governmental Accounting Standards Board 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions* and reflecting the District's proportionate share of the post-employment benefit liability in the financials. This change does not affect the financial stability of the District nor does it change how the District conducts its financial decision making. Rather, the District is reflecting the District's portion of the liability that the State of Texas manages and operates.

The District's governmental funds financial statements reported combined ending fund balances of \$380.4 million at June 30, 2022 an increase of \$24.1 million in comparison to the prior year. The increase in governmental balances was primarily due to a decrease of \$9.1 million in the General Fund, an increase of \$13.1 million in the Capital Projects fund balance, an increase in the Debt Service Fund balance of \$6.9 million and an increase of \$13.3 million in Non-Major Governmental funds, mostly due to National School Breakfast and Lunch Fund.

At the end of the current fiscal year, total unassigned fund balance for the General Fund was \$139.7 million or 18.7 percent of the total General Fund expenditures of \$746.5 million. In addition, the General Fund has a committed fund balance of \$61.6 million for state revenue stabilization, or 8.3 percent of total General Fund expenditures. Combined, the unassigned and committed fund balances total 26.9 percent, which exceeds board policy requirement of 25 percent.

Overview of the Financial Statements

The Annual Comprehensive Financial Report is composed of three main sections - (A) Introductory Section, (B) Financial Section and (C) the Statistical Section. The Financial Section of this Annual Comprehensive Financial Report consists of four parts: (1) management's discussion and analysis (this section), (2) the basic financial statements, (3) required supplementary information, and (4) other supplementary information, which is an optional section that presents additional information such as combining and individual fund statements and schedules for non-major and major governmental funds, internal service funds, fiduciary funds, capital assets and required compliance information.

The Management's Discussion and Analysis section is intended to serve as an introduction to the District's Basic Financial Statements. The District's Basic Financial Statements comprise three components: (1) Government-Wide Financial Statements (2) Fund Financial Statements, and (3) Notes to the Basic Financial Statements.

The basic financial statements include two kinds of statements that present different views of the District:

The first two statements are government-wide financial statements that provide both long-term and short-term information about the District's overall financial status.

The remaining statements are fund financial statements that focus on individual parts of the government, which report the District's operations in more detail than the government-wide statements.

Governmental fund statements tell how general government services were financed in the short term as well as what remains for future spending.

Proprietary fund statements offer short- and long-term financial information about the activities the government operates like businesses, such as the District's self-insurance programs.

FORT BEND INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Overview of the Financial Statements (continued)

Fiduciary fund statements provide information about the financial relationships in which the District acts solely as a *trustee or custodian* for the benefit of others, to whom the resources in question belong.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Basic Financial Statements

Government-Wide Statements

All of the District's services are reported in the government-wide financial statements, including instructional, instructional leadership, student support services, general administration, support services, and debt services. Property taxes, state foundation funds and grants finance most of these activities.

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies.

The Statement of Net Position presents information on all of the District's assets, deferred outflows and inflows of resources, and liabilities, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. To fully assess the overall health of the District, however, non-financial factors need to be considered as well, such as changes in the District's average daily attendance, its property tax based and the condition of the District's facilities.

The Statement of Activities presents information for all of the current year's revenues and expenses regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

The government-wide financial statements include the District's extended learning program and facility rental program. The extended learning program provides K-6th grade students homework help and enrichment activities, while the facility rental program provides rental space for participants. The costs associated with these programs are accounted for as business-type activities.

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related requirements. The fund financial statements provide more detailed information about the District's most significant funds, not the District as a whole.

Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State law and by bond covenants.

The Board of Trustees establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

FORT BEND INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Basic Financial Statements (continued)

Fund Financial Statements (continued)

The District has three fund types:

Governmental funds: Government funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year.

Most of the District's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. In doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 30 governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, debt service fund, and capital projects fund, which are considered to be major funds. Data from the other governmental funds are combined in a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the financial statements. The District adopts an annual appropriated budget for its General Fund, National School Breakfast and Lunch Program Fund, and Debt Service Fund. A budgetary comparison schedule has been provided to demonstrate compliance with these budgets.

Proprietary funds: Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. There are two proprietary fund types – enterprise and internal service funds. The District's enterprise fund is used to account for its business-type activities including an extended learning program, a facilities rental program, and a career and technical program. The internal service funds are an accounting device used to accumulate and allocate costs internally among the various functions. The District uses the internal service fund to report activities for its print shop, self-funded insurance programs, and technology replacement.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The District is the trustee, or fiduciary, for certain funds. It is also responsible for other assets that because of a trust arrangement can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. The fiduciary funds are excluded from the activities from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

The notes provide additional information that is essential to a complete understanding of the data provided in the government-wide and fund financial statements.

FORT BEND INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Basic Financial Statements (continued)

Notes to the Basic Financial Statements

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that further explains and supports the information in the financial statements. The Required Supplementary Information relates to general fund budgetary comparison information and required pension system and other post-employment benefits information.

Other Supplementary Information

The Other Supplementary Information section contains information for the purpose of additional analysis and is not a required part of the basic financial statements. The other supplementary information includes combining and individual fund statements for non-major governmental funds, enterprise funds, internal service funds and budget comparisons for funds required to be reported, which does not meet the criteria for required supplementary information. This section also includes certain compliance schedules required by State Regulatory agencies.

Government-Wide Financial Analysis

Presented in the following pages, Tables I and II are summarized Statement of Net Position and Statement of Changes in Net Position for both current and prior-year data. Our analysis focuses on the current year and the comparison of prior-year amounts on the net position (Table I) and changes in net position (Table II) of the District's governmental activities.

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. For the year ended June 30, 2022 liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources by \$363.4 million.

Table I - Net Position Summary

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Current and other assets	\$ 544,605,465	\$ 539,914,856	\$ 5,088,871	\$ 3,717,854	\$ 549,694,336	\$ 543,632,710
Capital assets	1,472,536,818	1,357,238,201	2,284,406	2,395,307	1,474,821,224	1,359,633,508
Total Assets	2,017,142,283	1,897,153,057	7,373,277	6,113,161	2,024,515,560	1,903,266,218
Total Deferred Outflows of Resources	146,720,725	143,598,439	-	-	146,720,725	143,598,439
Current liabilities	160,975,954	174,627,766	1,079,513	683,896	162,055,467	175,311,662
Long-term liabilities	2,076,708,018	2,038,005,977	-	-	2,076,708,018	2,038,005,977
Total Liabilities	2,237,683,972	2,212,633,743	1,079,513	683,896	2,238,763,485	2,213,317,639
Total Deferred Inflows of Resources	295,868,639	200,756,822	-	-	295,868,639	200,756,822
Net Investment in capital assets	183,677,082	141,692,887	2,284,406	2,395,307	185,961,488	144,088,194
Federal and state programs	13,377,005	906,250	-	-	13,377,005	906,250
Restricted	97,267,454	91,653,003	-	-	97,267,454	91,653,003
Unrestricted	(664,011,144)	(606,891,209)	4,009,358	3,033,958	(660,001,786)	(603,857,251)
Total Net Position	\$ (369,689,603)	\$ (372,639,069)	\$ 6,293,764	\$ 5,429,265	\$ (363,395,839)	\$ (367,209,804)

Unrestricted net position for governmental activities, the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements, amounted to a deficit of \$664.0 million at June 30, 2022.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS

Government-Wide Financial Analysis (continued)

Net Position (continued)

Government-wide net investment in capital assets (e.g., land, buildings and improvements, furniture and equipment, and construction in progress), less any related debt used to acquire those assets that is still outstanding, amounted to \$186.0 million as of June 30, 2022. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. The calculation of net investment in capital assets excludes certain debt amounts that funded repair work that was not capitalized due to existing assets already being depreciated.

Changes in Net Position

The Net Position of the District increased by \$3.8 million for the year ended June 30, 2022. The total revenues from taxpayers, user service fees, grants and state funds for the District was \$980.9 million, a \$21.7 million increase from fiscal year 2021.

Table II - Change in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues						
Program Revenues						
Charges for services	\$ 14,885,224	\$ 7,006,161	\$ 8,547,770	\$ 3,664,852	\$ 23,432,994	\$ 10,671,013
Operating grants and contributions	162,227,459	153,115,796	-	-	162,227,459	153,115,796
General Revenues						
Property taxes	563,841,214	543,342,320	-	-	563,841,214	543,342,320
State and other grants	229,953,880	250,463,913	-	-	229,953,880	250,463,913
Other	1,415,603	1,611,863	11,399	21,767	1,427,002	1,633,630
Total Revenues	972,323,380	955,540,053	8,559,169	3,686,619	980,882,549	959,226,672
Expenses						
Instructional	542,282,777	580,415,539	-	-	542,282,777	580,415,539
Instructional leadership	68,673,725	74,415,911	-	-	68,673,725	74,415,911
Student support services	140,176,825	132,541,328	-	-	140,176,825	132,541,328
General administration	19,043,439	21,019,321	-	-	19,043,439	21,019,321
Support services	143,396,093	192,740,149	-	-	143,396,093	192,740,149
Community services	2,038,964	1,808,099	-	-	2,038,964	1,808,099
Interest expense	44,260,052	41,748,923	-	-	44,260,052	41,748,923
Facilities repairs and maintenance	7,094,017	5,204,633	-	-	7,094,017	5,204,633
Intergovernmental charges	5,169,022	4,612,070	-	-	5,169,022	4,612,070
Business-type activities	-	-	7,582,750	6,424,586	7,582,750	6,424,586
Total Expenses	972,134,914	1,054,505,973	7,582,750	6,424,586	979,717,664	1,060,930,559
Excess (deficiency) before transfers	188,466	(98,965,920)	976,419	(2,737,967)	1,164,885	(101,703,887)
Sale of property	-	-	2,649,080	-	2,649,080	-
Transfers	2,761,000	466,000	(2,761,000)	(466,000)	-	-
Increase (decrease) in net position	2,949,466	(98,499,920)	864,499	(3,203,967)	3,813,965	(101,703,887)
Net Position - Beginning	(372,639,069)	(274,139,149)	5,429,265	8,633,232	(367,209,804)	(265,505,917)
Net Position - Ending	\$ (369,689,603)	\$ (372,639,069)	\$ 6,293,764	\$ 5,429,265	\$ (363,395,839)	\$ (367,209,804)

Governmental Activities

Revenues for the District's governmental activities increased year over year overall by \$16.8 million for the year ended June 30, 2022. Property taxes increased by \$20.5 million due to the increase in property values of 5.3% while state revenues decreased by \$20.5 million due to local share of property taxes funding more of the district's tier one revenue. Operating grants and contribution increased by \$9.1 million attributable to indirect costs received from federal grants while charges for services increased by \$7.9 million mainly due to National School Breakfast and Lunch revenue offset by lower pension and OPEB revenues allocations.

FORT BEND INDEPENDENT SCHOOL DISTRICT MANAGEMENT'S DISCUSSION AND ANALYSIS

Government-Wide Financial Analysis (continued)

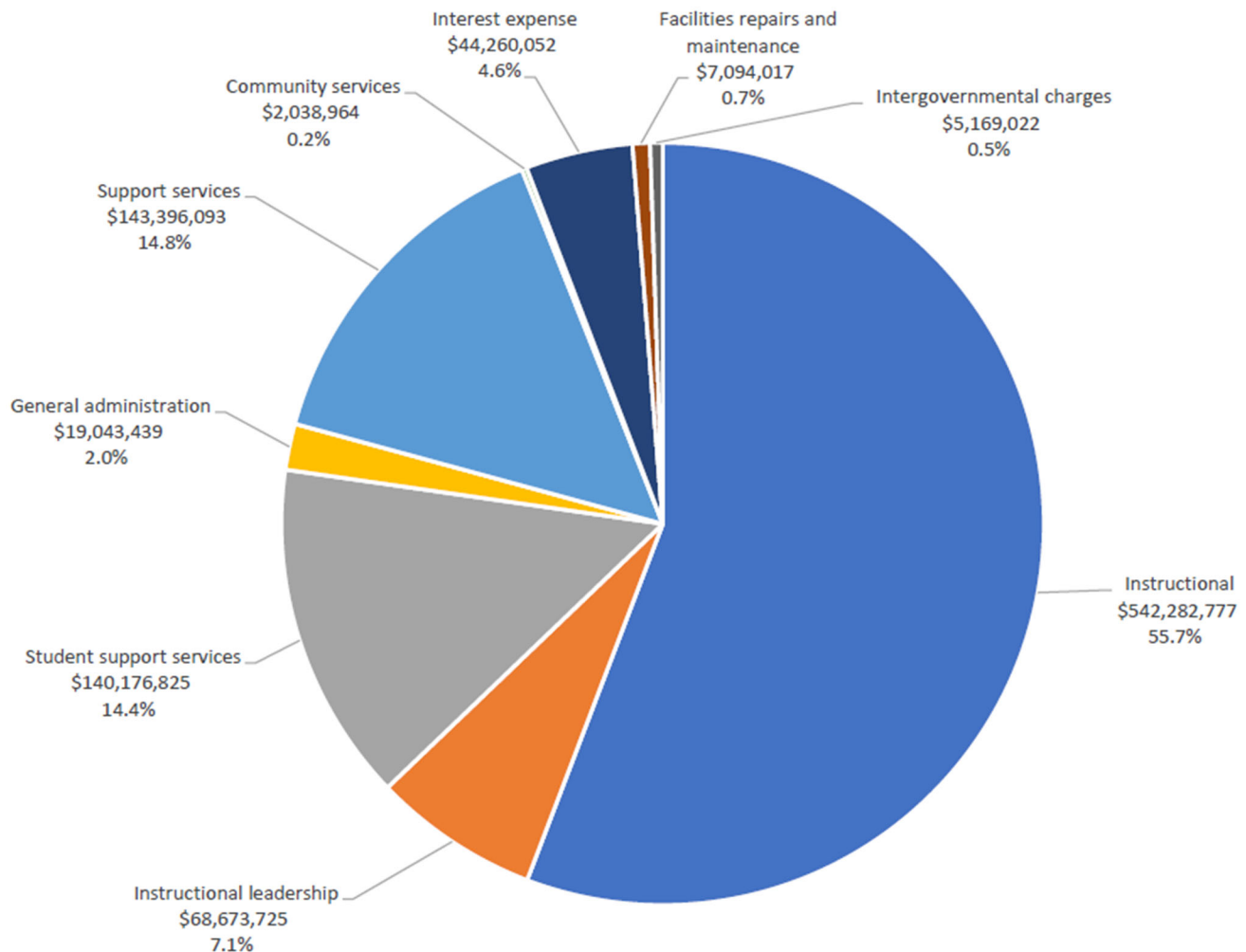
Governmental Activities (continued)

The chart below shows the percentage for each revenue type:

	2022	%	2021	%
Program Revenues				
Charges for services	\$ 14,885,224	01.53%	\$ 7,006,161	00.73%
Operating grants and contributions	162,227,459	16.68%	153,115,796	16.02%
General Revenues				
Property taxes	563,841,214	57.99%	543,342,320	56.86%
State and other grants	229,953,880	23.65%	250,463,913	26.21%
Other	1,415,603	00.15%	1,611,863	00.18%
Total Revenues	\$ 972,323,380	100.00%	\$ 955,540,053	100.00%

Approximately 58 percent of the District's revenues came from property taxes, with an additional 24 percent derived from state funding formulas and federal grants. Last fiscal year approximately 57 percent of the District's revenues came from property taxes and 26 percent came from state funding formulas and federal grants.

GOVERNMENTAL EXPENSES BY FUNCTION



FORT BEND INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Government-Wide Financial Analysis (continued)

Governmental Activities (continued)

Total governmental activities expenses per pupil totaled \$12,530 for the fiscal year 2022 compared to \$12,480 for fiscal year 2021 based on average daily attendance. This increase is primarily due to the lower average data attendance caused by lower student enrollment and lower attendance.

Net Expenses for the District's governmental activities were approximately \$972.1 million in fiscal year 2022 versus \$1.1 billion in fiscal year 2021, which is a net decrease of \$82.4 million. Over 55 percent of the District's expenses were expended for instructional activities. When combined with student and other support services such as transportation, counseling and nursing, 85 percent of the District's expenses were spent on direct student services.

Business-Type Activities

Revenues for the District's business-type activities were \$8.5 million, and expenses were \$7.6 million for the year ended June 30, 2022 compared to \$3.7 million of revenue and \$6.4 million of expenses for the year ended June 30, 2021. The increase in revenue is attributable to parents sending their children back to Extended Learning after keeping them home during the COVID-19 pandemic.

Financial Analysis of the District's Funds

Governmental Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements, bond covenants, and segregation for purposes.

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of a fiscal year.

As of June 30, 2022, the District's governmental funds (shown on Exhibit C-1) reported an ending fund balance of \$380.4 million, an increase of \$24.1 million from last year. The General Fund balance decreased primarily due to lower student enrollment resulting in less state revenue. The Capital Project fund balance increased by \$13.1 million due to the unspent proceeds from the issuance of the 2022B bonds in April 2022. The Non-major Governmental fund balance increased by \$13.3 million mainly due to the growth in the National School Breakfast and Lunch fund as a result of federal assistance due to COVID-19.

A recap of governmental fund balance as of June 30, 2022 follows:

Nonspendable	
Inventories	\$ 870,950
Prepaid items	2,083,368
Restricted	
Grant funds	13,377,005
Capital acquisitions and contractual programs	38,716,040
Debt service	114,308,380
Committed	
State revenue stabilization	61,600,000
Campus activity funds	7,182,228
Assigned for other purposes	2,536,148
Unassigned	139,688,488
	<u>\$ 380,362,607</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Financial Analysis of the District's Funds

Governmental Funds

General Fund

The General Fund is the primary operating fund of the District. At the end of the year ended June 30, 2022, unassigned fund balance of the general fund was \$139.7 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 18.7 percent of the total General Fund actual expenditures for fiscal year 2022, while total fund balance represents 27.7 percent of that same amount.

State revenue was affected due to lower weighted average daily attendance. Student enrollment was down over 2,400 students from budgeted enrollment at PEIMS snapshot in addition to attendance being down from 96.5% to 93.8%. TEA held districts harmless for the first four six-week periods for attendance based on the attendance from the first four six-week period from 2019-2020 school year. The General Fund had a net decrease in fund balance of \$9.1 million for the year ended June 30, 2022 but maintained over 90 days of fund balance as of June 30, 2022. This was achieved by reclassifying eligible expenses to ESSER III fund as well as eliminating the committed fund balance of \$6.4 million for major maintenance.

Debt Service Fund

The Debt Service Fund realized revenues of \$136.5 million and expenditures of \$129.7 million for the year ended June 30, 2022. Expenditures include \$78.3 million of principal payments, \$49.8 million in interest expense, and \$1.6 million in closing costs and fees. In addition, the Debt Service Fund had other financing sources of \$47.8 million related to proceeds of the 2012 Series Bond and commercial paper refunding and \$47.7 million in uses for the 2012 Series Bond refunding as fully explained in Note 9. The fund balance of the Debt Service Fund, restricted for the payment of the District's debt, increased by \$6.9 million and totaled \$114.3 million at June 30, 2022.

Capital Projects Fund

The Capital Projects Fund incurred fund balance increase by \$13.1 million due to the difference between construction related expenditures of \$217.5 million, \$.1 million of revenue and the issuance of capital related debt of \$230.5 million. This resulted in fund balance of \$38.7 million at year end.

General Fund Budgetary Highlights

The District revised the General Fund budget several times during the year ended June 30, 2022. Budget revenue amendments totaling \$43.0 million were approved by the Board of Trustees resulting in revenue decreases. The decrease was due to the District not using disaster pennies as originally budgeted since Elementary and Secondary School Emergency Relief ("ESSER") II and ESSER III funds became available. Revenue was also decreased due to lower student enrollment and attendance during the year, which resulted in lower state revenue. The decreases resulted in lowering local revenue by \$10.3 million, state revenue by \$30.3 million, and federal revenue by \$2.4 million.

Budgeted appropriations for expenditures for the General Fund decreased \$25.4 million due to \$15.1 million of salaries that were reallocated to ESSER funds for implementation of the A/B block schedule at three high school campuses, additional teacher planning time at the secondary level, staff for virtual learning, and health related services associated with COVID-19. Budgeted expenditures were decreased by \$4.2 million due to reallocation of budget to ESSER II for interventionists, mental health counselors, and health related positions associated with COVID-19. The budget was also reduced by \$7.9 million due to strategic reductions to administrative staffing, vacancies, and other cost efficiencies achieved. Budgeted expenditures were increased by \$2.0 million to record a personal protective equipment donation received from the state.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal year 2022, the District's investment in capital assets was \$1.47 billion, net of accumulated depreciation/amortization. The investments in capital assets include a broad range of capital assets, including land, buildings, and improvements (includes infrastructure), furniture and equipment, construction in progress (see Table III), and capital leases. This amount represents a net increase (including additions and deletions) of \$115.3 million. Major additions for 2022 include Crawford High School, Ferguson and Bhuchar Elementary schools, Lakeview Elementary rebuild as well as various renovation/upgrade projects included in the 2018 bond.

Table III – Capital Asset Summary

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	\$ 100,515,275	\$ 100,432,659	\$ -	\$ -	\$ 100,515,275	\$ 100,432,659
Construction in Progress	299,828,992	244,037,089	-	-	299,828,992	244,037,089
Buildings and Improvements	1,041,235,430	981,015,334	2,284,406	2,395,307	1,043,519,836	983,410,641
Furniture and Equipment	13,144,542	11,347,120	-	-	13,144,542	11,347,120
Vehicles	16,530,404	20,405,999	-	-	16,530,404	20,405,999
Right to use Leased Assets	1,282,175	-	-	-	1,282,175	-
Total Capital Assets, Net of Depreciation	\$ 1,472,536,818	\$ 1,357,238,201	\$ 2,284,406	\$ 2,395,307	\$ 1,474,821,224	\$ 1,359,633,508

Additional information on the District's capital assets can be found in Note 7 and Note 8 of the financial statements.

Debt Administration

At June 30, 2022, the District had total long-term liabilities of \$2.1 billion. Of this amount, \$1.6 billion comprises debt backed by the full faith of the State of Texas Permanent School Fund. The District experienced a \$105.9 million decrease in its portion of the Texas Retirement System (TRS) net pension liability and a \$5.6 million increase in its portion of the TRS-Care other post-employment benefit (OPEB) liability.

The District's current underlying credit rating is "AA+" by Fitch and "AA+" by S&P Global and is given without consideration of credit enhancement. In addition, the Texas Permanent School Fund is rated "AAA" by Fitch.

TABLE IV – District's Outstanding Debt

Governmental Activities	2022	2021
Bonds Payable (net)	\$ 1,718,363,448	\$ 1,582,399,801
Net Pension Liability	114,694,828	220,611,616
Post Employment Liability	226,752,430	221,244,800
Right to Use Lease Liability	1,304,095	-
Other Governmental Liabilities	15,593,217	13,749,760
Total Governmental Activities		
Long-Term Liabilities	\$ 2,076,708,018	\$ 2,038,005,977

More detailed information about the District's debt, pension, and OPEB liability is presented in Note 9, Note 15 and Note 16 of the financial statements.

FORT BEND INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Economic Factors and Next Year's Budgets and Rates

The General Fund budget for fiscal year 2023 was approved by the Board on June 20, 2022. The approved budget includes \$719.2 million in revenues, \$768.0 in expenditures, \$2.0 million in transfers with a net deficit of \$46.8 million. The budget assumes utilizing \$27 million of ESSER III and \$19.8 million of fund balance in order to maintain 90 days of fund balance at the end of fiscal year 2023.

The board adopted a tax rate of \$1.2101 on August 22, 2022 that triggers a Voter Approval Tax Rate Election ("VATRE") on November 8, 2022. If the voters approve the tax rate, the tax rate would generate \$46.8 million of additional revenue for the General Fund and balance the fiscal year 2023 budget. If the VATRE passes, ESSER III budget would be utilized to provide longevity pay to employees based on years of service to the district at an estimated cost of \$13.2 million.

Fiscal year 2022-23 budgeted expenditures of \$768.0 million includes a salary increase for teachers, other professional and hourly personnel totaling \$14.1 million. Starting teacher pay was increased from \$58,500 to \$59,500. Teachers will receive a \$500 step for increasing their years of experience with the total average increase for staff on the teacher pay scale of \$1,500. The budget also includes \$2 million for a district contribution to the Health Fund. New positions totaling \$3.5 million are budgeted and include staff for special education, multi-lingual, campus enrollment staff, and new staff needed for Crawford High School and Ferguson and Bhuchar Elementary in anticipation of those campuses opening in Fall 2023. The budget also includes reductions of \$15.4 million including adhering to staffing guidelines, less administrative staff, lower substitute costs, and other operational savings due to strategic abandonment.

The Debt Service adopted Budget for 2022-23 assumed 12% property value growth and a tax rate of \$0.29. However, the tax rate adopted by the board on August 22, 2022 was \$0.27, which was possible due to the certified property value growth of 15% received from the Fort Bend County Appraisal District in July 2022.

The District will continue to refine budget estimates, project actual operating results, develop strategies to provide educational services efficiently and effectively, actively promote changes in the state funding formula, and monitor state legislation affecting school district funding.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's financial services office.



BASIC FINANCIAL STATEMENTS



FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2022

Exhibit A-1

Data Control Codes		Governmental Activities	Business-type Activities	Total
	ASSETS			
1110	Cash and cash equivalents	\$ 157,147,541	\$ 571,036	\$ 157,718,577
1120	Investments	288,334,271	4,200,430	292,534,701
1225	Property taxes receivables, net	14,026,669	-	14,026,669
1240	Due from other governments	77,965,424	-	77,965,424
1250	Interest receivable	117,314		117,314
1260	Internal balances	77,466	(77,466)	-
1290	Other receivables, net	3,146,473	394,871	3,541,344
1300	Inventories	1,543,362	-	1,543,362
1410	Prepaid items	2,246,945	-	2,246,945
	Capital assets not subject to depreciation			
1510	Land	100,515,275	-	100,515,275
1580	Construction in progress	299,828,992	-	299,828,992
	Capital assets net of depreciation/amortization			
1520	Buildings and improvements, net	1,041,235,430	2,284,406	1,043,519,836
1530	Furniture and equipment, net	13,144,542	-	13,144,542
1540	Vehicles	16,530,404	-	16,530,404
1559	Right to use leased assets, furniture and equipment, net	1,282,175	-	1,282,175
1000	Total Assets	2,017,142,283	7,373,277	2,024,515,560
	Deferred Outflows of Resources			
	Deferred outflow relating to pensions activities	79,917,101	-	79,917,101
	Deferred outflow relating to other post-employment benefits	66,803,624	-	66,803,624
1700	Total Deferred Outflows of Resources	146,720,725	-	146,720,725
	LIABILITIES			
	Current Liabilities:			
2110	Accounts payable	20,717,544	48,481	20,766,025
2140	Interest payable	19,845,757	-	19,845,757
2150	Payroll deductions and withholding	9,483,354	35,049	9,518,403
2160	Accrued wages payable	69,930,196	321,489	70,251,685
2180	Due to other governments	666,563	51	666,614
2200	Accrued expenditures	20,911,988	-	20,911,988
2300	Unearned revenue	19,420,552	674,443	20,094,995
	Noncurrent Liabilities:			
2501	Due within one year	80,547,078	-	80,547,078
	Due in more than one year:			
2502	Bonds payable and other	1,654,713,682	-	1,654,713,682
2540	Net pension liability	114,694,828	-	114,694,828
2545	Net post employment benefit liability	226,752,430	-	226,752,430
2000	Total Liabilities	2,237,683,972	1,079,513	2,238,763,485
	Deferred inflows of Resources			
	Deferred gain on refunding	13,784,126	-	13,784,126
	Deferred inflow relating to pensions activities	123,029,299	-	123,029,299
	Deferred inflow relating to post employment	159,055,214	-	159,055,214
2600	Total Deferred Inflows of Resources	295,868,639	-	295,868,639
	Net Position			
3200	Net investment in capital assets	183,677,082	2,284,406	185,961,488
	Restricted for:			
3820	Federal and State Programs	13,377,005	-	13,377,005
3850	Debt service	97,267,454	-	97,267,454
3900	Unrestricted	(664,011,144)	4,009,358	(660,001,786)
3000	Total Net Position	\$ (369,689,603)	\$ 6,293,764	\$ (363,395,839)

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2022

Exhibit B-1
Page 1 of 2

Data Control Codes	Functions/Programs	Expenses	Program Revenue	
			Charges for Services	Operating Grants and Contributions
	Governmental Activities			
11	Instruction	\$ 510,413,907	\$ 3,913,355	\$ 56,621,390
12	Instructional resources and media services	9,913,664	95,376	207,633
13	Curriculum and staff development	21,955,206	24,478	8,400,170
21	Instructional leadership	19,746,669	-	1,932,779
23	School leadership	48,927,056	57,017	958,495
31	Guidance, counseling and evaluation services	39,598,277	1,051,767	3,221,234
32	Social work services	2,956,714	-	240,809
33	Health services	13,169,382	-	15,924,249
34	Student transportation	27,020,818	7,769	542,712
35	Food service	33,430,892	2,889,812	42,353,517
36	Extracurricular activities	24,000,742	6,756,057	116,445
41	General administration	19,043,439	43,876	21,688,020
51	Plant, maintenance and operations	102,128,460	852	3,893,128
52	Security and monitoring services	11,176,791	44,865	142,857
53	Data processing services	30,090,842	-	2,853,795
61	Community services	2,038,964	-	1,117,615
72	Interest expense	44,260,052	-	1,436,311
81	Facilities repair and maintenance	7,094,017	-	-
93	Payments related to shared services arrangements	576,300	-	576,300
99	Payments for tax appraisal costs	4,592,722	-	-
TG	Total Governmental Activities	<u>\$ 972,134,914</u>	<u>\$ 14,885,224</u>	<u>\$ 162,227,459</u>
	Business-Type Activities			
01	Extended learning program	7,011,156	7,408,390	-
02	Facility rental program	518,816	980,514	-
03	CTE Center	52,777	158,865	-
TB	Total Business-Type Activities	<u>7,582,749</u>	<u>8,547,769</u>	<u>-</u>
TP	Total Primary Government	<u>\$ 979,717,663</u>	<u>\$ 23,432,993</u>	<u>\$ 162,227,459</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2022

Exhibit B-1
Page 2 of 2

Data Control Codes	Functions/Programs	Net (Expense) Revenue and Changes in Net Position		
		Primary Government		
		Governmental Activities	Business-type Activities	Total
	Governmental Activities			
11	Instruction	\$ (449,879,162)	\$ -	\$ (449,879,162)
12	Instructional resources and media services	(9,610,655)	-	(9,610,655)
13	Curriculum and staff development	(13,530,558)	-	(13,530,558)
21	Instructional leadership	(17,813,890)	-	(17,813,890)
23	School leadership	(47,911,544)	-	(47,911,544)
31	Guidance, counseling and evaluation services	(35,325,276)	-	(35,325,276)
32	Social work services	(2,715,905)	-	(2,715,905)
33	Health services	2,754,867	-	2,754,867
34	Student transportation	(26,470,337)	-	(26,470,337)
35	Food service	11,812,437	-	11,812,437
36	Extracurricular activities	(17,128,240)	-	(17,128,240)
41	General administration	2,688,457	-	2,688,457
51	Plant, maintenance and operations	(98,234,480)	-	(98,234,480)
52	Security and monitoring services	(10,989,069)	-	(10,989,069)
53	Data processing services	(27,237,047)	-	(27,237,047)
61	Community services	(921,349)	-	(921,349)
72	Interest expense	(42,823,741)	-	(42,823,741)
81	Facilities repair and maintenance	(7,094,017)	-	(7,094,017)
93	Payments related to shared services arrangements	-	-	-
99	Payments for tax appraisal costs	(4,592,722)	-	(4,592,722)
TG	Total Governmental Activities	<u>\$ (795,022,231)</u>	<u>\$ -</u>	<u>\$ (795,022,231)</u>
	Business-Type Activities			
01	Extended learning program	-	397,234	397,234
02	Facility rental program	-	461,698	461,698
03	CTE Center	-	106,088	106,088
TB	Total Business-Type Activities	<u>-</u>	<u>965,020</u>	<u>965,020</u>
TP	Total Primary Government	<u>(795,022,231)</u>	<u>965,020</u>	<u>(794,057,211)</u>
	General Revenues and Transfers			
	General Revenues			
MT	Property taxes, levied for general purposes	428,130,705	-	428,130,705
DT	Property taxes, levied for debt service	135,710,509	-	135,710,509
SF	State-aid formula grants	229,953,880	-	229,953,880
IE	Investment earnings	1,010,264	11,399	1,021,663
MI	Miscellaneous	405,339	-	405,339
SP	Sale of property	-	2,649,080	2,649,080
FR	Transfers	2,761,000	(2,761,000)	-
TR	Total General Revenues and Transfers	<u>797,971,697</u>	<u>(100,521)</u>	<u>797,871,176</u>
CN	Change in net position	2,949,466	864,499	3,813,965
NB	Net position - Beginning	<u>(372,639,069)</u>	<u>5,429,265</u>	<u>(367,209,804)</u>
NE	Net position - Ending	<u>\$ (369,689,603)</u>	<u>\$ 6,293,764</u>	<u>\$ (363,395,839)</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET – GOVERNMENTAL FUNDS
June 30, 2022

Exhibit C-1
Page 1 of 2

Data Control Codes		General Fund	Debt Service Fund	Capital Projects Fund
Assets				
1110	Cash and cash equivalents	\$ 113,035,491	\$ 26,764,965	\$ 4,054,668
1120	Investments	110,754,994	86,654,774	73,151,449
	Receivables:			
1220	Property taxes - delinquent	18,260,593	5,444,594	-
1230	Allowance for uncollectable taxes (credit)	(7,646,230)	(2,032,288)	-
1240	Receivables from other governments	55,793,443	172,648	-
1250	Interest receivable	-	117,314	-
1260	Due from other funds	10,236,835	-	895
1290	Other receivables	609,293	-	-
1310	Inventories, at cost	870,950	-	-
1410	Prepaid Items	2,083,368	-	-
1000	Total Assets	\$ 303,998,737	\$ 117,122,007	\$ 77,207,012
Liabilities, Deferred Inflows, and Fund Balance				
Liabilities				
2110	Accounts payable	3,652,226	-	15,236,388
2150	Payroll deductions and withholdings payable	8,040,846	-	11,361
2160	Accrued wages payable	61,411,347	-	-
2170	Due to Other Funds	5,616,412	-	2,331,235
2180	Payable to other governments	652,860	8,796	-
2200	Accrued expenditures	-	-	20,911,988
2300	Unearned revenues	8,892,926	-	-
2000	Total Liabilities	88,266,617	8,796	38,490,972
Deferred Inflows of Resources				
	Deferred Inflows	8,953,166	2,804,831	-
2600	Total Deferred Inflows of Resources	8,953,166	2,804,831	-
Fund Balance				
Nonspendable				
3410	Inventories	870,950	-	-
3430	Prepaid items	2,083,368	-	-
Restricted				
3450	Grant funds	-	-	-
3470	Capital acquisitions and contractual programs	-	-	38,716,040
3480	Debt service	-	114,308,380	-
Committed				
3545	State revenue stabilization	61,600,000	-	-
3545	Campus activity Funds	-	-	-
3590	Assigned for other purposes	2,536,148	-	-
3600	Unassigned	139,688,488	-	-
3000	Total Fund Balances	206,778,954	114,308,380	38,716,040
4000	Total Liabilities, Deferred Inflows, and Fund Balances	\$ 303,998,737	\$ 117,122,007	\$ 77,207,012

FORT BEND INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET – GOVERNMENTAL FUNDS
June 30, 2022

Exhibit C-1
Page 2 of 2

Data Control Codes		Non-major Governmental Funds	Total Governmental Funds
Assets			
1110	Cash and cash equivalents	\$ 5,369,642	\$ 149,224,766
1120	Investments	15,798,891	286,360,108
	Receivables:		
1220	Property taxes - delinquent	-	23,705,187
1230	Allowance for uncollectable taxes (credit)	-	(9,678,518)
1240	Receivables from other governments	21,929,487	77,895,578
1250	Interest receivable	-	117,314
1260	Due from other funds	62,861	10,300,591
1290	Other receivables	28,024	637,317
1310	Inventories, at cost	591,840	1,462,790
1410	Prepaid Items	-	2,083,368
1000	Total Assets	\$ 43,780,745	\$ 542,108,501
Liabilities, Deferred Inflows, and Fund Balance			
Liabilities			
2110	Accounts payable	973,159	19,861,773
2150	Payroll deductions and withholdings payable	921,496	8,973,703
2160	Accrued wages payable	8,518,849	69,930,196
2170	Due to Other Funds	8,584,870	16,532,517
2180	Payable to other governments	4,901	666,557
2200	Accrued expenditures	-	20,911,988
2300	Unearned revenues	4,218,237	13,111,163
2000	Total Liabilities	23,221,512	149,987,897
Deferred Inflows of Resources			
	Deferred Inflows	-	11,757,997
2600	Total Deferred Inflows of Resources	-	11,757,997
Fund Balance			
Nonspendable			
3410	Inventories	-	870,950
3430	Prepaid items	-	2,083,368
Restricted			
3450	Grant funds	13,377,005	13,377,005
3470	Capital acquisitions and contractual programs	-	38,716,040
3480	Debt service	-	114,308,380
Committed			
3545	State revenue stabilization	-	61,600,000
3545	Campus activity Funds	7,182,228	7,182,228
3590	Assigned for other purposes	-	2,536,148
3600	Unassigned	-	139,688,488
3000	Total Fund Balances	20,559,233	380,362,607
4000	Total Liabilities, Deferred Inflows, and Fund Balances	\$ 43,780,745	\$ 542,108,501



FORT BEND INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS
TO STATEMENT OF NET POSITION
June 30, 2022

Exhibit C-2

Data Control
Codes

	Total fund balance, governmental funds	\$ 380,362,607
	Amounts reported for governmental activities in the statement of net position are different because:	
1	Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds	1,471,093,796
2	Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures. These property taxes (net of allowance for uncollectible accounts) are deferred inflows of resources in the fund financial statements.	11,757,997
3	Deferred amount on refunding	(13,784,126)
4	Deferred outflows relating to pension activities	79,917,101
5	Deferred outflows relating to post employment activities	66,803,624
	Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:	
6	General obligation bonds	(1,593,105,000)
7	Premiums on issuance	(125,258,448)
8	Accrued compensated absences	(3,422,701)
9	Accrued interest payable	(19,845,757)
10	Net pension liability	(114,694,828)
11	Net post employment liability	(226,752,430)
12	Right to use leased assets	1,124,850
13	Right to use lease liabilities	(1,144,014)
14	Deferred inflows relating to pension activities	(123,029,299)
15	Deferred inflows relating to other post employment activities	(159,055,214)
16	Addition of Internal Service fund net position	(657,761)
19	Total net position - governmental activities	<u><u>\$ (369,689,603)</u></u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPEDITURES, AND CHANGES
IN FUND BALANCE – GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

Exhibit C-3
Page 1 of 2

Data Control Codes		General Fund	Debt Service Fund	Capital Projects Funds
Revenues				
5700	Local, intermediate, and out-of-state	\$ 433,032,620	\$ 135,104,774	\$ 92,760
5800	State program revenues	268,364,328	1,384,536	-
5900	Federal program revenues	33,013,180	-	-
5020	Total Revenues	734,410,128	136,489,310	92,760
Expenditures				
Current:				
0011	Instruction	431,823,770	-	11,942,531
0012	Instruction resources and media services	8,619,420	-	-
0013	Curriculum and staff development	14,336,646	-	-
0021	Instructional leadership	18,824,044	-	-
0023	School leadership	51,322,221	-	-
0031	Guidance, counseling and evaluation services	37,576,528	-	-
0032	Social work services	2,875,208	-	-
0033	Health services	10,159,854	-	-
0034	Student transportation	24,315,969	-	-
0035	Food service	354	-	-
0036	Extracurricular activities	17,454,530	-	68,147
0041	General administration	19,505,743	-	-
0051	Plant, maintenance and operations	74,634,837	-	27,296,730
0052	Security and monitoring services	10,514,243	-	677,254
0053	Data processing services	18,369,092	-	8,236,025
0061	Community services	887,511	-	-
Debt service:				
0071	Principal on long-term debt	665,406	78,323,385	923,397
0072	Interest on long-term debt	-	49,812,827	-
0073	Bond issuance costs and fees	-	1,570,605	-
Capital outlay:				
0081	Facilities acquisition and construction	-	-	168,397,011
Intergovernmental:				
0093	Payments related to shared service arrangements	-	-	-
0099	Payments for tax appraisal costs	4,592,722	-	-
6030	Total Expenditures	746,478,098	129,706,817	217,541,095
1100	Excess (deficiency) of revenues over expenditures	(12,067,970)	6,782,493	(217,448,335)
Other Financing Sources (Uses)				
7901	Refunding bonds issued	-	44,363,972	-
7911	Capital related debt issued	-	-	220,076,028
7912	Sale of real or personal property	418,028	-	-
7915	Transfers In	2,500,000	-	-
7916	Premium or discount of issuance of bonds	-	3,469,848	10,458,582
8949	Payment to refunding escrow agent	-	(47,736,462)	-
7080	Total Other Financing Sources(Uses)	2,918,028	97,358	230,534,610
1200	Net change in fund balances	(9,149,942)	6,879,851	13,086,275
0100	Fund Balances - Beginning	215,928,896	107,428,529	25,629,765
3300	Fund Balances - Ending	\$ 206,778,954	\$ 114,308,380	\$ 38,716,040

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPEDITURES, AND CHANGES
IN FUND BALANCE – GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

Exhibit C-3
Page 2 of 2

Data Control Codes		Non-major Governmental Funds	Total Governmental Funds
Revenues			
5700	Local, intermediate, and out-of-state	\$ 10,893,402	\$ 579,123,556
5800	State program revenues	4,217,182	273,966,046
5900	Federal program revenues	115,630,447	148,643,627
5020	Total Revenues	130,741,031	1,001,733,229
Expenditures			
Current:			
0011	Instruction	52,862,094	496,628,395
0012	Instruction resources and media services	245,223	8,864,643
0013	Curriculum and staff development	8,312,818	22,649,464
0021	Instructional leadership	1,766,484	20,590,528
0023	School leadership	592,350	51,914,571
0031	Guidance, counseling and evaluation services	3,994,021	41,570,549
0032	Social work services	219,710	3,094,918
0033	Health services	3,286,576	13,446,430
0034	Student transportation	411,533	24,727,502
0035	Food service	32,028,568	32,028,922
0036	Extracurricular activities	5,947,381	23,470,058
0041	General administration	97,000	19,602,743
0051	Plant, maintenance and operations	3,170,777	105,102,344
0052	Security and monitoring services	103,647	11,295,144
0053	Data processing services	2,736,822	29,341,939
0061	Community services	1,112,879	2,000,390
Debt service:			
0071	Principal on long-term debt	-	79,912,188
0072	Interest on long-term debt	-	49,812,827
0073	Bond issuance costs and fees	-	1,570,605
Capital outlay:			
0081	Facilities acquisition and construction	-	168,397,011
Intergovernmental:			
0093	Payments related to shared service arrangements	576,300	576,300
0099	Payments for tax appraisal costs	-	4,592,722
6030	Total Expenditures	117,464,183	1,211,190,193
1100	Excess (deficiency) of revenues over expenditures	13,276,848	(209,456,964)
Other Financing Sources (Uses)			
7901	Refunding bonds issued	-	44,363,972
7911	Capital related debt issued	-	220,076,028
7912	Sale of real or personal property	-	418,028
7915	Transfers In	-	2,500,000
7916	Premium or discount of issuance of bonds	-	13,928,430
8949	Payment to refunding escrow agent	-	(47,736,462)
7080	Total Other Financing Sources(Uses)	-	233,549,996
1200	Net change in fund balances	13,276,848	24,093,032
0100	Fund Balances - Beginning	7,282,385	356,269,575
3300	Fund Balances - Ending	\$ 20,559,233	\$ 380,362,607

FORT BEND INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT
OF ACTIVITIES
For the Year Ended June 30, 2022

Exhibit C-4

<u>Data Control Codes</u>		
	Net change in fund balances - total governmental funds (from C-3)	\$ 24,093,032
	Amounts reported for governmental activities in the statement of activities (B-1) are different because:	
	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation.	
1	Governmental funds capital outlay	166,014,742
2	Governmental activities depreciation expense	(51,759,158)
3	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation.	(12,690)
4	Property tax revenues in the statement of activities that do not provide current financial resources and are not reported as revenues in the funds.	1,277,620
5	Pension contributions made during the current fiscal year are reported as expenditures in the governmental funds and are reported as deferred outflows and reductions in net pension liability as opposed to expenses in the statement of activity	22,169,147
6	OPEB contributions made during the current fiscal year are reported as expenditures in the governmental funds and are reported as deferred outflows and reductions in OPEB liability as opposed to expenses in the statement of activity	5,137,336
7	Repayment of bond principal is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position.	78,323,385
8	Amortization of bond premium	9,931,704
9	Proceeds from issuance of long-term debt is reported as an other financing source in the governmental funds. In the government-wide financial statements, proceeds are treated as an increase in long-term liabilities.	(264,440,000)
10	Payment to escrow agent for refunding.	47,736,462
11	Premium received from issuance of long-term debt.	(13,928,430)
	Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds.	
12	Pension expense for the pension plan measurement year	(15,764,835)
13	OPEB negative expense for the current fiscal year	2,924,086
14	Increase in interest payable not recognized in fund statements	(1,564,728)
15	Decrease in long-term portion of accrued compensated absences	339,646
16	Deferred amount on refunding	367,127
17	Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental funds.	(7,875,816)
18	The implementation of GASB 87 required the reporting of right to use leased assets and liabilities.	(19,164)
19	Change in net position of governmental activities	<u>\$ 2,949,466</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2022

Exhibit D-1

Data Control Codes		Business-type	Governmental
		Activities	Activities
		Total Nonmajor Enterprise Funds	Total Internal Service Funds
Assets			
Current Assets			
1110	Cash and cash equivalents	\$ 571,036	\$ 7,922,774
1120	Temporary investments, at fair value	4,200,430	1,974,164
	Receivables:		
1240	Due From other governments	-	69,846
1260	Due From other funds	-	6,309,392
1290	Other receivables	394,871	2,509,156
1310	Inventories, at cost	-	80,572
1410	Prepaid items	-	163,577
	Total Current Assets	5,166,337	19,029,481
Non-Current Assets:			
	Building and Equipment:		
1520	Buildings and improvements	4,557,097	-
1530	Furniture and equipment	1,644,917	1,843,736
1559	Right to use leased assets, furniture and equipment	-	327,959
1570	Accumulated depreciation/amortization	(3,917,608)	(1,853,523)
	Total Non-Current Assets	2,284,406	318,172
1000	Total Assets	\$ 7,450,743	\$ 19,347,653
Liabilities			
Current Liabilities:			
2100	Accounts payable	\$ 48,481	\$ 855,771
2150	Payroll deductions and withholding	35,049	509,651
2160	Accrued wages payable	321,489	-
2170	Due to other funds	77,466	-
2180	Due to other governments	51	6
2300	Unearned revenue	674,443	6,309,389
	Total current liabilities	1,156,979	7,674,817
Non-current liabilities:			
	Due within one year:		
2210	Claims payable	-	9,868,304
2531	Right to use lease liability	-	160,081
	Due in more than one year:		
2590	Claims and judgments	-	2,302,212
	Total Non-current Liabilities	-	12,330,597
2000	Total Liabilities	1,156,979	20,005,414
Net Position			
3200	Net investment in capital assets	2,284,406	158,091
3900	Unrestricted	4,009,358	(815,852)
3000	Total Net Position	\$ 6,293,764	\$ (657,761)

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2022

Exhibit D-2

	Business-type Activities	Governmental Activities
	Total Nonmajor Enterprise Funds	Total Internal Service Funds
Operating Revenues		
Charges for sales and services	\$ 8,547,770	\$ 84,217,397
Total Operating Revenues	<u>8,547,770</u>	<u>84,217,397</u>
Operating Expenses		
Payroll costs	6,157,634	1,371,307
Purchased and contracted services	829,484	8,084,597
Supplies and materials	217,090	179,971
Other operating expenses	267,641	82,327,194
Depreciation	110,901	397,088
Debt service	-	10,378
Total Operating Expenses	<u>7,582,750</u>	<u>92,370,535</u>
Operating Income (Loss)	<u>965,020</u>	<u>(8,153,138)</u>
Non-Operating Revenue (Expenses)		
Investment earnings	11,399	16,322
Total Non-operating Revenues (Expenses)	<u>11,399</u>	<u>16,322</u>
Income (Loss) before Transfers	<u>976,419</u>	<u>(8,136,816)</u>
Transfers in	-	261,000
Sale of property	2,649,080	-
Transfers out	(2,761,000)	-
	<u>(111,920)</u>	<u>261,000</u>
Change in Net Position	864,499	(7,875,816)
Net Position - Beginning	<u>5,429,265</u>	<u>7,218,055</u>
Net Position - Ending	<u>\$ 6,293,764</u>	<u>\$ (657,761)</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2022

Exhibit D-3

	Business-type Activities	Governmental Activities
	Total Enterprise Enterprise Funds	Total Internal Service Funds
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flow from Operating Activities:		
Cash receipts for interfund services provided	\$ 8,621,456	\$ 82,940,045
Cash payments to suppliers for goods and services	(1,271,062)	(88,734,241)
Cash payments to employees	(6,141,940)	(1,498,505)
Net Cash Provided by (Used for) Operating Activities	<u>1,208,454</u>	<u>(7,292,701)</u>
Cash Flow from Non-Capital Financing Activities:		
Advances from other funds	-	261,000
Advances to other funds	(2,761,000)	-
Net Cash Provided by (Used for) NonCapital Financing Activities	<u>(2,761,000)</u>	<u>261,000</u>
Cash Flow from Capital and Related Financing Activities:		
Sales of operating assets	2,649,080	(10,378)
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>2,649,080</u>	<u>(10,378)</u>
Cash Flow from Investing Activities:		
Investments purchased	(2,757,842)	(42)
Sale of investment	1,299,648	7,886,774
Interest on investments	11,399	16,322
Net Cash Provided by (Used for) Investing Activities	<u>(1,446,795)</u>	<u>7,903,054</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(350,261)	860,975
Cash and Cash Equivalents at Beginning of Year	<u>921,297</u>	<u>7,061,799</u>
Cash and Cash Equivalents at End of Year	<u>\$ 571,036</u>	<u>\$ 7,922,774</u>
Reconciliation to Balance Sheet		
Cash and Cash Equivalents Per Cash Flow	<u>\$ 571,036</u>	<u>\$ 7,922,774</u>
Cash and Cash Equivalents per Balance Sheets	<u>\$ 571,036</u>	<u>\$ 7,922,774</u>
Reconciliation of Operating Income (loss) to Net cash Provided by (used for) Operating Activities:		
Operating Income (Loss)	965,020	(8,153,138)
Adjustments to reconcile Operating Income (Loss) to net cash Provided by (used for) Operating Activities:		
Depreciation	110,901	397,088
Change in Assets and Liabilities:		
Decrease (Increase) in other receivables (net)	-	(1,294,877)
Decrease (Increase) in due from other funds	(324,201)	192,440
Decrease (Increase) in inventories	250	(26,914)
Decrease (Increase) in other current assets	-	2,045
Increase (Decrease) in rights to use leased assets	-	(327,959)
Increase (Decrease) in accrued wages payable	15,693	-
Increase (Decrease) in accounts payable	(2,625)	112,238
Increase (Decrease) in payroll deductions payable	-	42,898
Increase (Decrease) in due to other funds	60,867	(284,789)
Increase (Decrease) in due to other governments	6	(120,000)
Increase (Decrease) in accrued expenses	-	254,371
Increase (Decrease) in deferred revenue	382,543	(174,917)
Increase (Decrease) in claims payable	-	1,928,732
Increase (Decrease) in non current liabilities due within one year	-	160,081
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,208,454</u>	<u>\$ (7,292,701)</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2022

Exhibit E-1

	Private-Purpose Trust Fund
Assets:	
Cash and cash equivalents	\$ 41,998
Total Assets	<u>41,998</u>
Liabilities	
Accounts payable	8
Unearned revenue	7,000
Total Liabilities	<u>7,008</u>
Net Position	
Restricted for scholarships	<u>\$ 34,990</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended June 30, 2022

Exhibit E-2

	<u>Private- Purpose Trust Fund</u>
Additions	
Gifts and contributions	\$ 4,000
Total Additions	<u>4,000</u>
Deductions	
Scholarship awards	<u>6,102</u>
Total Deductions	<u>6,102</u>
Change in net position	(2,102)
Net Position - Beginning	<u>37,092</u>
Net Position - Ending	<u><u>\$ 34,990</u></u>



Note 1 – Summary of Significant Accounting Policies

The Fort Bend Independent School District (FBISD or the District) is an independent public educational agency operating under applicable laws and regulations of the State of Texas. A seven-member Board of Trustees, elected by the District's residents to staggered three-year terms, has fiscal accountability over all activities within the jurisdiction of the District. Board vacancies may be filled by appointment until the next election. Board decisions are based on a majority vote. The Board adopts policies, employs the Superintendent, and oversees operations of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board ("GASB") and other authoritative sources identified in Statement on Auditing Standards of the American Institute of Certified Public Accountants; and it complies with the requirements of the appropriate version of Texas Education Agency's Financial Accountability System Resource Guide (the "Resource Guide" or "FASRG") and the requirements of contracts and grants of agencies from which it receives funds.

The following is a summary of the most significant accounting policies.

A. Reporting Entity

The District is considered an independent entity for financial reporting purposes and is considered a primary government. As required by generally accepted accounting principles, these basic financial statements have been prepared, based on considerations regarding the potential for inclusion of other entities, organizations, or functions, as part of the District's financial reporting entity. Based on these considerations, no other entities have been included in the District's financial reporting entity. Additionally, as the District is considered a primary government for financial reporting purposes, its activities are not considered a part of any other governmental or other type of reporting entity.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the District's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the District is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the District's financial reporting entity status is that of a primary government are: that it has a separately elected governing body; it is legally separate; and it is fiscally independent of other state and local governments.

Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable; and considerations pertaining to other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The Board of Trustees (the "Board") is elected by the public and it has the authority to make decisions, appoint administrators and managers, and significantly influence operations. It also has the primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by GASB.

Note 1 - Summary of Significant Accounting Policies (continued)

A. Reporting Entity (continued)

The District receives support from various PTA, PTO, Booster club organizations, and the Fort Bend Education Foundation. Generally Accepted Accounting Principles require the District to report certain legally separate organizations as component units even though the District is not financially accountable for these organizations. These standards promulgated by GASB require that a legally separate tax-exempt organization be reported as a component unit if all of the following criteria are met:

1. The economic resources of the separate organization entirely, or almost entirely, directly benefit the primary government, its component units, or its constituents.
2. The primary government is entitled to, or can otherwise access, a majority of the economic resources of the separate organization.
3. The economic resources of the individual separate organization that the primary government is entitled to, or can otherwise access, are significant to that primary government.

While the various organizations noted above meet the first criteria specified by GASB, none of the organizations meet the second two requirements and are therefore not included as component units within the reporting entity.

B. Government-Wide and Fund Financial Statements

The Statement of Net Position and the Statement of Activities are government-wide financial statements. They report information on all of the District's non-fiduciary activities with most of the interfund activities removed. Governmental activities include programs supported primarily by taxes, state funds, grants, and other intergovernmental revenues. Business-Type activities include operations that rely to a significant extent on fees and charges for support.

The Statement of Activities Program Revenues demonstrates how other people or entities that participate in programs the District operates have shared in the payment of the direct costs. The "Charges for Services" Program Revenues column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function or segment of the District. Examples include summer school tuition, school lunch charges, etc. The "Grants and Contributions" Program Revenues column includes amounts paid by organizations outside the District to help meet the operational requirements of a given function. Examples include grants under the Elementary and Secondary Education Act. If revenue is not program revenue, it is general revenue used to support all of the District's functions. Taxes are always general revenues.

Interfund activities between individual governmental funds and between governmental funds and proprietary funds appear as due to/due from on the Governmental Fund Balance Sheet and Proprietary Fund Statement of Net Position and as other resources and other uses on the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances and on the Proprietary Fund Statement of Revenues, Expenses and Changes in Fund Net Position. All interfund transactions between governmental funds and between governmental funds and internal service funds are eliminated on the government-wide statements. The District has no interfund services provided and used between functions that would be program revenue which would not be eliminated in the process of consolidation. Interfund activities between governmental funds and fiduciary funds remain as due to/due from on the government-wide Statement of Net Position.

The fund financial statements provide reports on the financial condition and results of operations for three fund categories - governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for District operations, they are not included in the government-wide statements. The District considers some governmental funds major and reports their financial condition and results of operations in a separate column.

Note 1 - Summary of Significant Accounting Policies (continued)

B. Government-Wide and Fund Financial Statements (continued)

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All other revenues and expenses are non-operating.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities, and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e., revenues and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues in the accounting period in which they become both measurable and available and it recognizes expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest and principal on long-term debt, which is recognized when due. The expenditures related to certain compensated absences and claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources. The District considers state and federal revenues and interest revenues available if they are collectible within 60 days after year-end.

Revenue from local sources consists primarily of property taxes and is recorded as revenue when received. Uncollected property taxes are recorded as receivables and unearned revenue. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

The Proprietary Fund Types and the Fiduciary Fund Types are accounted for on a flow of economic resources measurement focus and utilize the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable and expenses in the accounting period in which they are incurred and become measurable. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the fund Statement of Net Position. The fund equity is segregated into restricted net position (held in trust) and unrestricted net position. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Note 1 - Summary of Significant Accounting Policies (continued)

D. Fund Accounting

The accounts of the District are organized on the basis of funds in accordance with the provisions of the Resource Guide. Each fund is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts, which comprise its assets, liabilities, fund equity, deferred inflows and outflows of resources, revenues, and expenditures or expenses. For financial statement presentation, the District's fund financial statements provide more detailed information about the District's most significant funds -- not the District as a whole.

The District reports the following major governmental funds:

General Fund

The General Fund is the government's primary operating fund. It is used to account for all financial transactions not properly includable in other funds. The principal sources of revenue include local property taxes, state funding, interest earnings on fund investments, and federal source revenues not accounted for in Special Revenue Funds. Expenditures include all costs associated with the daily operations of the District except for specific programs funded by the federal or state government, food service, debt service and capital projects.

Debt Service Fund

The Debt Service Fund is used to account for financial resources that are restricted, committed, or assigned to expenditure for principal and interest payments on the outstanding debt obligations of the District. These resources include interest and sinking tax revenues which are considered restricted and for which a tax has been dedicated.

Capital Projects Fund

The Capital Projects Fund is used to account for the expenditures of resources accumulated from sales of bonds and related interest earnings for the acquisition and construction of school facilities.

Non-Major Governmental Funds

The District reports all special revenue funds under non-major governmental funds.

The Special Revenue Funds are used to account for the proceeds of specific revenue that are legally restricted or committed to expenditures for specific purposes through federal, state, and local grant awards, and for Campus Activity Funds, which are committed for uses benefitting the respective campuses where the funds are raised. Specifically, this type of fund is used to account for funds that are used for the District's Food Service Program, including local and federal revenue sources for federally financed programs (grants) where unused balances are returned to the grantor at the close of specified project periods and other revenue specific programs. Project accounting is employed to maintain integrity for the various sources of funds. Resources accounted for in these funds are awarded to the District for the purpose of accomplishing specific educational tasks as defined by grantors in contracts or other agreements.

Note 1 - Summary of Significant Accounting Policies (continued)

D. Fund Accounting (continued)

Enterprise Funds

The Enterprise Funds are used to account for revenues and expenses associated with operations of the Extended Learning, the Facility Rental, and the Career and Technical Education (CTE) Programs. Revenues in these funds are primarily from fees paid by participants in the program. Expenses consist mainly of payroll, utilities, and supplies.

Internal Service Funds

The internal service fund is used to account for revenues and expenses related to services provided to organizations inside the District on a cost reimbursement basis. The following internal services funds are used by the District:

Print Shop Fund

The Print Shop Fund is used to account for the operations of the District's print shop. Printing services to other departments of the District is the main service. Expenses include the day to day cost of operations of the print shop as well as depreciation of capital assets.

Health Insurance Fund

The Health Insurance Fund is used to account for the operations of the District's employee health insurance plan, which is supported principally by employer and employee contributions. Expenses include plan benefit payments to medical providers and employees and charges incurred in administering the plan.

Workers' Compensation Fund

The Workers' Compensation Fund is used to account for the operations of the District's workers' compensation insurance plan, which is supported principally by employer contributions. Expenses include plan benefit payments to providers of medical services or to employees for claims, administrative costs, and stop-loss premium charges. Estimated amounts due for claims incurred but not reported at year-end are included as fund liabilities.

Unemployment Insurance Fund

The Unemployment Insurance Fund is used to account for the operations of the District's unemployment insurance plan, which is supported principally by employer contributions. Expenses include plan benefit payments for eligible employees and charges incurred in administering the plan.

Technology Fund

The Technology Funds is used to account for the operations of technology items utilized throughout the District, which is supported principally by transfers from the General Fund. Expenses include computers, laptops, and infrastructure costs.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the District as trustee for employees and others. The following fiduciary fund is used by the District:

Private Purpose Trust Fund

The Private Purpose Trust Fund is used to account for donations for which the donor has stipulated that both the principal and the income may be used for purposes that benefit parties outside the District. The District has funds that have been received for scholarships that are to be awarded to current and former students for post-secondary education purposes.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity

1. Cash and Cash Equivalents

The District reports cash and cash equivalents in the District's statement of cash flows for Proprietary Fund Types and in all other financial statements of financial position. The District considers cash and cash equivalents to be cash on hand, demand deposits, money market funds, and certificates of deposit with original maturities of three months or less from acquisition date.

2. Investments

Investments consist of balances in privately managed public funds investment pools and investments in United States (U.S.) securities and U.S. Agency securities. The District reports all investments at fair value, except for investment pools. The District's investment pools are valued and reported at amortized cost, which approximates fair value.

The District categorizes fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; level 3 inputs are significant unobservable inputs. The District's local government investment pools are recorded at amortized costs.

3. Property Taxes

Property taxes are levied by October 1 in conformity with Subtitle E, Texas Property Tax Code, are due on the receipt of the tax bill, and are delinquent if not paid before February 1 of the year following the year imposed. Property Tax receivables include unpaid property taxes at year-end and are shown net of allowance for uncollectible. Allowances for uncollectible taxes are based on historical experience in collecting property taxes. However, not all outstanding property taxes are expected to be collected within one year of the date of financial statements.

4. Short Term Interfund Receivables/Payables

During the course of operations, transactions occur between individual funds for specified purposes. These receivables and payables are classified as "due from other funds" and "due to other funds" on the combined balance sheet. Interfund services between funds are not eliminated in the process of consolidation.

5. Inventories and Prepaid Items

Inventories consisting of supplies and materials are stated at cost (average cost method) when the item is purchased and are subsequently recognized as expenditures when consumed (consumption method). Inventories include consumable custodial, maintenance, transportation, instructional, food consumables, and office supplies. Inventories of food commodities inventory are recorded at fair market value supplied by the Texas Department of Human Services on the date received. Commodity inventory items are recorded as expenditures when distributed to user locations and revenue is recognized for an equal amount. Commodity inventory is reported as unearned revenue at year-end. A portion of fund balance is reserved to reflect minimum inventory quantities considered necessary for the District's continuing operations.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. These expenditures will be recorded when consumed (consumption method) rather than when purchased.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

6. Capital Assets

Capital assets, which include land, buildings and improvements, furniture and equipment, construction in progress, and right to use leased assets are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of acquisition. Right to use leased assets are recorded at the present value of future lease payments.

Costs of the Facilities Acquisition and Construction Function that relate to overall planning of District facilities, managing overall District assets and overall construction projects are treated as period costs and are not capitalized unless related to specific assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

Buildings, building improvements, furniture and equipment, and vehicles of the District are depreciated/amortized using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40
Building Improvements	20
Furniture and Equipment	5-15
Right to Use Leased Furniture and Equipment	5-15
Vehicles	5-10

Right to use leased assets are depreciated/amortized on a straight-line basis over the life of the lease.

Land and construction in progress are not depreciated.

7. Leases

The District is a lessee for noncancellable leases of buildings, furniture, and equipment. The District recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide and internal service fund financial statements. The District recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

7. Leases (continued)

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

8. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Accretion of interest on the capital appreciation bonds are recorded at the accreted value through the end of the fiscal year.

In the fund financial statements, governmental fund types recognized bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

9. Compensated Absences

The District maintains a policy allowing employees meeting established requirements to be compensated for unused sick leave at retirement. Annual paid time off days are granted to non-professional and professional employees and any unused days are converted to local sick days at the end of each fiscal year. There are no other compensated absences allowed under the District's personnel policies. Compensated absences are liquidated from the General Fund when due and payable.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

10. Deferred Outflows and Inflows of Resources

A deferred outflow of resources represent a consumption of net assets that applies to future periods. The District has two items that qualify for reporting in this category:

- Deferred outflows of resources for pension – Reported in the government-wide financial statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results 1) changes in actuarial assumptions; 2) differences between expected and actual actuarial experiences, and 3) changes in the District’s proportional share of pension liabilities. The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The remaining pension related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.
- Deferred outflows of resources for post-employment benefits – Reported in the government-wide financial statement of net position, this deferred outflow results from Other Post Employment Benefit (OPEB) plan contributions made after the measurement date of the net OPEB liability and the results of 1) differences between projected and actual earnings on OPEB plan investments and 2) changes in the District’s proportional share of OPEB liabilities. The deferred outflows of resources related to other post-employment benefits resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net other post-employment benefit liability in the next fiscal year. The deferred outflows resulting from differences between projected and actual earnings on OPEB plan investments will be amortized over a closed five-year period. The remaining deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with other post-employment benefits through the other post-employment benefit plan.

A deferred inflow of resources represent an acquisition of net assets that applies to future periods. The District has four items that qualify for reporting in this category:

- Deferred inflows of resources for unavailable revenues - Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Deferred inflows of resources for refunding - Reported in the government-wide statement of net position, this deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Deferred inflows of resources for pension – Reported in the government-wide financial statement of net position, these deferred inflows result primarily from 1) differences between projected and actual earnings on pension plan investments, 2) changes in actuarial assumptions, 3) differences between expected and actual actuarial experiences, and 4) changes in the District’s proportional share of pension liabilities. The deferred inflows resulting from differences between projected and actual earnings on pension plan investments will be amortized over a closed five-year period. The remaining pension related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

10. Deferred Outflows and Inflows of Resources (continued)

- Deferred inflows of resources for other post-employment benefits – Reported in the government wide financial statement of net position, these deferred inflows result primarily from 1) changes in actuarial assumptions and 2) differences between expected and actual actuarial experiences. These other post-employment benefit related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with other post-employment benefits through the other post-employment benefit plan.

11. Pensions

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Pension liabilities are liquidated in the General, Capital Projects and Special Revenue Funds.

12. Other Post-Employment Benefits (OPEB)

The fiduciary net position of the Teacher Retirement System of Texas (TRS), TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account. OPEB liabilities are liquidated in the General, Capital Projects and Special Revenue Funds.

13. Fund Balance Classifications

The fund balance in governmental funds has been classified as follows to describe the relative strength of the spending constraints:

Nonspendable fund balance - amounts that are not in spendable form or are required to be maintained intact. As such, the inventory and prepaid items have been properly classified in the Governmental Funds Balance Sheet (Exhibit C-1).

Restricted fund balance - amounts that can be spent only for specific purposes because of local, state or federal laws, or externally imposed conditions by grantors or creditors.

Committed fund balance - amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority (i.e., the Board of Trustees). To be reported as committed, amounts cannot be used for any other purposes unless the District takes the same highest level of action to remove or change the constraint. The District establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. A fund balance commitment is further indicated in the budget document as a commitment of the fund.

Assigned fund balance - amounts the District intends to use for a specific purpose. Intent can be expressed by the District or by an official to which the Board delegates the authority.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

13. Fund Balance Classifications (continued)

The Board can commit fund balances by passage of a Board resolution. The Board has delegated the authority to assign fund balances to the Superintendent. All modifications of commitments and assignments also require Board approval by either budget amendment or Board resolution.

Unassigned fund balance - amounts that are available for any purpose. General Fund is the only fund that reports positive unassigned fund balance.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

Per the District's Fiscal and Budget Strategy, the District will strive to maintain an unassigned general fund balance equal to the greater of sixty (60) days or seventeen percent (17%) of net budgeted operating expenditures. In order to protect the District from a potential loss in state revenue, the District will commit at least thirty (30) days or eight and a third percent (8.33%) of net budgeted operating expenditures.

14. Use of Estimates

The presentation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

15. Data Control Codes

The Data Control Codes refer to the account code structure prescribed by TEA in the Financial Accountability System Resource Guide. TEA requires school districts to display these codes in the financial statements filed with the Agency in order to ensure accuracy in building a statewide data base for policy development and funding plans.

Note 2 - Stewardship, Compliance, and Accountability

A. Budgetary Data

The Board adopts an annual "appropriated budget" for the General Fund, Debt Service Fund, and National School Breakfast and Lunch Program Fund (which is included in the Special Revenue Funds). Budgets are prepared using the same method of accounting as for financial reporting. The District is required to present the adopted and final annual amended budgeted revenues and expenditures for the general fund and each major special revenue fund. The National School Breakfast and Lunch Program is not a major fund. The General Fund budget report appears in the required supplementary information section where the District compares the final annual amended budget to actual revenues and expenditures. Per regulatory requirements, the National School Breakfast and Lunch Program Fund and Debt Service Fund are required to be reported with the original budget, amended budget, and actual. These statements are included in the Other Supplementary Information at the end of the District's Annual Comprehensive Financial Report in Exhibit H-3 and H-4 of the Financial Section

Note 2 - Stewardship, Compliance, and Accountability (continued)

A. Budgetary Data (continued)

The Capital Projects Fund budget is prepared on a project basis based on the proceeds available from bond issues and planned expenditures outlined in applicable bond ordinances. Capital Projects Fund equity, which represents unexpended appropriations, is reappropriated in the subsequent fiscal year's budget until available funds for acquisition and construction of facilities have been utilized. Each major construction contract is approved based on the existing availability of bond proceeds and/or approved but unissued bonds. The non-budgeted Special Revenue funds (primarily Federal, State, and local grant programs) utilize a managerial-type financial plan approved at the fund level by the Board upon acceptance of the grants. These grants are subject to State imposed project length budgets and monitored through submission of reimbursement reports to the State.

The following procedures are followed in establishing the budgetary data reflected in the fund financial statements:

1. Prior to June 20, the District prepares a budget for the next succeeding fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board is then called for the purpose of adopting the proposed budget. At least ten days public notice of the meeting must be given.
3. Prior to July 1, the budget is legally enacted through passage of a resolution by the Board. Once a budget is approved, it can only be amended at the function and fund level by approval of a majority of the members of the Board. During the year, amendments are presented to the Board at its regular meetings. As required by law, such amendments are made before the fact, are reflected in the official minutes of the Board, and are not made after fiscal year-end. Because the District has a policy of careful budgetary control, several amendments were necessary during the year. All supplemental appropriations must be within limits of available revenues and fund equity.
4. Each budget is controlled by the budget director at the revenue and expenditure function/object level. All budget appropriations lapse at year-end.

B. Encumbrances

The District utilizes encumbrance accounting in its governmental funds. Encumbrances represent commitments related to contracts not yet performed (executory contracts) and are used to control expenditures for the year and to enhance cash management. A school district often issues purchase orders or signs contracts for the purchase of goods and services to be received in the future. At the time these commitments are made, which in its simplest form means that when a purchase order is prepared, the appropriate account is checked for available funds. If an adequate balance exists, the amount of the order is immediately charged to the account to reduce the available balance for control purposes. The encumbrance account does not represent an expenditure for the period, only a commitment to expend resources.

Prior to the end of the year, every effort should be made to liquidate outstanding encumbrances. When encumbrances are outstanding at the fiscal year-end, the District likely will honor the open purchase orders or contracts that support the encumbrances. For reporting purposes, as noted earlier, outstanding encumbrances are not considered expenditures for the fiscal year. If the school district allows encumbrances to lapse, even though it plans to honor the encumbrances, the appropriations authority expires, and the items represented by the encumbrances are usually reappropriated in the following year's budget. Open encumbrances at fiscal year-end are included in restricted, committed, or assigned fund balance, as appropriate.

Note 3 - Deposits (Cash) and Investments

A. Authorization for Deposits and Investments

The Texas Education Code (TEC) and the Texas Public Funds Investment Act (PFIA), as prescribed in Chapter 2256 of the Texas Government Code and the District Investment Strategy, regulate deposits and investment transactions of the District.

The TEC authorizes the District to invest any of its funds in direct debt securities of the United States or other types of bonds, securities, and warrants in accordance with applicable provisions.

The TEC authorizes the District to place the proceeds from debt issues in properly secured or collateralized interest-bearing time deposits with any Texas state or national bank having federal depository insurance coverage (FDIC) for depositors or directly in bonds or other obligations of the United States or U.S. Agency securities. TEC requirements prohibit the District from investing debt issue proceeds in interest-bearing time deposits that have any chance of original invested principal loss.

In accordance with applicable statutes, the District has a depository contract with a local bank (depository) providing interest rates to be earned on deposited funds and fixed fees for banking services received. The District may place funds with the depository in interest and non-interest-bearing accounts. Statutes and the depository contract require full security for all funds in the depository institution through federal depository insurance or a combination of federal depository insurance and acceptable collateral securities and/or an acceptable surety bond. The depository must deliver the collateral securities to the District or place them with an independent trustee institution. The depository is required to deliver the safekeeping receipts to the District. In accordance with Texas statutes, the safekeeping receipts are in the name of the depository with proper indication of pledge of the collateral securities by the depository to secure funds of the District. The District must approve all collateral securities pledged and also must approve in writing any changes to the pledged collateral securities.

Interest earned from investments from the Campus Activity Fund for fiscal year 2022 has been assigned to the General Operating Fund in the amounts of \$15,656. The interest was used to offset the maintenance and service fees for the accounts.

The District has adopted a written investment policy [CDA (LEGAL) and CDA (LOCAL)] regarding the investment of its funds as defined by the PFIA. The PFIA also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The District complies with the requirements of the Act and with local policies.

The District's investment policy permits investment of District funds in only the following investment types, consistent with the strategies and maturities defined in the policy:

1. Obligations of or guaranteed by, governmental entities as permitted by Government Code 2256.009
2. Fully collateralized Certificates of deposit and share certificates as permitted by Government Code 2256.010
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011
4. Commercial paper as permitted by Government Code 2256.013
5. No-load money market mutual funds and no-load mutual funds as permitted by Government Code 2256.014
6. Public funds investment pools as permitted by Government Code 2256.016

The District's investment policy specifically prohibits investment of District funds in the following investment types:

1. Collateralized mortgage obligations
2. Reverse repurchase agreements
3. Corporate bonds issued by domestic business entities

Note 3 - Deposits (Cash) and Investments (continued)

A. Authorization for Deposits and Investments (continued)

A summary of the District's cash and investments at June 30, 2022 are shown below.

	Cash and Deposits	Investment Pools	Agency Securities	Total
General Fund	\$ 113,035,491	\$ 110,754,994	\$ -	\$ 223,790,485
Debt Service Fund	26,764,965	61,652,974	25,001,800	113,419,739
Capital Projects Fund	4,054,668	73,151,449	-	77,206,117
Non-major Governmental funds	5,369,642	15,798,891	-	21,168,533
Total Governmental Funds	<u>149,224,766</u>	<u>261,358,308</u>	<u>25,001,800</u>	<u>435,584,874</u>
Internal Service Funds	7,922,775	1,974,163	-	9,896,938
Sub-Total Investments	<u>157,147,541</u>	<u>263,332,471</u>	<u>25,001,800</u>	<u>445,481,812</u>
Enterprise Funds	<u>571,036</u>	<u>4,200,430</u>	<u>-</u>	<u>4,771,466</u>
Total Investments	<u><u>\$ 157,718,577</u></u>	<u><u>\$ 267,532,901</u></u>	<u><u>\$ 25,001,800</u></u>	<u><u>\$ 450,253,278</u></u>

The table below shows the investment pools and U.S. Securities balances along with the weighted average maturity and credit rating for the District's investments at June 30, 2022.

	Fair Value	Weighted Avg. Maturity (Years)	S & P Credit Quality Rating
U.S. Securities and U.S. Agency Securities			
U.S. Treasury Bonds/Notes	\$ 25,001,800	0.05	n/a
Total U.S. Securities and U.S. Agency Securities	<u>\$ 25,001,800</u>		
Public Funds Investment Pools			
Lone Star	\$ 59,458,084	0.04	AAAm
TexasCLASS	39,764,050	0.09	AAAm
Texas Range	55,368,953	0.06	AAAm
TexPool	60,908,588	0.10	AAAm
TexSTAR	52,033,226	0.10	AAAm
Total Funds Investment Pools	<u>\$ 267,532,901</u>		

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. GASB Statement No. 72, *Fair Value Measurement and Application* provides a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure assets and liabilities.

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.
- Level 2 inputs are inputs - other than quoted prices within Level 1 - that are observable for an asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for an asset or liability.

Note 3 - Deposits (Cash) and Investments (continued)

A. Authorization for Deposits and Investments (continued)

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

Investments' fair value measurements are as follows at June 30, 2022:

Investments	Fair Value	Fair Value Measurements Using		
		Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Debt Securities:				
U.S. Treasury Bonds and Notes	\$ 25,001,800	\$ 25,001,800	\$ -	\$ -
Total Debt Securities	\$ 25,001,800	\$ 25,001,800	\$ -	\$ -

U.S. Treasury Bonds and Notes classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities.

U.S. Agency Securities classified in Level 2 of the fair value hierarchy are valued using inputs such as interest rates and yield curves that are observable at commonly quoted intervals.

B. Interest Rate Risk

The District measures interest rate risk using the weighted average maturity method based on the fund in which the District makes investments. The District's Investment Strategy specifies limitations for weighted average maturities for investments in all funds and for investments in the general fund.

For all funds, weighted average maturities of U.S. Agency security investments are limited by the District's investment policy to two years or less. Repurchase agreements are limited to a maximum maturity of 30 days and certificates of deposit are limited to a maximum maturity of one year. For bond proceeds and other bond funds, the District may specifically authorize investments in repurchase agreements with maturities in excess of 30 days, subject to any required approvals from bond insurers and the Board. Under adverse market conditions, the District may deviate from the limitations outlined above for periods of 90 days or less, with the Superintendent's approval, in order to sufficiently maintain safety and liquidity.

C. Credit Risk

Credit risk is the possibility of loss occurring due the inability of an investment instrument to meet financial obligations. As of June 30, 2022, investments were diversified in local government investment pools, money market funds, and U.S. agency securities with sufficient ratings from S&P Global to reduce the probability of loss and comply with the District's investment policy.

Note 3 - Deposits (Cash) and Investments (continued)

C. Credit Risk (continued)

The District participates in the Texas Local Government Investment Pool ("TexPool"), a public funds investment pool created by the Texas Treasury Safekeeping Trust Company (Trust Company) to provide a safe environment for the placement of local government funds in authorized short-term, fully-collateralized investments, including direct obligations of, or obligations guaranteed by, the United States or State of Texas or their agencies; federally insured certificates of deposit issued by Texas banks or savings and loans; and fully collateralized direct repurchase agreements secured by United States Government agency securities and placed through a primary government securities dealer.

The Trust Company was incorporated by the State Treasurer by authority of the Texas Legislature as a special purpose trust company with direct access to the services of the Federal Reserve Bank to manage, disburse, transfer, safe keep, and invest public funds and securities more efficiently and economically. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. TexPool uses amortized cost rather than fair value to report net position to compute share prices. The fair value of the position in TexPool is the same as the value of TexPool shares. Accordingly, the District's investments in TexPool are stated at cost, which approximates fair value. TexPool is currently rated AAAM by S&P Global. This rating indicates excellent safety and a superior capacity to maintain principal value and limit exposure to loss.

The District participates in the Texas Range Local Government Investment Pool ("Texas Range"), an external investment pool. Texas Range was established under the provisions of the Interlocal Cooperation's Act, Chapter 791 of the Texas Government Code and Chapter 2256 of the Public Funds Investment Act. An Advisory Board composed of participants and non-participant members elected by the participant shareholders of Texas Range is responsible for the overall management of Texas Range, including formulation and implementation of its investment and operating policies. In addition, Advisory Board members select and oversee the activities of the Investment Advisor and Custodian of Texas Range and monitor investment performance and the method of valuing the shares. Texas Range is a floating net asset value fund and has a rating from S&P Global of AAAM. It is a fundamental objective of Texas Range to assure the return of principal and interest at the date planned for redemption of shares; however, the net asset value of shares may fluctuate prior to the planned redemption date. GASB Statement No. 31 allows that the value at maturity and fair value to be the same for investment positions that mature within one year of the purchase date of the position. Therefore, Texas Range's fair value and the value at maturity for the District's investment are the same.

The District participates in the TexStar Local Government Investment Pool ("TexStar"), an external investment pool. The pool is overseen by a five-member governing board made up of three participants and one of each of the program's professional administrators. The responsibility of the board includes the ability to influence operations, designation of management, and accountability for fiscal matters. In addition, the pool has a Participant Advisory Board which provides input and feedback on the operations and direction of the program and S&P Global reviews the pool on a weekly basis to ensure the pool's compliance with its rating requirements. GASB Statement No. 31 allows pools to use amortized cost (which excludes unrealized gains and losses) rather than fair value to report net position to compute share price. The fair value of the District's position in TexStar is the same as the value of TexStar shares.

The District participates in the Texas Cooperative Liquid Assets Securities System ("Texas CLASS"), an external investment pool. Texas CLASS is a local government investment pool emphasizing safety, liquidity, convenience and competitive yield. Since 1996, Texas CLASS has provided Texas public entities a safe and competitive investment alternative. Texas CLASS invests only in securities allowed by the Texas Public Funds Investment Act. The pool is governed by a board of trustees, elected annually by its participants. Texas CLASS is rated AAAM by S&P Global. The AAAM principal stability fund rating is the highest assigned to principal stability government investment pools and is a direct reflection of Texas CLASS's outstanding credit quality and management. The District's fair value in Texas CLASS is the same as the value of the pool shares.

Note 3 - Deposits (Cash) and Investments (continued)

C. Credit Risk (continued)

The Local Government Investment Pools in which the District invests do not have any limitations and restrictions on withdrawals such as notice periods or maximum transaction amounts. These pools do not impose any liquidity fees or redemption gates.

The District's Investment Portfolio policy is diversified by market sector in accordance with the District's investment policy.

Custodial credit risk - deposits

In the case of deposits, this is the risk that in the event of a bank failure, the district's deposits may not be returned to it. As of June 30, 2022, the District's bank's balances were not exposed to custodial credit risk because they were insured and collateralized with securities held by the District's agent and in the District's name.

Custodial credit risk - investments

For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's agent, the Federal Home Loan Bank of Dallas, holds securities in the District's name; therefore, the District is not exposed to custodial credit risk on its investments.

Note 4 - Property Taxes

Property taxes are levied by October 1 in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On February 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. The Central Appraisal District (CAD) of Fort Bend County, Texas, establishes appraised values as of January 1 of each year. Prior to July 1 of each year, the District must adopt its annual budget and as soon thereafter as practicable, shall adopt a tax rate based on the appraised values received from the CAD, thus creating the levy, which Fort Bend County bills and collects on behalf of the District.

Property tax rates, established in accordance with state law, are levied on real and personal property within the District's boundaries for use in financing general government and debt service expenditures.

Tax rates levied to finance general government and debt service expenditures for fiscal year 2022 were \$0.9201 and \$0.29, respectively, per \$100 of valuation, based on an assessed property valuation of approximately \$47.9 billion, resulting in a tax levy of approximately \$563.7 million. Allowances for uncollectible taxes are based on historical experience in collecting property taxes. Uncollectible property taxes are periodically reviewed and written off by the District, as provided by specific statutory authority from the Texas Legislature

Governmental funds net property taxes receivable at June 30, 2022, consisted of the following:

	General Fund	Debt Service Fund	Totals
Delinquent Taxes:			
Delinquent Taxes Receivable	\$ 12,709,379	\$ 3,774,610	\$ 16,483,989
Penalty and Interest on Delinquent Taxes	5,551,214	1,669,984	7,221,198
Total Delinquent Taxes and Penalty and Interest	18,260,593	5,444,594	23,705,187
Less Allowance for Uncollectible Taxes	(7,646,230)	(2,032,288)	(9,678,518)
Net Property Taxes Receivable	\$ 10,614,363	\$ 3,412,306	\$ 14,026,669

Note 5 - Interfund Receivables, Payables and Transfers

Interfund balances consist of short-term lending/borrowing arrangements that result primarily from payroll and other regularly occurring charges that are paid by the general fund and then charged back to the appropriate other fund. Additionally, some lending/borrowing may occur between two or more non-major governmental funds. The District had not cleared the interfund payables and receivables at year-end. Most of the amounts represent short-term borrowings between funds for operating expense payments.

	Interfund Payables				
	Major Funds		Non-major Funds		Totals
	General Fund	Capital Projects Fund	Special Revenue	Enterprise	
Interfund Receivable					
General Fund	\$ -	\$ 2,331,235	\$ 7,900,226	\$ 5,374	\$ 10,236,835
Capital Projects Fund	895	-	-	-	895
Nonmajor Funds:					
Special Revenue	3,904	-	-	58,957	62,861
Internal Service	5,611,613	-	684,644	13,135	6,309,392
Totals	\$ 5,616,412	\$ 2,331,235	\$ 8,584,870	\$ 77,466	\$ 16,609,983

The following transfers were recorded during fiscal year ended June 30,2022:

- A transfer of \$261 thousand was made from the Enterprise Fund-Facility Rental Program to the Internal Service Fund-Print Shop to cover the majority of the current year deficit.
- A transfer of \$2.5 million was made from Extended Learning Fund to the General Fund.

Note 6 - Due From Other Governments

Receivables due from other governments at June 30, 2022, consisted of the following:

	General Fund	Debt Service Fund	Non-major Governmental Funds	Internal Service Funds	Totals
Due from State Agencies:					
State expenditure reimbursement	\$ 55,147,330	\$ 172,648	\$ -	\$ -	\$ 55,319,978
Due from County Agency	554,557	-	-	-	554,557
Due from State or Federal Agencies:					
State unemployment reimbursement	-	-	-	69,846	69,846
Federal grant expenditure reimbursement	91,556	-	21,929,487	-	22,021,043
Total Due from Other Governments	\$ 55,793,443	\$ 172,648	\$ 21,929,487	\$ 69,846	\$ 77,965,424

- All receivables are expected to be collected within one year of the end of the fiscal year.

Note 7 - Capital Assets

Capital asset activity for the governmental activities of the District for the year ended June 30, 2022, are as follows:

	Balance July 1, 2021	Additions	Retirements and Transfers	Balance June 30, 2022
Governmental Activities				
Capital Assets Not Being Depreciated/Amortized:				
Land	\$ 100,432,659	\$ 82,616	\$ -	\$ 100,515,275
Construction in progress	244,037,089	160,061,739	(104,269,836)	299,828,992
Total Capital Assets Not Being Depreciated/Amortized	344,469,748	160,144,355	(104,269,836)	400,344,267
Capital Assets Being Depreciated/Amortized:				
Buildings and Improvements	1,556,367,875	-	104,269,836	1,660,637,711
Furniture and Equipment	58,596,705	5,838,392	(390,501)	64,044,596
Vehicles	56,568,383	31,995	(3,179,920)	53,420,458
Right to use leased assets	-	2,456,467	-	2,456,467
Total Capital Assets Being Depreciated/Amortized	1,671,532,963	8,326,854	100,699,415	1,780,559,232
Less Accumulated Depreciation/Amortization:				
Buildings and Improvements	(575,352,541)	(44,049,740)	-	(619,402,281)
Furniture and Equipment	(47,249,585)	(4,031,678)	381,209	(50,900,054)
Vehicles	(36,162,384)	(3,904,193)	3,176,523	(36,890,054)
Right to use leased assets	-	(1,174,292)	-	(1,174,292)
Total Accumulated Depreciation/Amortization	(658,764,510)	(53,159,903)	3,557,732	(708,366,681)
Governmental Activities Capital Assets	\$ 1,357,238,201	\$ 115,311,306	\$ (12,689)	\$ 1,472,536,818

Capital asset activity for the business-type activities of the District for the year ended June 30, 2022, are as follows:

	Balance July 1, 2021	Additions	Retirements and Transfers	Balance June 30, 2022
Business-type Activities				
Capital Assets Being Depreciated/Amortized:				
Buildings and Improvements	\$ 4,557,097	\$ -	\$ -	\$ 4,557,097
Furniture and Equipment	1,644,917	-	-	1,644,917
Total Capital Assets Depreciated/Amortized	6,202,014	-	-	6,202,014
Less Accumulated Depreciation/Amortization:				
Buildings and Improvements	(2,161,790)	(110,901)	-	(2,272,691)
Furniture and Equipment	(1,644,917)	-	-	(1,644,917)
Total Accumulated Depreciation/Amortization	(3,806,707)	(110,901)	-	(3,917,608)
Business-type Activities Capital Assets	\$ 2,395,307	\$ (110,901)	\$ -	\$ 2,284,406

Note 7 - Capital Assets (continued)

Depreciation/Amortization expense of the governmental activities was charged to the functions/programs as follows:

Governmental Activities Depreciation Expense		
11	Instruction	\$ 38,738,767
12	Instructional Resources and Media Services	1,533,134
13	Curriculum and Staff Development	1,571
21	Instructional Leadership	381,410
23	School Leadership	514,851
31	Guidance, Counseling and Evaluation Services	389,911
32	Social Work Services	37,690
33	Health Services	85,391
34	Student Transportation	3,157,490
35	Food Service	1,206,598
36	Cocurricular/Extracurricular activities	1,379,533
41	General Administration	172,963
51	Plant Maintenance and Operations	1,656,660
52	Security and Monitoring Services	473,684
53	Data Processing Services	2,251,863
61	Community Services	4,095
Total Depreciation Expense-Governmental Activities		<u>\$ 51,985,611</u>
Right to Use Leased Asset Amortization		<u>\$ 1,174,292</u>
Business-Type Activities Depreciation Expense:		<u>\$ 110,901</u>

Construction budgets and remaining commitments under related construction contracts as of June 30, 2022, follows:

Project	Contract Expenditures	Other Project Costs	Construction in Progress
New School Construction	\$ 112,756,499	\$ 71,773,148	\$ 184,529,647
Davis Ag Facility	2,892,682	189,710	3,082,392
Elementary Schools	11,981,195	5,807,212	17,788,407
Middle Schools	13,656,474	13,703,909	27,360,383
High Schools	48,967,513	16,494,957	65,462,470
Support Facilities	1,504,749	100,944	1,605,693
Totals	<u>\$ 191,759,112</u>	<u>\$ 108,069,880</u>	<u>\$ 299,828,992</u>

Note 7 - Capital Assets (continued)

Construction Commitments at June 30, 2022 are as follows:

Project	Remaining Commitment
New Schools	
Bhuchar ES	\$ 6,106,202
Ferguson ES	7,794,790
Crawford HS	26,730,513
Davis Ag Facility	8,596
Reese Career & Technical Center	4,762
Lakeview ES Rebuild	666,176
Meadows ES Rebuild	141,418
Athletic Complex Renovations	3,400
Building Renovations	47,001
Exterior Envelope - Various Campuses	142,041
Fine Arts - Various Campuses	252,834
HVAC - Various Campuses	21,139
Kitchen Renovations - Various Campuses	18,393
MDF/IDF Upgrades - Various Campuses	214,334
Roofing - Various Campuses	1,675,406
Site Signage - Various Campuses	58,667
Site Work - Various Campuses	4,554
SPED/Extended Day Suites - Various Campuses	299,989
Structural Repair - Various Campuses	453,513
Turf & Athletics - Various Campuses	545,882
Other Projects	22,675
	<u>\$ 45,212,285</u>

Note 8 – Right to Use Leased Assets

The District has entered into agreements to lease copiers, printers, classroom modulars used for instruction and warehouse space. The leases qualify as other than short-term leases as defined by Government Accounting Standards Board (GASB) Statement No. 87 (“GASB 87”). Therefore, the District has recorded right to use leased assets and the lease liability at an amount equal to the initial measurement of the related lease liability. The lease liability was measured at a discount rate of 4.125% which is the stated rate in the leases. The right to use assets are amortized on a straight-line basis over the life of the related lease. A lease for classroom modular was executed effective October 2020 requiring monthly payments of \$14,280 for 24 months. Another lease for classroom modulars was executed effective May 1, 2021 requiring monthly payments of \$3,531 per month for 24 months. A lease for warehouse space was executive effective March 1, 2019 requiring monthly payments of \$10,899 for the first nine months ending March 2022 and \$11,149 from April 2022 to March 2023 which is the end of the lease term. The District executed a lease agreement for copiers effective June 2020 requiring quarterly payments of \$349,000 for 8 quarters with the lease expiring in May 2023.

Note 8 – Right to Use Leased Assets (continued)

The right to use leased assets governmental activities of the District for the year ended June 30, 2022, are as follows:

	Balance			Balance	
	July 1, 2021	Additions	Retirements	June 30, 2022	
Right to Use Leased Assets Being Amortized:					
Buildings	\$ -	\$ 904,280	\$ -	\$ 904,280	
Furniture and Equipment	-	1,552,187	-	1,552,187	
Total Right to Use Leased Assets	-	2,456,467	-	2,456,467	
Less Accumulated Amortization					
Buildings	-	(366,705)	-	(366,705)	
Furniture and Equipment	-	(807,587)	-	(807,587)	
Total Accumulated Amortization	-	(1,174,292)	-	(1,174,292)	
Governmental Activities Right to Use Leased Assets	\$ -	\$ 1,282,175	\$ -	\$ 1,282,175	

The future principal and interest lease payments as of June 30, 2022, follow:

Year Ending	Total	
June 30	Principal	Interest
2023	\$ 1,082,156	\$ 31,434
2024	165,307	6,053
2025	56,632	488
	<u>\$ 1,304,095</u>	<u>\$ 37,975</u>

Note 9 - Long-Term Liabilities

The District's long-term liabilities consist of bond indebtedness, self-insured health claims, self-insured workers' compensation, compensated absences, and leases. Current requirements for general obligation bonds principal and interest expenditures are accounted for in the Debt Service Fund. The current requirements for self-funded health and workers' compensation claims are accounted for and liquidated in the respective Internal Service Fund. The current requirements for compensated absences and leases are accounted for in the General Fund.

A. Changes in Long-Term Liabilities

Long-term liability activity for the year ended June 30, 2022, was as follows:

	Balance			Balance	Due Within
	June 30,	Additions	Retirements	June 30,	One
	2021			2022	Year
Bonds Payable					
General obligation bonds	\$ 1,453,858,385	\$ 264,440,000	\$ (125,193,385)	\$ 1,593,105,000	\$ 69,245,000
For issuance premium	128,541,416	13,928,431	(17,211,399)	125,258,448	-
Health claims	7,342,000	79,366,089	(77,981,089)	8,727,000	8,727,000
Workers' compensation claims	2,645,413	2,187,388	(1,389,285)	3,443,516	1,141,304
Compensated absences	3,762,347	24,182	(363,828)	3,422,701	351,618
Right to use lease liabilities	-	2,456,467	(1,152,372)	1,304,095	1,082,156
	<u>\$ 1,596,149,561</u>	<u>\$ 362,402,557</u>	<u>\$ (223,291,358)</u>	<u>\$ 1,735,260,760</u>	<u>\$ 80,547,078</u>

Note 9 - Long-Term Liabilities (continued)

A. Changes in Long-Term Liabilities (continued)

All of the \$1.6 billion in outstanding general obligation bonds and related liabilities is backed by the full faith of the State of Texas Permanent School Fund.

Internal Service Funds predominantly serve the governmental funds. Accordingly, the health and workers' compensation claims reported in the internal service funds are included as part of the above totals for governmental activities.

A. General Obligation Bonds

The District issues general obligation bonds to provide funds for the construction and equipment of school facilities and to purchase school buses and land for future schools.

General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued as current interest and qualified zone academy bonds (QZAB) with various amounts of principal maturing each year. Bonds are payable solely from Debt Service Fund revenues which consist primarily of property tax revenues and state aid.

The following is a summary of changes in the general obligation bonds for the year ended June 30, 2022:

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance
2005 (QZAB)	-	\$ 7,673,767	2021	\$ 373,385	\$ -	\$ (373,385)	\$ -
2012	5.00%	88,855,000	2027	64,855,000	-	(55,650,000)	9,205,000
2014	2.00 - 5.00%	71,725,000	2030	48,140,000	-	-	48,140,000
2015C	2.00 - 5.00%	37,015,000	2024	8,890,000	-	(2,825,000)	6,065,000
2016A	2.00 - 5.00%	70,550,000	2026	60,675,000	-	(2,890,000)	57,785,000
2017A	4.00 - 5.00%	47,505,000	2042	44,735,000	-	(1,205,000)	43,530,000
2017B	2.00 - 5.00%	36,825,000	2042	34,465,000	-	(980,000)	33,485,000
2017D	1.50%	50,000,000	2042	1,215,000	-	(1,215,000)	-
2017E	3.00 - 5.00%	91,110,000	2027	76,430,000	-	(8,995,000)	67,435,000
2018	3.00 - 5.00%	132,625,000	2043	130,180,000	-	(1,300,000)	128,880,000
2018(TXBL)	2.44 - 4.184%	60,000,000	2048	57,590,000	-	(1,210,000)	56,380,000
2019A	1.95%	100,000,000	2049	84,525,000	-	(1,450,000)	83,075,000
2019B	3.00 - 5.00%	131,550,000	2034	118,420,000	-	(7,775,000)	110,645,000
2019C	3.00 - 5.00%	125,330,000	2049	122,010,000	-	(3,645,000)	118,365,000
2020	3.00 - 5.00%	167,050,000	2050	167,050,000	-	(13,245,000)	153,805,000
2020A	2.00 - 5.00%	106,605,000	2050	106,605,000	-	(2,005,000)	104,600,000
2020B	0.88%	100,000,000	2050	100,000,000	-	(20,430,000)	79,570,000
2021A	2.30 - 5.00%	90,705,000	2051	90,705,000	-	-	90,705,000
2021B	0.72%	136,995,000	2051	136,995,000	-	-	136,995,000
2022A	4.00%-5.00%	164,505,000	2042	-	164,505,000	-	164,505,000
2022B	3.00%	99,935,000	2052	-	99,935,000	-	99,935,000
Totals - Bonds Payable at Original Par Value				1,453,858,385	264,440,000	(125,193,385)	1,593,105,000
Deferred Amounts:							
For Issuance Premiums				128,541,416	13,928,431	(17,211,399)	125,258,448
Totals - Bonds Payable, net				<u>\$ 1,582,399,801</u>	<u>\$ 278,368,431</u>	<u>\$ (142,404,784)</u>	<u>\$ 1,718,363,448</u>

The District is in compliance with all significant bond and note limitations and restrictions.

Note 9 - Long-Term Liabilities (continued)

B. General Obligation Bonds (continued)

In April 2022, the District issued \$164,505,000 of fixed rate Series 2022A Unlimited Tax Refunding Bonds with a related premium of \$13,328,820 and with a District contribution of \$1,348,577 at closing. The proceeds from the bonds defeased \$46,870,000 in par value of the Series 2012 bonds. The proceeds from the refunding of the Series 2012 bonds were deposited into an irrevocable escrow account to provide for future principal and interest on the bonds which will be paid in July 2022. Also included in the transaction was the issuance of \$120,975,000 million in bonds to refund \$130,000,000 of Tax-Exempt Commercial Paper (TECP), which is more fully explained in Note 10. The new debt was issued with interest rates ranging from 4% to 5% with maturities from 2023 to 2042. Interest on the bonds accrue from the closing date of May 25, 2022 and are payable on each February 15 and August 15 thereafter, with the initial interest payment on February 15, 2023.

The refunding of the Series 2012 bonds resulted in aggregate debt service cash flow savings of \$3,603,000 over the life of the refunding bond debt service compared to the refunded bond debt service. The net present value savings was \$3,060,265 with a 6.53% savings of the refunded bonds.

In conjunction with the Series 2022A issuance, the District issued \$99,935,000 of Variable Rate Series 2022B Unlimited Tax School Building Bonds (with a related premium of \$599,610) from the 2018 bond election that was approved by the voters in November 2018. The new debt was issued with an interest rate of 3.00% for an initial rate period of one year. The bonds convert to a stepped-up interest rate of 7% after the initial period in the event the bonds are not remarketed. Interest on the bonds accrue from the closing date of May 25, 2022 and are payable on each February 15 and August 15 thereafter, with the initial interest payment on February 1, 2023.

The District has outstanding variable rate unlimited tax refunding bonds. These bonds were issued as term bonds scheduled to mature on various dates. Following the initial rate period, the bonds will bear interest at a term rate determined by the remarketing agent with a term rate period specified by the District; however, the interest rate mode on the bonds may at the District's option, be converted from time to time to a weekly rate, monthly rate, quarterly rate, semiannual rate, or a different term rate period; or to a flexible rate; or to a fixed rate until maturity. The bonds are subject to mandatory redemption and a mandatory redemption schedule for each subseries has been established.

The following is a summary of outstanding variable rate unlimited tax refunding bonds issued by the District as of June 30, 2022:

	Principal Amount	Issue Date	Initial/ Current Rate Period	Stated Maturity Date	Initial/ Remarketed Interest Rate	Initial/ Remarketed Yield	Stepped Rate
Series 2019A	\$ 100,000,000	5/22/2019	8/1/2022	8/1/2049	1.95%	1.95%	7.00%
Series 2020B	100,000,000	8/26/2020	8/1/2025	8/1/2050	0.88%	0.88%	7.00%
Series 2021B	136,995,000	6/24/2021	8/1/2026	8/1/2051	0.72%	0.72%	7.00%
Series 2022B	99,935,000	5/25/2021	8/1/2023	8/1/2052	3.00%	2.48%	7.00%

The interest rate borne by these bonds cannot exceed the lesser of a maximum rate of 8 percent or the maximum net effective interest rate permitted under Chapter 1204, Texas Government Code, as amended. In the event of a failed remarketing, a step rate will be invoked until such a time as the bonds are successfully remarketed. A failed remarketing will not be considered an event of default.

In accordance with the District's Fiscal Strategy, the District can issue a maximum of 25% in variable rate debt in proportion to the total debt outstanding. As of June 30, 2022, the District had 25% of variable rate debt outstanding.

Note 9 - Long-Term Liabilities (continued)

B. General Obligation Bonds (continued)

In prior years, the District defeased certain outstanding bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the respective trust account assets and the related liabilities for the defeased bonds are not included in the District's financial statements. At year end, the following outstanding bond was considered defeased (callable on August 1, 2022):

<u>Series</u>	<u>Principal Amount</u>
Series 2012 Refunding Bonds	\$ 46,870,000

Annual debt service requirements to maturity for general obligation bonds as of June 30, 2022, follow:

<u>Year Ending</u> <u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Requirements</u>
2023	\$ 69,245,000	\$ 55,738,041	\$ 124,983,041
2024	74,340,000	56,869,463	131,209,463
2025	57,650,000	54,646,935	112,296,935
2026	86,635,000	53,148,250	139,783,250
2027	82,895,000	53,146,933	136,041,933
2028-2032	352,600,000	222,207,852	574,807,852
2033-2037	247,285,000	151,692,039	398,977,039
2038-2042	222,125,000	107,183,463	329,308,463
2043-2047	203,305,000	63,469,751	266,774,751
2048-2052	184,700,000	20,633,818	205,333,818
2053-2056	12,325,000	308,125	12,633,125
	<u>\$ 1,593,105,000</u>	<u>\$ 839,044,670</u>	<u>\$ 2,432,149,670</u>

As of June 30, 2022, the District had \$23.25 million of authorized but unissued unlimited tax bonds from the 2014 bond election and \$200.73 million of authorized but unissued unlimited tax bonds from the 2018 bond election.

Note 10 - Short-Term Debt

In September 2016, the District's Board of Trustees adopted an Order ("Order") approving the issuance of District Unlimited Tax Commercial Paper Notes, Series A, in an aggregate principal amount not to exceed \$100.0 million. In January 2019, the Board adopted an amended order raising the maximum principal amount to \$150.0 million. The proceeds of the Commercial Paper Notes shall be used for constructing, renovating, and equipping school buildings for the District, all authorized by the voters of the District in the November 2007, 2014, and 2018 bond elections.

In January 2021, the Board adopted an amendment to the Order eliminating the Series B loan note requirement with the liquidity provider, JPMorgan Chase.

The Commercial Paper Notes will mature in not more than 360 days from issuance and are supported by the revolving credit agreement with JPMorgan Chase Bank. The Order for the Commercial Paper Notes provides for a maximum maturity date of November 1, 2022. The short-term ratings on the Commercial Paper Program are F1+ by Fitch. The Commercial Paper Notes are secured by a pledge of the proceeds from the sales of Commercial Paper Notes from time to time issued to pay the principal amount of outstanding Commercial Paper Notes, from the sale of general obligation bonds issued by the District from time-to-time hereafter for the purpose of paying the principal and interest on outstanding Commercial Paper Notes, amounts held in the Commercial Paper note Payment Account and /or proceeds of the tax levy.

Note 10 - Short-Term Debt (continued)

Series A of the Commercial Paper Program is used for issuing notes for funds as needed. As of June 30, 2022, the District did not have an outstanding balance of Tax-Exempt Commercial Paper- Series A.

Below are the rates that the District obtained for the various Commercial Paper Notes that were issued during the fiscal year ending June 30, 2022.

<u>Issuance Date</u>	<u>Interest Rate</u>
11/15/2021	0.13%
12/01/2021	0.12%
1/05/2022	0.10%
1/21/2022	0.10%
2/03/2022	0.15%
2/17/2022	0.55%
2/23/2022	0.60%
3/09/2022	0.62%
4/12/2022	0.65%

Changes in the Commercial Paper are as follows:

	<u>June 30, 2022</u>	<u>June 30, 2021</u>
Beginning of the period liability	\$ -	\$ 46,000,000
Commercial paper issuance	195,000,000	182,500,000
Commercial paper retirements	(195,000,000)	(228,500,000)
End of the period liability	<u>\$ -</u>	<u>\$ -</u>

Note 11 - Deferred Inflows of Resources and Unearned Revenue

Governmental funds report deferred inflows of resources in connection with receivables for revenues that are considered to be unavailable to liquidate liabilities in the current period. Revenue recognition in governmental funds does not occur until resources that have been received in advance are earned. A summary of deferred inflows of resources and unearned revenue by fund follows:

	<u>Deferred Inflows of Resources Relating to Property Taxes</u>	<u>Unearned Revenue</u>
General Fund:		
Net property taxes receivable	\$ 8,953,166	\$ -
Overpayment of State Aid	-	8,664,215
Summer program prepaid revenue:	-	228,711
Debt Service:		
Net property taxes receivable	2,804,831	-
Non-major Governmental Funds:		
Grant funds received prior to meeting eligibility requirements	-	3,188,559
Child Nutrition prepaid revenues	-	843,461
Child Nutrition commodities	-	186,217
Enterprise Funds:		
Summer program prepaid revenue:	-	674,443
Internal Service Funds:		
Benefit prepaid contributions	-	6,309,389
	<u>\$ 11,757,997</u>	<u>\$ 20,094,995</u>

Note 12 - Committed and Assigned Fund Balance

A. Committed Fund Balance

At June 30, 2022, the District has committed \$61.6 million in the General Fund for potential loss of state funding.

The committed fund balance for potential loss of state funding was established by the Board by adopting the District's fiscal policy which states that the District will commit at least thirty days or eight and a third percent (8.33%) of net budgeted operating expenditures and by Board resolution of committing fund balances. The committed balance will grow as budgeted operating expenditures increase and any increase will require Board Resolution. If a budgetary shortfall is projected due to loss of state funding, the District would take action as outlined in the fiscal policy budgetary contingency plan. If those actions were insufficient to offset the revenue deficit, the District would develop an expenditure reduction plan for approval by the Board and one option available to the Board would be to utilize the committed fund which would require Board action.

At June 30, 2022, the District has committed \$7.2 million in the Non-major Governmental Fund for campus activity funds.

B. Assigned Fund Balance

The District has assigned \$2.5 million for outstanding purchase orders for the purpose of acquiring educational supplies and services that will be honored in fiscal year 2023.

Note 13 – Deficit Fund Balance

As of June 30, 2022, the Health Insurance Fund and Workers' Compensation Fund had a deficit balance of \$1,322,017 and \$368,802, respectively. The negative balances will be alleviated through contributions from other funds or potential cost savings in fiscal year 2023.

Note 14 - Revenues from Local, Intermediate and Out-of-State Sources

A summary of local revenues recorded in the governmental funds for the fiscal year ended June 30, 2022, follows:

	General	Debt Service	Capital Projects	Non-major Governmental Funds	Total
Property Taxes	\$ 425,202,394	\$ 134,045,560	\$ -	\$ -	\$ 559,247,954
Penalties, Interest, and Other Tax Related Income	2,513,084	758,147	-	-	3,271,231
Insurance Recovery	2,180,425	-	-	-	2,180,425
Summer School, Tuition and Fees	292,067	-	-	-	292,067
Investment Income	635,372	249,295	92,710	16,565	993,942
Food Sales	-	-	-	2,721,595	2,721,595
Co-curricular Student Activities	827,477	-	-	7,358,048	8,185,525
Other	1,381,801	51,772	50	797,194	2,230,817
Total	\$ 433,032,620	\$ 135,104,774	\$ 92,760	\$ 10,893,402	\$ 579,123,556

Note 15 - Defined Benefit Retirement Plan

A. Plan Description

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard workload and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

B. Pension Plan Fiduciary Net Position

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately issued Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at https://www.trs.texas.gov/Pages/about_archive_cafr.aspx, or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

C. Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic postemployment benefit changes, including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

D. Contributions

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in the manner are determined by the System's actuary.

Note 15 - Defined Benefit Retirement Plan (continued)

D. Contributions (continued)

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2021 thru 2025.

	Contribution Rates	
	Plan Fiscal Year	
	2021	2022
Member (Employee)	7.70%	8.00%
Non-employer contributing agency (State)	7.50%	7.75%
District	7.50%	7.75%

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA). Contributions and pension expense for all contributors were as follows:

	TRS
	Contributions
	Fiscal Year 2022
Member (Employee)	\$ 46,192,308
Non-employer contributing agency (state)	28,069,904
District	22,187,127

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate, times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year, reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities, or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there is an additional surcharge an employer is subject to.

- All public schools, charter schools, and regional educational service centers must contribute 1.6 percent of the member's salary beginning in fiscal year 2021, gradually increasing to 2 percent in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

Note 15 - Defined Benefit Retirement Plan (continued)

E. Actuarial Methods and Assumptions

The actuarial valuation was performed as of August 31, 2020. Update procedures were used to roll forward the total pension liability to August 31, 2021.

The total pension liability, net pension liability, and certain sensitivity information are based on the actuarial valuation performed as of August 31, 2020 and rolled forward to August 31, 2021. The actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	August 31, 2020 (total pension liability rolled forward from valuation date to measurement date of August 31, 2021)
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Single Discount Rate	7.25%
Long-term expected Investment Rate of Return	7.25%
Municipal Bond Rate	1.95%*
Last year ending August 31 in projection period (100 years)	2120
Inflation	2.30%
Salary Increases	3.05% to 9.05% including inflation
Ad hoc post-employment benefit changes	None

** The municipal bond rate used is 1.95% as of August 2021 (i.e., the rate closest to but not later than the Measurement Date). The source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index."*

The actuarial assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2020. The actuarial methods and assumption were primarily based on a study of actual experience for the three-year ending August 31, 2017 and were adopted in July 2018. For a full description of these assumptions see the actuarial valuation report described the 2021 TRS ACFR, which includes actuarial valuation report dated November 9, 2020.

F. Discount Rate

A single discount rate of 7.25 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.25 percent. The projection of flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 8.50 percent of payroll in fiscal year 2020 gradually increasing to 9.55 percent of payroll over the next several years. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payment of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.25%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

Note 15 - Defined Benefit Retirement Plan (continued)

F. Discount Rate (continued)

These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of geometric real rates of return for each major asset class included in the System's target asset allocation as of August 31, 2021 are summarized below:

Asset Class*	Target Allocation**	Long-Term Expected Geometric Real Rate of Return***	Expected Contribution to Long Term Portfolio Returns
Global Equity			
U.S.	18.00%	3.60%	0.94%
Non-U.S. Developed	13.00%	4.40%	0.83%
Emerging Markets	9.00%	4.60%	0.74%
Private Equity	14.00%	6.30%	1.36%
Stable Value			
Government Bonds	16.00%	(0.20)%	0.01%
Absolute Return	0.00%	1.10%	0.00%
Stable Value Hedge Funds	5.00%	2.20%	0.12%
Real Return			
Real Assets	15.00%	4.50%	1.00%
Energy and Natural Resources	6.00%	4.70%	0.35%
Commodities	0.00%	1.70%	0.00%
Risk Parity			
Risk Parity	8.00%	2.80%	0.28%
Asset Allocation leverage			
Cash	2.00%	(0.70)%	(0.01)%
Asset Allocation leverage	(6.00)%	(0.50)%	0.03%
Inflation Expectation			2.20%
Volatility Drag***			(0.95)%
Expected Return	100.00%		6.90%

*Absolute Return includes credit Sensitive Investments

**Target allocations are based on the FY2021 policy model

***Capital Market Assumptions come from Aon Hewitt (as of 8/31/2021).

****The volatility drag results from the conversion between arithmetic and geometric mean returns

Discount Rate Sensitivity Analysis

The following table presents the Net Pension Liability of the plan using the discount rate of 7.25 percent, and what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.25 percent) or one percentage point higher (8.25 percent) than the current rate.

	1% Decrease	Current Single Discount Rate	1% Increase
	6.25%	7.25%	8.25%
District's proportional share of the Net Pension Liability	\$ 250,626,403	\$ 114,694,828	\$ 4,413,060

Note 15 - Defined Benefit Retirement Plan (continued)

G. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the District reported a liability of \$114,694,828 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportion of the net pension liability	0.4504%
District's proportionate Share of the net pension liability	\$ 114,694,828
State's proportionate share of the net pension liability associated with the District	<u>180,265,301</u>
Total	<u>\$ 294,960,129</u>

The net pension liability was measured as of August 31, 2020 and rolled forward to August 31, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2020 thru August 31, 2021.

At August 31, 2021, the employer's proportion of the collective net pension liability was 0.4504% which was an increase from its proportion measured as of August 31, 2020 of 0.4119%.

The General, Capital Projects and Special Revenue Funds are used to liquidate pension liabilities.

Changes Since the Prior Actuarial Valuation

There were no changes in assumptions since the prior measurement date.

Pension Expense

For the fiscal year ended June 30, 2022, the District recognized pension expense of \$15,764,835. The District also recognized an additional on-behalf revenue and expense of \$720,678 representing the support provide by the State.

At June 30, 2022, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ 191,938	\$ (8,074,607)
Changes in actuarial assumptions	40,542,381	(17,673,001)
Net difference between projected and actual investment earnings	-	(96,170,124)
Changes in proportion and difference between the District contributions and proportionate share of contributions	21,548,880	(1,111,567)
Contributions paid to TRS subsequent to the measurement date	17,633,902	-
Total	<u>\$ 79,917,101</u>	<u>\$ (123,029,299)</u>

Note 15 - Defined Benefit Retirement Plan (continued)

G. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Deferred outflows of resources resulting from District contributions subsequent to the measurement date in the amount of \$17,633,902 will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. The net amounts of the District's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30	Amount
2023	\$ 9,482,231
2024	10,511,945
2025	18,650,360
2026	25,131,323
2027	(2,372,039)
Thereafter	(657,720)
	<u>\$ 60,746,100</u>

Note 16 - Defined Other Post-Employment Benefit Plan

A. Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan that has a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature. The TRS-Care program was established in 1986 by the Texas Legislature. The plan is administered through a trust by the Teacher Retirement System of Texas (TRS) Board of Trustees. It is established and administered in accordance with the Texas Insurance Code, Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

B. OPEB Plan Fiduciary Net Position

Detail information about the TRS-Care's fiduciary net position is available in the separately issued TRS Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at https://www.trs.texas.gov/TRS%20Documents/cafr_2020.pdf, selecting About TRS then Publications then Financial Reports or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

C. Benefits Provided

TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Note 16 - Defined Other Post-Employment Benefit Plan (continued)

C. Benefits Provided (continued)

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes, including automatic COLAs.

The General Appropriations Act passed by the 86th Legislature included funding to maintain TRS-Care premiums at their current level through 2021. The 86th legislature also passed Senate Bill 1682 which requires TRS to establish a contingency reserve in the TRS-Care fund equal to 60 days of expenditures. This amount is estimated at \$271,311,000 as of August 31, 2021.

A supplemental appropriation was authorized by Senate Bill 1264 of the 86th Texas Legislature to provide \$2,208,137 for fiscal year 2020 and \$3,312,206 for fiscal year 2021, for consumer protections against medical and health care billing by certain out-of-network providers. Funding for both years was in fiscal year 2021.

The premium rates for retirees are reflected in the following table.

TRS-Care Plan Monthly Premium Rates			
	Medicare	Non- Medicare	
Retiree or Surviving Spouse	\$ 135	\$ 200	
Retiree and Spouse	529	689	
Retiree or Surviving Spouse and Children	468	408	
Retiree and Family	1,020	999	

D. Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state's contribution rate which is 1.25 percent of the employee's salary. Section 1575.203 establishes the active employee's rate which is .65 percent of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25 percent or not more than 0.75 percent of the salary of each active employee of the public or charter school. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor.

	Contribution Rates	
	Plan Fiscal Year	
	2021	2022
Active Employee	0.65%	0.65%
Non-employer contributing agency (state)	1.25%	1.25%
Employers	0.75%	0.75%
Federal/Private Funding Remitted by Employers	1.25%	1.25%

Note 16 - Defined Other Post-Employment Benefit Plan (continued)

D. Contributions (continued)

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When employers hire a TRS retiree, they are required to pay to TRS Care, a monthly surcharge of \$535 per retiree.

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA). Contributions and pension expense for all contributors were as follows:

	TRS
	Contributions
	Fiscal Year 2022
Member (Employee)	\$ 3,773,556
Non-employer contributing agency (state)	8,176,891
District	5,030,141

E. Actuarial Methods and Assumptions

The actuarial valuation was performed as of August 31,2020. Update procedures were used to roll forward the Total OPEB Liability to August 31, 2021. The actuarial valuation was determined using the following actuarial assumptions:

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. All the demographic assumptions, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation and salary increases, used in the OPEB valuation were identical to those used in the respective TRS pension valuation. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31,2020 TRS pension actuarial valuation that was rolled forward to August 31, 2021: (a) Rates of Mortality, (b) Rates of Retirement, (c) Rates of Termination, (d) Rates of Disability, (e) General Inflation, (f) Wage Inflation, and (g) Expected Payroll Growth. Rates of Mortality General Inflation Rates of Retirement Wage Inflation Rates of Termination Expected Payroll Growth Rates of Disability

The active mortality rates were based on 90 percent of the RP-2014 Employee Mortality Tables for males and females, with full generational mortality using Scale BB. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the most recently published scale (U-MP).

Note 16 - Defined Other Post-Employment Benefit Plan (continued)

E. Actuarial Methods and Assumptions (continued)

Additional Actuarial Methods and Assumptions:

Valuation Date	August 31, 2020, rolled forward to August 31, 2021
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate*	1.95% as of August 31, 2021
Aging Factors	Based on plan specific experience
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs
Salary Increases**	3.05% to 9.05% including inflation
Healthcare Trend Rate***	4.25 % to 10.25%
Ad Hoc Post-Employment Benefit Changes	None

*Source: Fixed Income municipal bonds with 20 years to maturity that include only federal tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of August 31, 2019.

**Includes Inflation at 2.30%

***Initial medical trend rates were 8.50% for non-Medicare retirees; 7.10% for Medicare retirees. There was an initial prescription drug trend rate of 8.50 percentage for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25% over a period 12 years.

F. Discount Rate

A single discount rate of 1.95 percent was used to measure the Total OPEB Liability. There was a decrease of .38 percent in the discount rate since the previous year. Because the plan is essentially a "pay-as-you-go" plan, the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the nonemployer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, the municipal bond rate was used for the long-term rate of return and was applied to all periods of projected benefit payments to determine the total OPEB liability. The source of the municipal bond rate is the Fidelity "20-year Municipal GO AA Index" as of August 31, 2021 using the fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

Note 16 - Defined Other Post-Employment Benefit Plan (continued)

G. Sensitivity of the Net OPEB Liability

Discount Rate – The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (1.95%) in measuring the Net OPEB Liability.

Sensitivity of the Net OPEB Liability to the Single Discount Rate Assumptions		
1% Decrease	Current Single Discount Rate	1% Increase
0.95%	1.95%	2.95%
\$273,515,680	\$226,752,430	\$189,948,230

Healthcare Cost Trend Rates – The following schedule shows the impact of the Net OPEB Liability if a healthcare trend rate that is 1% less than and 1% greater than the health trend rates assumed.

Sensitivity of the Net OPEB Liability to the Healthcare Cost Trend Rate Assumptions		
1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
\$183,661,954	\$226,752,430	\$284,569,145

Changes Since the Prior Actuarial Valuation

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability (TOL) since the prior measurement period:

- The discount rate changed from 2.33 percent as of August 31, 2020 to 1.95 percent as of August 31, 2021. This change increased the Total OPEB Liability.

Changes of Benefit Terms Since the Prior Measurement Date

There were no changes in benefit terms since the prior measurement date.

Note 16 - Defined Other Post-Employment Benefit Plan (continued)

H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2022 , the District reported a liability of \$226,752,430 for its proportionate share of the TRS's Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportion of the Net OPEB Liability	0.5878%
District's proportionate share of the collective Net OPEB liability	\$ 226,752,430
State's proportionate share that is associated with (employer)	<u>303,797,723</u>
Total	<u>\$ 530,550,153</u>

The Net OPEB Liability was measured as of August 31, 2020 and rolled forward to August 31, 2021 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The District's proportion of the Net OPEB Liability was based on the District's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2020 through August 31, 2021.

At August 31, 2021 the District's proportion of the collective Net OPEB Liability was 0.5878% compared to 0.5820% as of August 31, 2020.

The General, Capital Projects and Special Revenue Funds are used to liquidate OPEB liabilities.

OPEB Expense

For the fiscal year ended June 30, 2022, the District recognized OPEB expense of (\$2,924,086). The District also recognized negative on-behalf expense and revenue of (\$11,212,456) for support provided by the State.

Note 16 - Defined Other Post-Employment Benefit Plan (continued)

H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (continued)

Deferred Outflows and Deferred Inflows of Resources Related to OPEB

At June 30, 2022, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 9,762,766	\$ (109,764,039)
Changes in actuarial assumptions	25,115,494	(47,953,942)
Net difference between projected and actual investment earnings	246,180	-
Changes in proportion and difference between the District contributions and proportionate share of contributions	27,429,230	(1,337,233)
Contributions paid to TRS subsequent to the measurement date	4,249,954	-
Total	<u>\$ 66,803,624</u>	<u>\$ (159,055,214)</u>

The \$4,249,954 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2023. The net amounts of the employer's balances of deferred outflows and inflows of resources related to OPEB activity will be recognized in OPEB expense as follows:

Year ended June 30	Pension Expense Amounts
2023	\$ (19,243,987)
2024	(19,249,539)
2025	(19,248,019)
2026	(13,278,925)
2027	(5,197,859)
Thereafter	(20,283,215)
	<u>\$ (96,501,544)</u>

Note 16 - Defined Other Post-Employment Benefit Plan (continued)

I. Medicare Part D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the fiscal years ended June 30, 2022, 2021 and 2020 the subsidy payments received by TRS-Care on behalf of the District are as follows:

<u>Fiscal Year</u>	<u>Medicare Part D</u>
2022	\$ 1,840,884
2021	2,730,600
2020	2,336,453

The information for the year ended June 30, 2022 is an estimate provided by the Teacher Retirement System. These payments are recorded as equal revenues and expenditures in the governmental funds' financial statements of the District.

Note 17 - Risk Management

The District is exposed to various risks related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District's risk management program encompasses various means of protecting the District against loss by obtaining property, casualty, and liability coverage through commercial insurance carriers, self-insurance, and from participation in a risk pool. The District's participation in the risk pool is limited to payment of premiums.

The District provides health benefits to its employees and dependents through a self-insured employee health benefit plan, which is accounted for in the Internal Service Fund and is principally supported by contributions from the District and employees. The District makes contributions to cover a portion of the employees' premiums and the employees are required to make contributions to cover their dependents. The District obtains stop loss coverage through a third-party insurance company for claims in excess of \$450,000. The Internal Service Fund charges the General Fund and other funds for the District's portion of premiums for employees whose salaries are charged to those funds.

The District also provides workers' compensation to its employees through a self-insured plan which is accounted for in the Internal Service Fund. The Internal Service Fund charges the General Fund and other funds for premiums for the District's contribution. The District obtains stop loss coverage through a third-party insurance company for claims in excess of \$550,000.

Settled claims have not exceeded insurance coverage in any of the previous three years. There has not been any significant reduction in insurance coverage from that of the previous year.

Estimates of claims payable and of claims incurred but not reported at , are reflected as accrued expenses of the Fund. The liabilities include an amount for claims that have been incurred but were not reported until after . Because actual claims liabilities depend on such complex factors as inflation, changes in legal requirements, and damage awards, the process used in computing claims liability is an estimate.

Note 17 – Risk Management (continued)

Analysis of claims liability for the fiscal years 2021 and 2022 are as follows:

	Health Insurance		Workers' Compensation	
	2021	2022	2021	2022
Beginning Accrual	\$ 4,836,000	\$ 7,342,000	\$ 2,941,183	\$ 2,645,413
Current Estimates	74,031,847	79,366,089	263,466	2,187,388
Payments for Claims	(71,525,847)	(77,981,089)	(559,236)	(1,389,285)
Ending Accrual	<u>\$ 7,342,000</u>	<u>\$ 8,727,000</u>	<u>\$ 2,645,413</u>	<u>\$ 3,443,516</u>

Note 18 - Compensated Absences

Sick Leave Policy

The District has established policies regarding the compensation of employees for unused sick leave upon retirement from service. In order to be compensated for unused sick leave, an employee must have been in the District for ten years or more and must terminate employment as a result of retirement through the Teacher Retirement System of Texas. Compensation for unused sick leave is limited to a maximum of 150 days under the provisions of the District's sick leave accumulation policy, as outlined below:

1. Professional personnel shall be paid \$75 per day for each day of accumulated sick leave.
2. Paraprofessional and auxiliary personnel shall be paid at the rate of 50% of their current daily salary, but not to exceed \$50 per day for each day of unused local leave.

The District only records a liability at year-end in the fund financial statements for the amounts owed to employees who retired on or before the fiscal year end but who have not yet received payment. The total expenditures for the year ended June 30, 2022, paid on compensated absences was \$363,828. Compensated absences are liquidated from the General Fund when due and payable. For the government-wide financial statements, the District estimates the total compensated absences liability based on the District's policy. The estimated compensated absences liability reported in the Government-wide statements at year end was \$3.4 million.

Note 19 - Litigation, Commitments and Contingencies

From time to time, the District is a defendant in legal proceedings relating to its operations as a school district. In the best judgment of the District's management, the outcome of any present legal proceedings will not have any adverse effect on the accompanying financial statements. In the opinion of the District, there are neither significant contingent liabilities related to year 2022 issues nor future costs that will have a material effect on the financial statements of the District.

Note 20 - Shared Service Arrangements

The District is the fiscal agent for a Shared Services Arrangement ("SSA") which provides services for hearing impaired students of the District and member districts: Alief ISD, Angleton ISD, Brazosport ISD, Columbia--Brazoria ISD, Lamar CISD, Needville ISD, Stafford MSD and Sweeney ISD. All services are provided by the fiscal agent, and funds are received directly by the fiscal agent from the granting agency. According to guidance provided in TEA's Resource Guide, the District has accounted for the fiscal agent's activities of the SSA in the appropriate Special Revenue Funds and has accounted for these funds using Model 2 in the SSA section of the Resource Guide.

Note 20 - Shared Services Arrangements (continued)

Expenditures of the SSA are summarized below:

	Fort Bend	All Other
	ISD	School Districts
IDEA-B Discretionary	\$ 116,711	\$ 167,260
IDEA-C Deaf (Early Intervention)	1,644	2,355
Regional Deaf Co-op	332,483	476,477
Regional Deaf Co-op (Member Share)	550,130	788,385
	<u>\$ 1,000,968</u>	<u>\$ 1,434,477</u>

Note 21 – Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Note 22 - COVID-19

On January 31, 2020, the Secretary of the United States Health and Human Services Department declared a public health emergency for the United States and on March 13, 2020, the President of the United States declared the outbreak of COVID-19 in the United States a national emergency. On March 13, 2020, the Governor of Texas (the “Governor”) declared a state of disaster for all counties in Texas in response to the COVID-19, which disaster declaration he has subsequently extended. In addition, certain local officials, including the County Judge of Fort Bend County, also declared a local state of disaster.

In addition to the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) of 2020, the federal government approved two additional Coronavirus aid financial packages:

- ESSER II, Coronavirus Response and Relief Supplemental Appropriations (CRRSA), was published in June 2021 with a District allocation of \$42.2 million. ESSER II has a pre-award period starting in March 2020 with the grant period ending in September 2023. TEA supplanted approximately \$9.2 million of the ESSER II total for the hold harmless provision.
- The General Fund received \$14.4 million of federal revenue from ESSER II in September 2021 for COVID-19 expenditures spent in fiscal year 2021. The reimbursed non-recurring expenditures represent seven days of fund balance.
- The American Rescue Plan (ARP) Act, also known as ESSER III, was released in April 2021. Fort Bend ISD was allocated \$94.7 million to be spent over the course of three years ending September 30, 2023. The district reallocated \$12 million of salaries to ESSER III for the fiscal year ended June 30, 2022 due to the General Fund student enrollment growth being lower than budget.

The Texas Education Agency held districts harmless for the impact of lower attendance for the first four six weeks during fiscal year 2021-2022 based on the first four six weeks attendance rate from 2019-2020. Districts had the authority to provide remote instruction during 2021-22 if a student met certain state and federal requirements. Students receiving remote instruction were considered enrolled but did not meet the requirements for District’s to receive average daily attendance unless the student met certain circumstances. The district provided full-time virtual learning to approximately 795 students for the first semester during the 2021-22 school year. Thus, the General Funds state revenue was negatively impacted due to lower student enrollment, lower attendance and virtual learning provided during the first semester.

Note 23 - Subsequent Events

Debt Issuance

In July 2022, the District remarketed the Series 2019A Variable Rate Unlimited Tax School Building Bonds from the 2018 bond election that was approved by voters in November 2018. The total amount of remarketed bonds was \$81,555,000 with a district contribution of \$427,590 at closing. The remarketed debt was issued with an initial interest rate of 2.375% for an initial rate period of two years. The bonds convert to a stepped-up interest rate of 7% after the initial period in the event the bonds are not remarketed. Interest on the bonds accrue from the closing date of August 1, 2022 and are payable on each February 1 and August 1 thereafter, with the initial interest payment on February 1, 2023.



REQUIRED SUPPLEMENTARY INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended June 30, 2022

Exhibit G-1

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Local revenue	\$ 443,860,846	\$ 433,516,348	\$ 433,032,620	\$ (483,728)
State program revenues	296,130,714	265,822,551	268,364,328	2,541,777
Federal program revenues	34,450,000	32,050,000	33,013,180	963,180
Total Revenue	<u>774,441,560</u>	<u>731,388,899</u>	<u>734,410,128</u>	<u>3,021,229</u>
Expenditures				
Current:				
Instruction	472,298,357	434,254,823	431,823,770	2,431,053
Instructional resources and media services	8,954,349	8,787,003	8,619,420	167,583
Curriculum and staff development	17,244,394	14,017,431	14,336,646	(319,215)
Instructional leadership	20,244,989	19,137,653	18,824,044	313,609
School leadership	49,716,939	51,741,105	51,322,221	418,884
Guidance, counseling and evaluation services	37,784,964	38,209,921	37,576,528	633,393
Social work services	1,828,411	3,080,647	2,875,208	205,439
Health services	10,274,719	11,176,988	10,159,854	1,017,134
Student transportation	25,698,425	26,370,546	24,315,969	2,054,577
Food service	64,816	757	354	403
Extracurricular activities	14,975,686	17,868,658	17,454,530	414,128
General administration	22,820,807	19,892,862	19,505,743	387,119
Plant, maintenance and operations	64,229,259	74,913,896	74,634,837	279,059
Security and monitoring services	10,515,822	10,866,768	10,514,243	352,525
Data processing services	19,431,140	18,531,354	18,369,092	162,262
Community services	747,492	1,184,196	887,511	296,685
Interest expense	-	750,000	665,406	84,594
Payments related to shared services arrangements	399,597	-	-	-
Payments for tax appraisal costs	3,586,470	4,600,230	4,592,722	7,508
Total Expenditures	<u>780,816,636</u>	<u>755,384,838</u>	<u>746,478,098</u>	<u>8,906,740</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(6,375,075)</u>	<u>(23,995,939)</u>	<u>(12,067,970)</u>	<u>11,927,969</u>
Other Financing Sources (Uses)				
Sale of real and personal property	-	-	418,028	418,028
Transfers In	2,500,000	2,500,000	2,500,000	-
Total Other Financing Sources (Uses)	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,918,028</u>	<u>418,028</u>
Net Change in Fund Balance	(3,875,075)	(21,495,939)	(9,149,942)	12,345,997
Fund Balance - Beginning	<u>215,928,896</u>	<u>215,928,896</u>	<u>215,928,896</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 212,053,821</u>	<u>\$ 194,432,957</u>	<u>\$ 206,778,954</u>	<u>\$ 12,345,997</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Budgets and Budgetary Accounting

Each school district in Texas is required by law to prepare annually a budget of anticipated revenues and expenditures for the General, School Breakfast and Lunch Program, and Debt Service funds before the beginning of the fiscal year. For fiscal years beginning July 1, the Texas Education Code requires the budget to be prepared not later than June 20 and adopted by June 30 of each year. The District's administration determines budgetary funding priorities, and the budgets are prepared in the same basis of accounting that is used for reporting in accordance with generally accepted accounting principles. Final budget allocations are determined by the Board, which subsequently establishes a tax rate sufficient to support the approved budget. The annual budget, which is prepared on the modified accrual basis of accounting, must be adopted by the Board at a scheduled meeting after giving ten days public notice of the meeting. The District annually adopts legally authorized appropriated budgets for the General, National School Breakfast and Lunch Program, and Debt Service funds.

The District's administration performs budget reviews during the year in which budget requirements are re-evaluated and revisions are recommended to the Board. The Board must approve amendments to the budget at the fund and functional expenditure categories or revenue object accounts as defined by the TEA. Expenditures may not legally exceed budgeted appropriations, as amended, at the function level by fund. Unexpended appropriations lapse at year-end.

The District revised the General Fund budget several times during the year ended June 30, 2022. Budgeted revenue amendments totaling \$43.0 million were approved by the Board resulting in revenue decreases. The decrease was due to the District not using disaster pennies as originally budgeted since ESSER funds became available and due to lower student enrollment and attendance during the year which resulted in lower state revenue. The decreases resulted in lowering local revenue by \$10.4 million, state revenue by \$30.3 million and federal revenue by \$2.4 million.

Budgeted appropriations for expenditures for the General Fund decreased by \$25.4 million due to \$15.1 million of salaries that were reallocated to ESSER funds for implementation of the a/b block schedule at three high school campuses, additional teacher planning time at the secondary level, staff for virtual learning and contact tracing. Budgeted expenditures were decreased by \$4.2 million due reallocation of budget to ESSER II for interventionists, mental health counselors and contact tracing positions. The budget was also reduced by \$7.9 million due to strategic reductions to administrative staffing, vacancies and other costs efficiencies achieved. Budgeted expenditures were increased by \$2.0 million to record personal protective equipment donation received from the state.

The District's curriculum and instructional staff development expenditures exceeded appropriations by \$319,855. This was due to curriculum writing work performed by June 30, 2022 but not paid out until August 31, 2022 to ensure compliance with the Texas Essential Knowledge (TEKS) as required by law.

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Last Eight Measurement Years Ended August 31

Exhibit G-2

	2021	2020	2019	2018
District's proportion of the net pension liability	0.4504%	0.4119%	0.3977%	0.4017%
District's proportionate share of the net pension liability	\$ 114,694,828	\$ 220,611,616	\$ 206,732,032	\$ 221,081,301
State's proportionate share of the net pension liability associated with the district	180,265,301	400,457,614	381,006,412	415,388,067
Total	<u>\$ 294,960,129</u>	<u>\$ 621,069,230</u>	<u>\$ 587,738,444</u>	<u>\$ 636,469,368</u>
District's covered payroll (for Measurement Year)	\$ 558,791,547	\$ 548,708,806	\$ 498,140,877	\$ 488,410,149
District's proportionate share of the net pension liability as a percentage of it's covered payroll	20.5%	40.2%	41.5%	45.3%
Plan's fiduciary net position as a percentage of the total pension liability	88.79%	75.54%	75.24%	73.74%
Plan's net pension liability as a percentage of covered payroll	51.08%	110.36%	114.93%	126.11%

	2017	2016	2015	2014
District's proportion of the net pension liability	0.3900%	0.3933%	0.4007%	22.8200%
District's proportionate share of the net pension liability	\$ 124,695,604	\$ 148,632,453	\$ 141,636,991	\$ 60,960,852
State's proportionate share of the net pension liability associated with the district	231,221,503	275,080,136	262,739,729	220,297,710
Total	<u>\$ 355,917,107</u>	<u>\$ 423,712,589</u>	<u>\$ 404,376,720</u>	<u>\$ 281,258,562</u>
District's covered payroll (for Measurement Year)	\$ 449,388,210	\$ 436,161,926	\$ 419,053,098	\$ 419,053,098
District's proportionate share of the net pension liability as a percentage of it's covered payroll	27.7%	34.1%	33.8%	14.5%
Plan's fiduciary net position as a percentage of the total pension liability	82.17%	78.00%	78.43%	83.25%
Plan's net pension liability as a percentage of covered payroll	75.93%	92.75%	91.94%	72.89%

Note: Ten years of data should be presented in this schedule but data is unavailable prior to 2014.

Net pension liability and related ratios will be presented prospectively as data becomes available.

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S RETIREMENT CONTRIBUTIONS
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Last Ten Fiscal Years Ended June 30

Exhibit G-3

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contributions	\$ 22,187,127	\$ 17,904,457	\$ 16,643,986	\$ 13,732,525	\$ 13,800,022
Contributions in relation to the contractual required contributions	<u>22,187,127</u>	<u>17,904,457</u>	<u>16,643,986</u>	<u>13,732,525</u>	<u>13,800,022</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 551,542,326	\$ 559,610,874	\$ 543,200,323	\$ 494,685,026	\$ 484,028,838
Contributions as a percentage of covered payroll	4.02%	3.20%	3.05%	2.78%	2.85%

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually required contributions	\$ 12,540,010	\$ 12,542,835	\$ 10,814,570	\$ 5,611,198	\$ 5,059,245
Contributions in relation to the contractual required contributions	<u>12,540,010</u>	<u>12,542,835</u>	<u>10,814,570</u>	<u>5,611,198</u>	<u>5,059,245</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 443,921,362	\$ 434,547,274	\$ 412,837,141	\$ 367,413,873	\$ 351,847,507
Contributions as a percentage of covered payroll	2.82%	2.89%	2.62%	1.53%	1.44%

FORT BEND INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
Teacher Retirement System of Texas

Changes of Assumptions

The single discount of 7.25 percent was used as of August 31, 2021.

It is assumed that future employer and state contributions will be 8.5 percent in fiscal year 2020 gradually increasing to 9.55 percent of payroll over the next several years.

The public education employer contribution rate changed from 1.5% in 2020 to 1.6% in 2021.

Changes of Benefit Terms

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

Other Information

Effective September 1, 2014, employers who did not contribute to Social Security for TRS-eligible employees were required to contribute an additional 1.5% of TRS-eligible compensation which nearly doubled the District's contributions into the Plan. Because the District's proportional share of the plan is determined by its proportional share of contributions. The District recognized a corresponding increase in its share of net pension liability.

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
NET OPEB LIABILITY
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Last Five Measurement Years Ended August 31

Exhibit G-4

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
District's proportion of the net OPEB liability	0.5878%	0.5820%	0.5712%	0.5744%
District's proportionate share of the net OPEB liability	\$ 226,752,430	\$ 221,244,800	\$ 270,110,960	\$ 286,788,848
State's proportionate share of the net OPEB liability associated with the District	<u>303,797,723</u>	<u>297,299,977</u>	<u>358,917,049</u>	<u>424,443,030</u>
Total	<u>\$ 530,550,153</u>	<u>\$ 518,544,777</u>	<u>\$ 629,028,009</u>	<u>\$ 711,231,878</u>
District's covered-employee payroll (for Measurement Year)	\$ 558,791,547	\$ 548,708,806	\$ 498,140,877	\$ 488,410,149
District's proportionate share of the net OPEB liability as a percentage of it's covered-employee payroll	40.58%	40.32%	54.22%	58.72%
Plan's fiduciary net position as a percentage of the total OPEB liability	6.18%	4.99%	2.66%	1.57%
Plan's net OPEB liability as a percentage of covered-employee payroll	100.13%	101.46%	135.21%	146.64%
	<u>2017</u>			
District's proportion of the net OPEB liability	0.5193%			
District's proportionate share of the net OPEB liability	\$ 225,822,040			
State's proportionate share of the net OPEB liability associated with the District	<u>360,250,557</u>			
Total	<u>\$ 586,072,597</u>			
District's covered-employee payroll (for Measurement Year)	\$ 449,388,210			
District's proportionate share of the net OPEB liability as a percentage of it's covered-employee payroll	50.25%			
Plan's fiduciary net position as a percentage of the total OPEB liability	0.91%			
Plan's net OPEB liability as a percentage of covered-employee payroll	132.55%			

Note: Ten years of data should be presented in this schedule but data is unavailable prior to 2017.
Net OPEB Liability and related ratios will be presented prospectively as data becomes available.

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Last Ten Fiscal Years Ended June 30

Exhibit G-5

	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ 5,030,141	\$ 4,516,683	\$ 4,281,603	\$ 4,037,865	\$ 3,775,210
Contributions in relation to the contractual required contributions	5,030,141	4,516,683	4,281,603	4,037,865	3,775,210
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 551,542,326	\$ 559,610,874	\$ 543,200,323	\$ 494,685,026	\$ 484,028,838
Contributions as a percentage of covered payroll	0.91%	0.81%	0.79%	0.82%	0.78%

	2017	2016	2015	2014	2013
Contractually required contributions	\$ 2,649,663	\$ 2,620,370	\$ 2,455,694	\$ 2,150,017	\$ 2,012,887
Contributions in relation to the contractual required contributions	2,649,663	2,620,370	2,455,694	2,150,017	2,012,887
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 443,921,362	\$ 434,547,274	\$ 412,837,141	\$ 367,413,873	\$ 351,847,507
Contributions as a percentage of covered payroll	0.60%	0.60%	0.59%	0.59%	0.57%

FORT BEND INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY OPEB INFORMATION
Teacher Retirement System of Texas

Changes of Assumptions

The following assumptions, methods and plan changes which are specific to TRS-Care were updated from the prior year's report:

- The discount rate changed from 2.33% as of August 31, 2020 to 1.95% as of August 31, 2021. This change increased the Total OPEB Liability.

Changes of Benefit Terms

There were no changes in benefit terms since Prior Measurement Date.



OTHER SUPPLEMENTARY INFORMATION



**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND BUDGETARY COMPARISON**

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for all federal, state and locally funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational goals. Grants included in the Special Revenue Funds are described below.

Fund Name and Description

ESEA Title IX, Part A Education for the Homeless Children and Youth - funds to provide additional capacity, promote school stability, facilitate enrollment, identification, attendance, academic and overall outcomes for homeless children and unaccompanied youth.

ESEA, Title I, Part A—Improving Basic Programs - supplemental service designed to accelerate the academic achievement of economically disadvantaged students, especially in the tested areas, to ensure that state standards are met on identified campuses.

IDEA—Part B, Formula - funds to provide supplemental resources to ensure eligible students with disabilities are provided with free and appropriate public education.

IDEA—Part B, Preschool - funds to provide supplemental resources to aid preschool students with disabilities.

IDEA—Part B, Discretionary - funds used to offset the financial impact to provide educational services to high needs children with disabilities.

National School Breakfast and Lunch Program - federal reimbursement revenues originating from the United States Department of Agriculture and fees from child and adult meals.

Career and Technical Education—Basic Grant - funds are for the use of various vocationally-inclined students in regular, disadvantaged and disability classes.

ESEA, Title II, Part A—Teacher and Principal Training and Recruiting - supplements the professional development, retention and recruitment programs district-wide, specifically on high needs campuses.

Title III, Part A—English Language Acquisition and Language Enhancement - provides additional educational opportunities to supplement programs for students of limited English proficiency and immigrant children by assisting the children to learn English and meet challenging State academic content and student academic achievements standards.

Medicaid Administrative Claiming Program—MAC - funds used to reimburse administrative expenses for this project and also to improve access to health-related services for clients.

Title I School Improvement Program (SIP) Academy Grant - funds used to address needs of campus improvement, corrective action and restructuring in order to improve student achievement.

Texas COVID Learning Acceleration Supports (TCLAS) - funds granted for targeted support to accelerate student learning due to learning loss caused by the COVID-19 pandemic.

Elementary and Secondary School Emergency Relief Fund II (ESSER II) - funds received through the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act of 2021 to prevent, prepare for and respond to the coronavirus.

Elementary and Secondary School Emergency Relief Fund III (ESSER III) of the American Rescue Plan (ARP) Act of 2021 - funds used to address learning loss and the disproportionate impact of the coronavirus on certain student subgroups, identify and provide homeless children and youth with services in light of challenges of COVID-19, and to enable homeless children and youth to attend school and participate fully in school activities.

NON-MAJOR GOVERNMENTAL FUNDS (continued)

SPECIAL REVENUE FUNDS (continued)

Fund Name and Description

IDEA, Part B – Formula ARP - funds received through ARP Act of 2021 to provide supplemental resources to ensure eligible students with disabilities are provided with free and appropriate public education.

IDEA, Part B – Preschool ARP - funds received through the ARP Act of 2021 to provide supplemental resources to aid preschool students with disabilities.

Federally Funded Special Revenue Funds - funds used to increase the capacity to provide students a well- rounded education, to provide services for students who are victims of crime, to assist with the transformation of low-performing schools, to operate a summer school program for limited English proficient students eligible for admission to kindergarten and first grade, for health services, supplies and equipment to slow the spread of COVID-19, for contract nursing as a result of COVID-19, and reimbursement for connected devices sufficient to engage in remote learning.

Shared Service Arrangement (SSA) - IDEA, Part B - Discretionary - funds used to support the Regional Day School Programs for the Deaf.

Shared Service Arrangement (SSA) -IDEA, Part C- Deaf Early Intervention - funds used by the fiscal agent to assist in providing direct services to hearing impaired infants and toddlers, ages birth through two years of age. The program provides supplemental and appropriate services to eligible students that are provided by a certified and trained teacher.

State Supplement - Visually Impaired - funds used to support the educational needs of students who have visual impairments.

Advanced Placement Incentives - funds intended to subsidize teacher training for attending approved AP teacher training workshops.

State Instructional Materials Fund - funds used to purchase textbooks and related materials.

State Funded Special Revenue Funds - funds used to provide training for full-time law enforcement personnel, to strengthen campus reading programs by public school libraries, to provide professional development, to provide compensatory and extended school year services and initial evaluations to special education students, for school safety and security, for other non-educational community based support services, and for greater access to career opportunities for career technology students.

Shared Service Arrangement (SSA) - Regional Day School for the Deaf - funds used for staff and activities of the Regional Day School Program for the Deaf.

Campus Activity Fund - proceeds from fundraising activities, dues, trips, vending sales, corporate and private donations to school-sponsored activities benefiting students and staff of the campus.

FBISD Education Foundation Grants - funds provided by the District's Education Foundation and for supplies for individual grants written by teachers.

Locally Funded Special Revenue Funds - funds received from other local sources with restricted purposes.

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

Exhibit H-1
Page 1 of 7

		206	211	224	225
Data Control Codes		ESEA Title IX, Part A - Education for the Homeless Children and Youth	ESEA Title I, Part A - Improving Basic Programs	IDEA—Part B, Formula	IDEA—Part B, Preschool
	Assets:				
1110	Cash and cash Equivalents	\$ -	\$ -	\$ -	\$ -
1120	Investments	-	-	-	-
	Receivables:				
1240	Due from other governments	70,757	2,542,793	1,643,858	27,245
1260	Due from other funds	-	-	-	-
1290	Other receivables	-	40	-	-
1310	Inventories, at cost	-	-	-	-
1000	Total Assets	<u>\$ 70,757</u>	<u>\$ 2,542,833</u>	<u>\$ 1,643,858</u>	<u>\$ 27,245</u>
	Liabilities and Fund Balances				
	Liabilities:				
2100	Accounts payable	\$ 1,180	\$ 21,999	\$ 4,711	\$ -
2150	Payroll deduction and withholdings payable	676	120,304	137,503	1,689
2160	Accrued wages payable	8,109	1,312,743	1,125,546	14,979
2170	Due to other funds	60,792	1,087,787	376,098	10,577
2180	Due to other governments	-	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities:	<u>70,757</u>	<u>2,542,833</u>	<u>1,643,858</u>	<u>27,245</u>
	Fund Balances:				
	Restricted:				
3450	Federal and state programs	-	-	-	-
	Committed:				
3545	Campus activity funds	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 70,757</u>	<u>\$ 2,542,833</u>	<u>\$ 1,643,858</u>	<u>\$ 27,245</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

Exhibit H-1
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		226	240	244	255
Data Control Codes		IDEA—Part B, Discretionary	National School Breakfast and Lunch	Career and Technical Education— Basic Grant	ESEA, Title II, Part A—Teacher and Principal Training and Recruiting
Assets:					
1110	Cash and cash Equivalents	\$ -	\$ 793,132	\$ -	\$ -
1120	Investments	-	9,631,034	-	-
Receivables:					
1240	Due from other governments	1,648,117	4,538,453	152,326	354,625
1260	Due from other funds	-	59,817	-	-
1290	Other receivables	-	26,261	-	-
1310	Inventories, at cost	-	591,840	-	-
1000	Total Assets	<u>\$ 1,648,117</u>	<u>\$ 15,640,537</u>	<u>\$ 152,326</u>	<u>\$ 354,625</u>
Liabilities and Fund Balances					
Liabilities:					
2100	Accounts payable	\$ -	\$ 534,277	\$ 63,881	\$ 3,032
2150	Payroll deduction and withholdings payable	-	111,153	7,080	19,096
2160	Accrued wages payable	-	533,913	19,035	160,571
2170	Due to other funds	1,648,117	54,512	62,330	171,926
2180	Due to other governments	-	-	-	-
2300	Unearned revenues	-	1,029,677	-	-
2000	Total Liabilities:	<u>1,648,117</u>	<u>2,263,532</u>	<u>152,326</u>	<u>354,625</u>
Fund Balances:					
Restricted:					
3450	Federal and state programs	-	13,377,005	-	-
Committed:					
3545	Campus activity funds	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>13,377,005</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 1,648,117</u>	<u>\$ 15,640,537</u>	<u>\$ 152,326</u>	<u>\$ 354,625</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

Exhibit H-1
Page 3 of 7

Data Control Codes		263 ESEA Title III, Part A -English Language Acquisition and Language Enhancement	272 Medicaid Administrative Claiming Program - MAC	276 Title I School Improvement Program (SIP) Academy Grant	279 Texas COVID Learning Acceleration Supports (TCLAS)
	Assets:				
1110	Cash and cash Equivalents	\$ -	\$ -	\$ -	\$ -
1120	Investments	-	-	-	-
	Receivables:				
1240	Due from other governments	226,176	-	-	14,275
1260	Due from other funds	-	-	-	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1000	Total Assets	<u>\$ 226,176</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,275</u>
	Liabilities and Fund Balances				
	Liabilities:				
2100	Accounts payable	\$ 66,198	\$ -	\$ -	\$ -
2150	Payroll deduction and withholdings payable	14,284	-	-	2,208
2160	Accrued wages payable	70,310	-	-	-
2170	Due to other funds	75,384	-	-	12,067
2180	Due to other governments	-	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities:	<u>226,176</u>	<u>-</u>	<u>-</u>	<u>14,275</u>
	Fund Balances:				
	Restricted:				
3450	Federal and state programs	-	-	-	-
	Committed:				
3545	Campus activity funds	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 226,176</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,275</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

Exhibit H-1
Page 4 of 7

		281	282	284	285
Data Control Codes		Elementary and Secondary School Emergency Relief II (ESSER II)	ESSER III OF ARP ACT OF 2021	IDEA, Part B - Formula ARP	IDEA, Part B - Preschool ARP
	Assets:				
1110	Cash and cash Equivalents	\$ -	\$ -	\$ -	\$ -
1120	Investments	-	-	-	-
	Receivables:				
1240	Due from other governments	1,415,695	8,088,375	685,403	52,783
1260	Due from other funds	-	-	-	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1000	Total Assets	<u>\$ 1,415,695</u>	<u>\$ 8,088,375</u>	<u>\$ 685,403</u>	<u>\$ 52,783</u>
	Liabilities and Fund Balances				
	Liabilities:				
2100	Accounts payable	\$ -	\$ -	\$ 61,330	\$ -
2150	Payroll deduction and withholdings payable	94,920	372,947	3,409	422
2160	Accrued wages payable	758,150	3,659,349	551,083	8,787
2170	Due to other funds	562,625	4,056,079	69,581	43,574
2180	Due to other governments	-	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities:	<u>1,415,695</u>	<u>8,088,375</u>	<u>685,403</u>	<u>52,783</u>
	Fund Balances:				
	Restricted:				
3450	Federal and state programs	-	-	-	-
	Committed:				
3545	Campus activity funds	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 1,415,695</u>	<u>\$ 8,088,375</u>	<u>\$ 685,403</u>	<u>\$ 52,783</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

Exhibit H-1
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		289	315	340	385
Data Control Codes		Federally Funded Special Revenue Funds	SSA - IDEA - Part B, Discretionary	SSA - IDEA - Part C, Early Deaf Intervention	State Supplemental Visually Impaired
Assets:					
1110	Cash and cash Equivalents	\$ 112,319	\$ -	\$ -	\$ -
1120	Investments	-	-	-	-
Receivables:					
1240	Due from other governments	383,890	63,420	261	20,000
1260	Due from other funds	-	-	-	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1000	Total Assets	<u>\$ 496,209</u>	<u>\$ 63,420</u>	<u>\$ 261</u>	<u>\$ 20,000</u>
Liabilities and Fund Balances					
Liabilities:					
2100	Accounts payable	\$ 138,253	\$ -	\$ 261	\$ -
2150	Payroll deduction and withholdings payable	6,527	2,411	-	-
2160	Accrued wages payable	12,743	26,859	-	-
2170	Due to other funds	177,765	34,150	-	20,000
2180	Due to other governments	-	-	-	-
2300	Unearned revenues	160,921	-	-	-
2000	Total Liabilities:	<u>496,209</u>	<u>63,420</u>	<u>261</u>	<u>20,000</u>
Fund Balances:					
Restricted:					
3450	Federal and state programs	-	-	-	-
Committed:					
3545	Campus activity funds	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 496,209</u>	<u>\$ 63,420</u>	<u>\$ 261</u>	<u>\$ 20,000</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

Exhibit H-1
Page 6 of 7

		397	410	429	435
Data Control Codes		Advanced Placement Incentives	State Instructional Materials Fund	State Funded Special Revenue Funds	SSA Regional Day School for the Deaf
Assets:					
1110	Cash and cash Equivalents	\$ 245,456	\$ 246,105	\$ 8,908	\$ 2,363,602
1120	Investments	-	-	-	-
Receivables:					
1240	Due from other governments	-	-	1,035	-
1260	Due from other funds	-	-	-	-
1290	Other receivables	-	-	1,449	-
1310	Inventories, at cost	-	-	-	-
1000	Total Assets	<u>\$ 245,456</u>	<u>\$ 246,105</u>	<u>\$ 11,392</u>	<u>\$ 2,363,602</u>
Liabilities and Fund Balances					
Liabilities:					
2100	Accounts payable	\$ -	\$ -	\$ -	\$ 657
2150	Payroll deduction and withholdings payable	-	-	-	25,013
2160	Accrued wages payable	-	-	-	252,784
2170	Due to other funds	-	-	2,484	20,354
2180	Due to other governments	-	-	-	-
2300	Unearned revenues	245,456	246,105	8,908	2,064,794
2000	Total Liabilities:	<u>245,456</u>	<u>246,105</u>	<u>11,392</u>	<u>2,363,602</u>
Fund Balances:					
Restricted:					
3450	Federal and state programs	-	-	-	-
Committed:					
3545	Campus activity funds	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 245,456</u>	<u>\$ 246,105</u>	<u>\$ 11,392</u>	<u>\$ 2,363,602</u>



FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

Exhibit H-1
Page 7 of 7

		461	492	499	
Data Control Codes		Campus Activity Fund	FBISD Education Foundation Grants	Locally Funded Special Revenue Funds	Total Non-major Governmental Funds
Assets:					
1110	Cash and cash Equivalents	\$ 1,110,493	\$ 408,674	\$ 80,953	\$ 5,369,642
1120	Investments	6,167,857	-	-	15,798,891
Receivables:					
1240	Due from other governments	-	-	-	21,929,487
1260	Due from other funds	3,044	-	-	62,861
1290	Other receivables	274	-	-	28,024
1310	Inventories, at cost	-	-	-	591,840
1000	Total Assets	<u>\$ 7,281,668</u>	<u>\$ 408,674</u>	<u>\$ 80,953</u>	<u>\$ 43,780,745</u>
Liabilities and Fund Balances					
Liabilities:					
2100	Accounts payable	\$ 51,076	\$ 24,953	\$ 1,351	\$ 973,159
2150	Payroll deduction and withholdings payable	1,455	-	399	921,496
2160	Accrued wages payable	3,888	-	-	8,518,849
2170	Due to other funds	38,668	-	-	8,584,870
2180	Due to other governments	4,353	-	548	4,901
2300	Unearned revenues	-	383,721	78,655	4,218,237
2000	Total Liabilities:	<u>99,440</u>	<u>408,674</u>	<u>80,953</u>	<u>23,221,512</u>
Fund Balances:					
Restricted:					
3450	Federal and state programs	-	-	-	13,377,005
Committed:					
3545	Campus activity funds	7,182,228	-	-	7,182,228
3000	Total Fund Balances	<u>7,182,228</u>	<u>-</u>	<u>-</u>	<u>20,559,233</u>
4000	Total Liabilities and Fund Balances	<u>\$ 7,281,668</u>	<u>\$ 408,674</u>	<u>\$ 80,953</u>	<u>\$ 43,780,745</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

Exhibit H-2
Page 1 of 7

		206	211	224	225
Data Control Codes		ESEA Title IX, Part A - Education for the Homeless Children and Youth	ESEA Title I, Part A - Improving Basic Programs	IDEA—Part B, Formula	IDEA—Part B, Preschool
Revenues:					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	114,599	12,112,177	11,848,145	113,758
5020	Total Revenues	114,599	12,112,177	11,848,145	113,758
Expenditures:					
0011	Instruction	31,783	5,228,170	7,921,586	113,758
0012	Instructional resources and media services	-	10,822	-	-
0013	Curriculum and staff development	-	4,658,394	705,191	-
0021	Instructional leadership	-	491,656	175,132	-
0023	School leadership	-	181,882	(40)	-
0031	Guidance, counseling and evaluation services	-	-	1,352,288	-
0032	Social work services	48,892	158,267	136	-
0033	Health services	-	9,883	1,112,052	-
0034	Student transportation	33,924	319,661	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Plant, maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	1,231	-	-
0053	Data processing services	-	-	-	-
0061	Community services	-	1,052,211	5,500	-
0093	Payments related to shared services arrangements	-	-	576,300	-
6030	Total Expenditures	114,599	12,112,177	11,848,145	113,758
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - Beginning	-	-	-	-
3300	Fund Balance - Ending	\$ -	\$ -	\$ -	\$ -

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

Exhibit H-2
Page 2 of 7

		226	240	244	255
Data Control Codes		IDEA—Part B, Discretionary	National School Breakfast and Lunch	Career and Technical Education— Basic Grant	ESEA, Title II, Part A—Teacher and Principal Training and Recruiting
Revenues:					
5700	Local, intermediate, and out-of-state	\$ -	\$ 2,906,378	\$ -	\$ -
5800	State program revenues	-	68,973	-	-
5900	Federal program revenues	1,653,305	42,912,899	709,439	1,536,161
5020	Total Revenues	1,653,305	45,888,250	709,439	1,536,161
Expenditures:					
0011	Instruction	1,599,929	-	465,287	9,648
0012	Instructional resources and media services	-	-	-	-
0013	Curriculum and staff development	-	-	182,585	1,526,513
0021	Instructional leadership	-	-	21,756	-
0023	School leadership	-	-	-	-
0031	Guidance, counseling and evaluation services	-	-	39,811	-
0032	Social work services	-	-	-	-
0033	Health services	28,471	-	-	-
0034	Student transportation	24,905	-	-	-
0035	Food service	-	31,976,619	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Plant, maintenance and operations	-	512,418	-	-
0052	Security and monitoring services	-	-	-	-
0053	Data processing services	-	-	-	-
0061	Community services	-	-	-	-
0093	Payments related to shared services arrangements	-	-	-	-
6030	Total Expenditures	1,653,305	32,489,037	709,439	1,536,161
1200	Net change in fund balances	-	13,399,213	-	-
0100	Fund Balance - Beginning	-	(22,208)	-	-
3300	Fund Balance - Ending	\$ -	\$ 13,377,005	\$ -	\$ -

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

Exhibit H-2
Page 3 of 7

Data Control Codes		263	272	276	279
		ESEA Title III, Part A -English Language Acquisition and Language Enhancement	Medicaid Administrative Claiming Program - MAC	Title I School Improvement Program (SIP) Academy Grant	Texas COVID Learning Acceleration Supports (TCLAS)
	Revenues:				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	1,334,739	298,914	1,102	14,275
5020	Total Revenues	<u>1,334,739</u>	<u>298,914</u>	<u>1,102</u>	<u>14,275</u>
	Expenditures:				
0011	Instruction	73,128	-	962	-
0012	Instructional resources and media services	3,111	-	-	-
0013	Curriculum and staff development	1,004,870	-	-	14,275
0021	Instructional leadership	254,145	-	-	-
0023	School leadership	-	-	140	-
0031	Guidance, counseling and evaluation services	-	-	-	-
0032	Social work services	(743)	-	-	-
0033	Health services	-	298,914	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Plant, maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0053	Data processing services	-	-	-	-
0061	Community services	228	-	-	-
0093	Payments related to shared services arrangements	-	-	-	-
6030	Total Expenditures	<u>1,334,739</u>	<u>298,914</u>	<u>1,102</u>	<u>14,275</u>
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - Beginning	-	-	-	-
3300	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

Exhibit H-2
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		281	282	284	285
Data Control Codes		Elementary and Secondary School Emergency Relief II (ESSER II)	ESSER III OF ARP ACT OF 2021	IDEA, Part B - Formula ARP	IDEA, Part B - Preschool ARP
Revenues:					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	8,456,493	25,788,392	1,013,210	52,783
5020	Total Revenues	8,456,493	25,788,392	1,013,210	52,783
Expenditures:					
0011	Instruction	5,545,698	23,967,449	872,598	52,783
0012	Instructional resources and media services	-	33,143	-	-
0013	Curriculum and staff development	-	45,701	-	-
0021	Instructional leadership	-	269,443	-	-
0023	School leadership	-	347,838	4,565	-
0031	Guidance, counseling and evaluation services	498,315	128,872	96,653	-
0032	Social work services	-	8,869	-	-
0033	Health services	87,389	379,384	39,394	-
0034	Student transportation	-	33,043	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	5,569	-	-
0041	General administration	-	45,271	-	-
0051	Plant, maintenance and operations	-	75,006	-	-
0052	Security and monitoring services	-	37,073	-	-
0053	Data processing services	2,325,091	411,731	-	-
0061	Community services	-	-	-	-
0093	Payments related to shared services arrangements	-	-	-	-
6030	Total Expenditures	8,456,493	25,788,392	1,013,210	52,783
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - Beginning	-	-	-	-
3300	Fund Balance - Ending	\$ -	\$ -	\$ -	\$ -

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

Exhibit H-2
Page 5 of 7

		289	315	340	385
Data Control Codes		Federally Funded Special Revenue Funds	SSA - IDEA - Part B, Discretionary	SSA - IDEA - Part C, Early Deaf Intervention	State Supplemental Visually Impaired
Revenues:					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	20,000
5900	Federal program revenues	7,382,086	283,971	3,999	-
5020	Total Revenues	7,382,086	283,971	3,999	20,000
Expenditures:					
0011	Instruction	2,647,166	283,003	3,999	20,000
0012	Instructional resources and media services	-	-	-	-
0013	Curriculum and staff development	750	548	-	-
0021	Instructional leadership	272,706	-	-	-
0023	School leadership	-	-	-	-
0031	Guidance, counseling and evaluation services	540,921	420	-	-
0032	Social work services	-	-	-	-
0033	Health services	1,331,089	-	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	6,824	-	-	-
0041	General administration	-	-	-	-
0051	Plant, maintenance and operations	2,581,999	-	-	-
0052	Security and monitoring services	631	-	-	-
0053	Data processing services	-	-	-	-
0061	Community services	-	-	-	-
0093	Payments related to shared services arrangements	-	-	-	-
6030	Total Expenditures	7,382,086	283,971	3,999	20,000
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - Beginning	-	-	-	-
3300	Fund Balance - Ending	\$ -	\$ -	\$ -	\$ -

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

Exhibit H-2
Page 6 of 7

		397	410	429	435
Data Control Codes		Advanced Placement Incentives	State Instructional Materials Fund	State Funded Special Revenue Funds	SSA Regional Day School for the Deaf
Revenues:					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ 1,138
5800	State program revenues	21,430	1,806,299	154,143	2,146,337
5900	Federal program revenues	-	-	-	-
5020	Total Revenues	21,430	1,806,299	154,143	2,147,475
Expenditures:					
0011	Instruction	5,269	1,806,299	51,964	1,603,865
0012	Instructional resources and media services	-	-	92	-
0013	Curriculum and staff development	16,161	-	82,986	2,209
0021	Instructional leadership	-	-	-	278,297
0023	School leadership	-	-	-	-
0031	Guidance, counseling and evaluation services	-	-	-	251,982
0032	Social work services	-	-	-	-
0033	Health services	-	-	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	8,628
0041	General administration	-	-	-	-
0051	Plant, maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	19,101	-
0053	Data processing services	-	-	-	-
0061	Community services	-	-	-	2,494
0093	Payments related to shared services arrangements	-	-	-	-
6030	Total Expenditures	21,430	1,806,299	154,143	2,147,475
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - Beginning	-	-	-	-
3300	Fund Balance - Ending	\$ -	\$ -	\$ -	\$ -

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2022

Exhibit H-2
Page 7 of 7

		461	492	499	
Data Control Codes		Campus Activity Fund	FBISD Education Foundation Grants	Locally Funded Special Revenue Funds	Total Non-major Governmental Funds
Revenues:					
5700	Local, intermediate, and out-of-state	\$ 7,358,048	\$ 512,522	\$ 115,316	\$ 10,893,402
5800	State program revenues	-	-	-	4,217,182
5900	Federal program revenues	-	-	-	115,630,447
5020	Total Revenues	<u>7,358,048</u>	<u>512,522</u>	<u>115,316</u>	<u>130,741,031</u>
Expenditures:					
0011	Instruction	215,929	321,321	20,500	52,862,094
0012	Instructional resources and media services	96,962	101,093	-	245,223
0013	Curriculum and staff development	24,885	35,000	12,750	8,312,818
0021	Instructional leadership	-	3,349	-	1,766,484
0023	School leadership	57,965	-	-	592,350
0031	Guidance, counseling and evaluation services	1,069,258	-	15,501	3,994,021
0032	Social work services	-	4,289	-	219,710
0033	Health services	-	-	-	3,286,576
0034	Student transportation	-	-	-	411,533
0035	Food service	-	-	51,949	32,028,568
0036	Extracurricular activities	5,923,843	2,517	-	5,947,381
0041	General administration	44,606	7,123	-	97,000
0051	Plant, maintenance and operations	1,354	-	-	3,170,777
0052	Security and monitoring services	45,611	-	-	103,647
0053	Data processing services	-	-	-	2,736,822
0061	Community services	-	37,830	14,616	1,112,879
0093	Payments related to shared services arrangements	-	-	-	576,300
6030	Total Expenditures	<u>7,480,413</u>	<u>512,522</u>	<u>115,316</u>	<u>117,464,183</u>
1200	Net change in fund balances	(122,365)	-	-	13,276,848
0100	Fund Balance - Beginning	<u>7,304,593</u>	<u>-</u>	<u>-</u>	<u>7,282,385</u>
3300	Fund Balance - Ending	<u>\$ 7,182,228</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,559,233</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM
For the Year Ended June 30, 2022

Exhibit H-3

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Local and intermediate revenue	\$ 6,705,000	\$ 2,905,000	\$ 2,906,378	\$ 1,378
State program revenues	135,000	69,000	68,973	(27)
Federal program revenues	28,060,000	43,460,000	42,912,899	(547,101)
Total Revenue	<u>34,900,000</u>	<u>46,434,000</u>	<u>45,888,250</u>	<u>(545,750)</u>
Expenditures				
Food services	33,813,062	36,463,062	31,976,619	4,486,443
Plant, maintenance and operations	573,000	773,000	512,418	260,582
Total Expenditures	<u>34,386,062</u>	<u>37,236,062</u>	<u>32,489,037</u>	<u>4,747,025</u>
Net change in fund balance	<u>513,938</u>	<u>9,197,938</u>	<u>13,399,213</u>	<u>4,201,275</u>
Fund Balance - Beginning	<u>(22,208)</u>	<u>(22,208)</u>	<u>(22,208)</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 491,730</u>	<u>\$ 9,175,730</u>	<u>\$ 13,377,005</u>	<u>\$ 4,201,275</u>



MAJOR GOVERNMENTAL FUNDS

Fund Name and Description

Debt Service Fund – The Debt Service Fund is used to account for revenues from debt service taxes and earnings on investments which are used for payment of interest and principal on the District's bonded indebtedness.



FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Year Ended June 30, 2022

Exhibit H-4

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Local and Intermediate sources	\$ 133,854,721	\$ 135,263,518	\$ 135,104,774	\$ (158,744)
State program revenues	1,638,320	1,371,589	1,384,536	12,947
Total Revenues	<u>135,493,041</u>	<u>136,635,107</u>	<u>136,489,310</u>	<u>(145,797)</u>
Expenditures				
Debt Service				
Principal on Long-Term Debt	78,323,388	78,323,385	78,323,385	-
Interest on Long-Term Debt	53,414,547	49,989,654	49,812,827	176,827
Bond Issuance Costs and Fees	2,528,000	1,494,686	1,570,605	(75,919)
Total Expenditures	<u>134,265,935</u>	<u>129,807,725</u>	<u>129,706,817</u>	<u>100,908</u>
Excess of revenues over expenditures	<u>1,227,106</u>	<u>6,827,382</u>	<u>6,782,493</u>	<u>(44,889)</u>
Other Financing Sources				
Refunding bonds issued	-	44,363,972	44,363,972	-
Premium or discount of issuance of bonds	-	3,469,848	3,469,848	-
Payments to bond refunding escrow agent	-	(47,736,462)	(47,736,462)	-
Total other financing sources and uses	<u>-</u>	<u>97,358</u>	<u>97,358</u>	<u>-</u>
Net Change in Fund Balance	1,227,106	6,924,740	6,879,851	(44,889)
Fund Balance - Beginning	<u>107,428,529</u>	<u>107,428,529</u>	<u>107,428,529</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 108,655,635</u>	<u>\$ 114,353,269</u>	<u>\$ 114,308,380</u>	<u>\$ (44,889)</u>



ENTERPRISE FUNDS

Enterprise Funds are used to account for the extended learning program, the career and technical education center, and the facility rental program that the District provides to the community.

Fund Name and Description

Extended Learning Fund – The Extended Learning Fund is used to account for the operation of the District’s Learning Program. Revenues of the fund are derived by providing services to parents within the District. Expenses include the day to day cost of operations of the Extended Learning Program as well as depreciation of capital assets.

Facility Rental Fund – The Facility Rental Fund is used to account for the operation of the District’s facility rental program and other revenue generating programs. Revenues of the fund are derived by renting District facilities to the public and from advertising. Expenses include the day to day cost of operations of the facility rental program.

Career & Technical Education Fund – The Career & Technical Education Fund (CTE Center) is used to account for the operation of the District Career & Technical Program. Revenues of the fund are derived by providing services to students within the District and other revenue generating programs. Expenses include the day to day cost of operations of the Career & Technical Education program.



FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
ENTERPRISE FUNDS
June 30, 2022

Exhibit H-5

	Extended Learning Program	Facility Rental Program	CTE Center	Total Enterprise Funds
Assets				
Current assets:				
Cash and cash equivalents	\$ 264,608	\$ 170,530	\$ 135,898	\$ 571,036
Temporary investments, at fair value	94,977	4,105,453	-	4,200,430
Receivables:				
Other receivables	-	394,871	-	394,871
Total Current Assets	<u>359,585</u>	<u>4,670,854</u>	<u>135,898</u>	<u>5,166,337</u>
Non-Current Assets				
Capital assets:				
Building and improvements	4,557,097	-	-	4,557,097
Furniture and equipment	1,644,917	-	-	1,644,917
Accumulated depreciation	(3,917,608)	-	-	(3,917,608)
Total non-current assets	<u>2,284,406</u>	<u>-</u>	<u>-</u>	<u>2,284,406</u>
Total Assets	<u>2,643,991</u>	<u>4,670,854</u>	<u>135,898</u>	<u>7,450,743</u>
Liabilities				
Current Liabilities:				
Accounts payable	48,325	34	122	48,481
Payroll deductions and withholding	30,946	4,103	-	35,049
Accrued wages payable	303,887	17,602	-	321,489
Due to other funds	75,739	1,537	190	77,466
Payable to other governments	-	-	51	51
Unearned revenue	629,710	44,733	-	674,443
Total Current Liabilities	<u>1,088,607</u>	<u>68,009</u>	<u>363</u>	<u>1,156,979</u>
Total Liabilities	<u>1,088,607</u>	<u>68,009</u>	<u>363</u>	<u>1,156,979</u>
Net Position				
Investment in capital assets	2,284,406	-	-	2,284,406
Unrestricted	(729,022)	4,602,845	135,535	4,009,358
Total Net Position	<u>\$ 1,555,384</u>	<u>\$ 4,602,845</u>	<u>\$ 135,535</u>	<u>\$ 6,293,764</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
ENTERPRISE FUNDS
For the Year Ended June 30, 2022

Exhibit H-6

	Extended Learning Program	Facility Rental Program	CTE Center	Total Enterprise Funds
Operating Revenues				
Charges for sales and services	\$ 7,408,390	\$ 980,514	\$ 158,866	\$ 8,547,770
Total Operating Revenues	<u>7,408,390</u>	<u>980,514</u>	<u>158,866</u>	<u>8,547,770</u>
Operating Expenses				
Payroll costs	5,725,043	432,591	-	6,157,634
Purchased and contracted services	730,111	85,505	13,868	829,484
Supplies	180,330	190	36,570	217,090
Claims expense and other operating expenses	264,771	530	2,340	267,641
Depreciation	110,901	-	-	110,901
Total Operating Expenses	<u>7,011,156</u>	<u>518,816</u>	<u>52,778</u>	<u>7,582,750</u>
Operating Income (Loss)	<u>397,234</u>	<u>461,698</u>	<u>106,088</u>	<u>965,020</u>
Non-Operating Revenue (Expenses)				
Investment earnings	2,143	9,256	-	11,399
Total Non-operating Revenues (Expenses)	<u>2,143</u>	<u>9,256</u>	<u>-</u>	<u>11,399</u>
Income (Loss) before Transfers	<u>399,377</u>	<u>470,954</u>	<u>106,088</u>	<u>976,419</u>
Other Financing Sources (Uses)				
Sale of property	-	2,649,080	-	2,649,080
Transfers out	(2,500,000)	(261,000)	-	(2,761,000)
Total Other Financing Sources (Uses)	<u>(2,500,000)</u>	<u>2,388,080</u>	<u>-</u>	<u>(111,920)</u>
Change in Net Position	(2,100,623)	2,859,034	106,088	864,499
Net Position - Beginning	<u>3,656,007</u>	<u>1,743,811</u>	<u>29,447</u>	<u>5,429,265</u>
Net Position - Ending	<u>\$ 1,555,384</u>	<u>\$ 4,602,845</u>	<u>\$ 135,535</u>	<u>\$ 6,293,764</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
For the Year Ended June 30, 2022

Exhibit H-7

	Extended Learning Program	Facility Rental Program	CTE Center	Total Enterprise Funds
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities:				
Cash receipts for services provided	\$ 7,806,105	\$ 656,296	\$ 159,055	\$ 8,621,456
Cash payments to suppliers for goods and services	(1,174,320)	(41,518)	(55,224)	(1,271,062)
Cash payments to employees	(5,724,617)	(417,323)	-	(6,141,940)
Net Cash Provided by (Used for) Operating Activities	<u>907,168</u>	<u>197,455</u>	<u>103,831</u>	<u>1,208,454</u>
Cash Flows from Non-Capital Financing Activities:				
Advances to other funds	(2,500,000)	(261,000)	-	(2,761,000)
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>(2,500,000)</u>	<u>(261,000)</u>	<u>-</u>	<u>(2,761,000)</u>
Cash Flows from Capital and Related Financing Activities:				
Sales of operating assets	-	2,649,080	-	2,649,080
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>-</u>	<u>2,649,080</u>	<u>-</u>	<u>2,649,080</u>
Cash Flows from Investing Activities:				
Investments purchased	-	(2,757,842)	-	(2,757,842)
Sale of investment	1,299,648	-	-	1,299,648
Interest on investments	2,143	9,256	-	11,399
Net Cash Provided by (Used for) Investing Activities	<u>1,301,791</u>	<u>(2,748,586)</u>	<u>-</u>	<u>(1,446,795)</u>
Net increase (decrease) in cash and cash equivalents	(291,041)	(163,051)	103,831	(350,261)
Cash and Cash Equivalents at Beginning of Year	<u>555,649</u>	<u>333,581</u>	<u>32,067</u>	<u>921,297</u>
Cash and Cash Equivalents at End of Year	<u>\$ 264,608</u>	<u>\$ 170,530</u>	<u>\$ 135,898</u>	<u>\$ 571,036</u>
Reconciliation of Operating Income (Loss) to Net Cash				
Provided by (Used for) Operating Activities				
Operating Income (Loss)	\$ 397,234	\$ 461,698	\$ 106,088	\$ 965,020
Adjustments to Reconcile Operating Income (Loss) to Net Cash				
Provided by (Used for) Operating Activities:				
Depreciation	110,901	-	-	110,901
Change in Assets and Liabilities:				
Decrease (Increase) in receivables	-	(325,431)	1,230	(324,201)
Decrease (Increase) in due from other funds	-	250	-	250
Increase (Decrease) in accrued wages payable	426	15,267	-	15,693
Increase (Decrease) in accounts payable	893	(25)	(3,493)	(2,625)
Increase (Decrease) in interfund payable	59,904	963	-	60,867
Increase (Decrease) in due to other governments	-	-	6	6
Increase (Decrease) in unearned revenue	337,810	44,733	-	382,543
Net Cash Provided by (Used for) Operating Activities	<u>\$ 907,168</u>	<u>\$ 197,455</u>	<u>\$ 103,831</u>	<u>\$ 1,208,454</u>



INTERNAL SERVICE FUNDS

Internal Services Funds are used to account for the financing of goods and services provided by one department to other departments of the District on a cost reimbursement basis.

Fund Name and Description

Print Shop Fund – The Print Shop Fund is used to account for the operations of the District’s print shop. Revenues of the fund are derived by providing services to other departments within the District. Expenses include the day to day cost of operations of the print shop as well as depreciation of capital assets.

Health Insurance Fund – The Health Insurance Fund is used to account for the operations of the District’s employee health insurance plan, which is supported principally by employer and employee contributions. Expenses include plan benefit payments to medical providers and employees, and charges incurred in administering the plan.

Workers’ Compensation Fund – The Workers’ Compensation Fund is used to account for the operations of the District’s workers’ compensation insurance plan, which is supported principally by employer contributions. Expenses of the plan include plan benefit payments to injured employees and charges incurred in administering the plan.

Unemployment Insurance Fund – The Unemployment insurance Fund is used to account for the operations of the District’s unemployment insurance plan, which is supported principally by employer contributions. Expenses include plan benefit payments for insured employees and charges incurred in administering the plan.

Technology Fund – The Technology Fund is used to account for the operations of technology items utilized throughout the District, which is supported principally by transfers from the General Fund. Expenses include computers, laptops, and infrastructure costs, as well as depreciation of capital assets.

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2022

Exhibit H-8
Page 1 of 2

	Print Shop Fund	Health Insurance Fund	Workers' Compensation Fund	Unemployment Insurance Fund
Assets				
Current assets:				
Cash and cash equivalents	\$ 1,810	\$ 5,539,703	\$ 2,047,147	\$ 334,114
Temporary investments, at fair value	123	574,265	975,271	124,915
Receivables:				
Due from other governments	-	-	-	69,846
Due from other funds	25	5,875,427	263,845	170,095
Other receivables	-	2,509,156	-	-
Inventories, at cost	80,572	-	-	-
Prepaid items	4,555	-	159,022	-
Total Current Assets	87,085	14,498,551	3,445,285	698,970
Non-Current Assets				
Capital assets:				
Furniture and equipment	265,102	-	18,655	-
Accumulated depreciation	(217,564)	-	(11,815)	-
Right to use leased assets	327,959	-	-	-
Accumulated depreciation	(170,634)	-	-	-
Total non-current assets	204,863	-	6,840	-
Total Assets	\$ 291,948	\$ 14,498,551	\$ 3,452,125	\$ 698,970
Liabilities				
Current liabilities:				
Accounts payable	\$ 30,489	\$ 712,773	\$ 112,109	\$ -
Payroll deductions and withholding	2,848	505,346	1,457	-
Due to other governments	6	-	-	-
Unearned revenue	-	5,875,449	263,845	170,095
Total current liabilities	33,343	7,093,568	377,411	170,095
Non-current liabilities:				
Due within one year:				
Claims payable	-	8,727,000	1,141,304	-
Right to use lease liability	160,081	-	-	-
Due within more than one year:				
Claims and judgments	-	-	2,302,212	-
Total non-current liabilities	160,081	8,727,000	3,443,516	-
Total Liabilities	193,424	15,820,568	3,820,927	170,095
Net Position				
Net investment in capital assets	44,782	-	6,840	-
Unrestricted	53,742	(1,322,017)	(375,642)	528,875
Total Net Position	\$ 98,524	\$ (1,322,017)	\$ (368,802)	\$ 528,875

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2022

Exhibit H-8
Page 2 of 2

	<u>Technology Fund</u>	<u>Total</u>
Assets		
Current assets:		
Cash and cash equivalents	\$ -	\$ 7,922,774
Temporary investments, at fair value	299,590	1,974,164
Receivables:		
Due from other governments	-	69,846
Due from other funds	-	6,309,392
Other receivables	-	2,509,156
Inventories, at cost	-	80,572
Prepaid items	-	163,577
Total Current Assets	<u>299,590</u>	<u>19,029,481</u>
Non-Current Assets		
Capital assets:		
Furniture and equipment	1,559,979	1,843,736
Accumulated depreciation	(1,453,510)	(1,682,889)
Right to use leased assets	-	327,959
Accumulated depreciation	-	(170,634)
Total non-current assets	<u>106,469</u>	<u>318,172</u>
Total Assets	<u>\$ 406,059</u>	<u>\$ 19,347,653</u>
Liabilities		
Current liabilities:		
Accounts payable	\$ 400	\$ 855,771
Payroll deductions and withholding	-	509,651
Due to other governments	-	6
Unearned revenue	-	6,309,389
Total current liabilities	<u>400</u>	<u>7,674,817</u>
Non-current liabilities:		
Due within one year:		
Claims payable	-	9,868,304
Right to use lease liability	-	160,081
Due within more than one year:		
Claims and judgments	-	2,302,212
Total non-current liabilities	<u>-</u>	<u>12,330,597</u>
Total Liabilities	<u>400</u>	<u>20,005,414</u>
Net Position		
Net investment in capital assets	106,469	158,091
Unrestricted	299,190	(815,852)
Total Net Position	<u>\$ 405,659</u>	<u>\$ (657,761)</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2022

Exhibit H-9
Page 1 of 2

	Print Shop Fund	Health Insurance Fund	Workers' Compensation Fund	Unemployment Insurance Fund
Operating Revenues				
Charges for sales and services	\$ 682,079	\$ 80,183,129	\$ 2,132,119	\$ 1,220,070
Total operating revenues	<u>682,079</u>	<u>80,183,129</u>	<u>2,132,119</u>	<u>1,220,070</u>
Operating Expenses				
Payroll costs	342,615	730,528	181,661	116,503
Purchased and contracted services	304,101	7,449,591	183,182	8,000
Supplies and materials	137,054	25,016	-	-
Claims expense and other operating expenses	47	79,854,869	2,381,462	90,816
Depreciation	187,645	-	3,731	-
Debt Service	10,378	-	-	-
Total Operating Expenses	<u>981,840</u>	<u>88,060,004</u>	<u>2,750,036</u>	<u>215,319</u>
Operating Income (Loss)	<u>(299,761)</u>	<u>(7,876,875)</u>	<u>(617,917)</u>	<u>1,004,751</u>
Non-Operating Revenue (Expenses)				
Investment earnings	-	10,565	5,017	220
Total Non-operating Revenues (Expenses)	<u>-</u>	<u>10,565</u>	<u>5,017</u>	<u>220</u>
Income (Loss) before transfers	<u>(299,761)</u>	<u>(7,866,310)</u>	<u>(612,900)</u>	<u>1,004,971</u>
Transfers in	261,000	-	-	-
	<u>261,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Position	<u>(38,761)</u>	<u>(7,866,310)</u>	<u>(612,900)</u>	<u>1,004,971</u>
Net Position:				
Net Position - Beginning	137,285	6,544,293	244,098	(476,096)
Net Position - Ending	<u>\$ 98,524</u>	<u>\$ (1,322,017)</u>	<u>\$ (368,802)</u>	<u>\$ 528,875</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2022

Exhibit H-9
Page 2 of 2

	Technology	
	Fund	Total
Operating Revenues		
Charges for sales and services	\$ -	\$ 84,217,397
Total operating revenues	<u>-</u>	<u>84,217,397</u>
Operating Expenses		
Payroll costs	-	1,371,307
Purchased and contracted services	139,723	8,084,597
Supplies and materials	17,901	179,971
Claims expense and other operating expenses	-	82,327,194
Depreciation	205,712	397,088
Debt Service	-	10,378
Total Operating Expenses	<u>363,336</u>	<u>92,370,535</u>
 Operating Income (Loss)	 <u>(363,336)</u>	 <u>(8,153,138)</u>
Non-Operating Revenue (Expenses)		
Investment earnings	520	16,322
Total Non-operating Revenues (Expenses)	<u>520</u>	<u>16,322</u>
 Income (Loss) before transfers	 <u>(362,816)</u>	 <u>(8,136,816)</u>
 Transfers in	 <u>-</u>	 <u>261,000</u>
	<u>-</u>	<u>261,000</u>
Change in Net Position	<u>(362,816)</u>	<u>(7,875,816)</u>
Net Position:		
Net Position - Beginning	<u>768,475</u>	<u>7,218,055</u>
Net Position - Ending	<u>\$ 405,659</u>	<u>\$ (657,761)</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2022

Exhibit H-10
Page 1 of 2

	Print Shop Fund	Health Insurance Fund	Workers' Compensation Fund	Unemployment Insurance Fund
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities:				
Cash receipts for interfund services provided	\$ 700,461	\$ 78,957,241	\$ 2,132,119	\$ 1,150,224
Cash payments to suppliers for goods and services	(605,608)	(85,815,849)	(1,751,376)	(404,184)
Cash payments to employees	(343,623)	(686,043)	(181,553)	(287,286)
Net Cash Provided by (Used for) Operating Activities	(248,770)	(7,544,651)	199,190	458,754
Cash Flows from Non-Capital Financing Activities:				
Advances from other funds	261,000	-	-	-
Net Cash Provided by (Used for) NonCapital Financing Activities	261,000	-	-	-
Cash Flows from Capital and Related Financing Activities:				
Interest payments on right to use leased asset	(10,378)	-	-	-
Net Cash Provided by (Used for) Capital and Related Financing Activities	(10,378)	-	-	-
Cash Flows from Investing Activities:				
Investments purchased	(42)	-	-	-
Sale of investment	-	6,011,990	1,842,940	(124,860)
Interest on investments	-	10,565	5,017	220
Net Cash Provided by (Used for) Investing Activities	(42)	6,022,555	1,847,957	(124,640)
Net Increase (Decrease) in Cash and Cash Equivalents	1,810	(1,522,096)	2,047,147	334,114
Cash and Cash Equivalents at Beginning of Year	-	7,061,799	-	-
Cash and Cash Equivalents at End of Year	\$ 1,810	\$ 5,539,703	\$ 2,047,147	\$ 334,114
Reconciliation to Balance Sheet				
Cash and Cash Equivalents Per Cash Flow	\$ 1,810	\$ 5,539,703	\$ 2,047,147	\$ 334,114
Cash and Cash Equivalents Per Balance Sheet	\$ 1,810	\$ 5,539,703	\$ 2,047,147	\$ 334,114
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Operating Income (Loss)	\$ (299,761)	\$ (7,876,875)	\$ (617,917)	\$ 1,004,751
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Depreciation	187,645	-	3,731	-
Change in Assets and Liabilities:				
Decrease (Increase) in other receivables (net)	-	(1,225,031)	-	(69,846)
Decrease (Increase) in interfund receivable	18,380	446,121	(101,966)	(170,095)
Decrease (Increase) in inventories at cost	(26,914)	-	-	-
Decrease (Increase) in prepaid items	(107)	-	2,152	-
Decrease (Increase) in right to use leased asset	(327,959)	-	-	-
Increase (Decrease) in accounts payable	40,867	133,130	13,013	(75,172)
Increase (Decrease) in payroll deductions payable	(1,008)	44,485	108	(687)
Increase (Decrease) in interfund payables	6	(4,503)	-	(280,292)
Increase (Decrease) in due to other governments	-	-	-	(120,000)
Increase (Decrease) in accrued expenses	-	-	254,371	-
Increase (Decrease) in deferred revenue	-	(446,978)	101,966	170,095
Increase (Decrease) in claims payable	-	1,385,000	543,732	-
Increase (Decrease) in non current liabilities due within one year	160,081	-	-	-
Net Cash Provided (Used) by Operating Activities	\$ (248,770)	\$ (7,544,651)	\$ 199,190	\$ 458,754

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2022

Exhibit H-10
Page 2 of 2

	<u>Technology Fund</u>	<u>Total</u>
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities:		
Cash receipts for interfund services provided	\$ -	\$ 82,940,045
Cash payments to suppliers for goods and services	(157,224)	(88,734,241)
Cash payments to employees	-	(1,498,505)
Net Cash Provided by (Used for) Operating Activities	<u>(157,224)</u>	<u>(7,292,701)</u>
Cash Flows from Non-Capital Financing Activities:		
Advances from other funds	-	261,000
Net Cash Provided by (Used for) NonCapital Financing Activities	<u>-</u>	<u>261,000</u>
Cash Flows from Capital and Related Financing Activities:		
Interest payments on right to use leased asset	-	(10,378)
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>-</u>	<u>(10,378)</u>
Cash Flows from Investing Activities:		
Investments purchased	-	(42)
Sale of investment	156,704	7,886,774
Interest on investments	520	16,322
Net Cash Provided by (Used for) Investing Activities	<u>157,224</u>	<u>7,903,054</u>
Net Increase (Decrease) in Cash and Cash Equivalents	-	860,975
Cash and Cash Equivalents at Beginning of Year	<u>-</u>	<u>7,061,799</u>
Cash and Cash Equivalents at End of Year	<u>\$ -</u>	<u>\$ 7,922,774</u>
Reconciliation to Balance Sheet		
Cash and Cash Equivalents Per Cash Flow	<u>\$ -</u>	<u>\$ 7,922,774</u>
Cash and Cash Equivalents Per Balance Sheet	<u>\$ -</u>	<u>\$ 7,922,774</u>
Reconciliation of Operating Income (Loss) to Net Cash		
Provided by (Used for) Operating Activities		
Operating Income (Loss)	\$ (363,336)	\$ (8,153,138)
Adjustments to Reconcile Operating Income (Loss) to Net Cash		
Provided by (Used for) Operating Activities:		
Depreciation	205,712	397,088
Change in Assets and Liabilities:		
Decrease (Increase) in other receivables (net)	-	(1,294,877)
Decrease (Increase) in interfund receivable	-	192,440
Decrease (Increase) in inventories at cost	-	(26,914)
Decrease (Increase) in prepaid items	-	2,045
Decrease (Increase) in right to use leased asset	-	(327,959)
Increase (Decrease) in accounts payable	400	112,238
Increase (Decrease) in payroll deductions payable	-	42,898
Increase (Decrease) in interfund payables	-	(284,789)
Increase (Decrease) in due to other governments	-	(120,000)
Increase (Decrease) in accrued expenses	-	254,371
Increase (Decrease) in deferred revenue	-	(174,917)
Increase (Decrease) in claims payable	-	1,928,732
Increase (Decrease) in non current liabilities due within one year	-	160,081
Net Cash Provided (Used) by Operating Activities	<u>\$ (157,224)</u>	<u>\$ (7,292,701)</u>



REQUIRED TEA SCHEDULES

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2022

Exhibit J-1
Page 1 of 2

Fiscal Year	1		2	3		10	20
	Tax Rates		Total	Assessed / Appraised Value for School Tax Purpose		Beginning Balance 7/1/2021	Current Year's Tax Levy
	Maintenance	Debt Service					
2013 and prior	Various	Various	Various	Various		\$ 1,536,180	\$ -
2014	\$ 1.04	\$ 0.30	\$ 1.34	\$ 26,075,772,753		376,840	-
2015	1.04	0.30	1.34	28,767,499,392		470,588	-
2016	1.04	0.30	1.34	31,907,114,041		506,823	-
2017	1.04	0.30	1.34	35,492,088,415		677,681	-
2018	1.06	0.26	1.32	37,807,688,682		982,312	-
2019	1.06	0.26	1.32	39,960,987,118		1,455,570	-
2020	0.99	0.28	1.27	42,234,342,937		2,357,114	-
2021	0.95	0.29	1.24	44,976,372,102		7,291,393	-
2022	0.92	0.29	1.21	47,923,575,248		-	563,674,726
1000 Totals						<u>\$ 15,654,501</u>	<u>\$ 563,674,726</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2022

Exhibit J-1
Page 2 of 2

Fiscal Year	31 Maintenance and Operations Collections	32 Debt Service Collections	33 Total Collections	40 Entire Year's Adjustments	50 Ending Balance 6/30/2022
2013 and prior	\$ 101,876	\$ 24,388	\$ 126,264	\$ (60,073)	\$ 1,349,843
2014	31,393	9,056	40,449	(471)	335,920
2015	36,156	10,430	46,586	(822)	423,180
2016	44,798	12,923	57,721	(1,124)	447,978
2017	94,215	27,177	121,392	27,071	583,360
2018	152,946	37,515	190,461	62,996	854,847
2019	294,705	72,286	366,991	41,371	1,129,950
2020	495,576	140,163	635,739	(205,267)	1,516,108
2021	2,979,684	909,395	3,889,079	(1,381,636)	2,020,678
2022	<u>421,585,188</u>	<u>132,876,546</u>	<u>554,461,734</u>	<u>(1,390,867)</u>	<u>7,822,125</u>
1000 Totals	<u><u>\$ 425,816,537</u></u>	<u><u>\$ 134,119,879</u></u>	<u><u>\$ 559,936,416</u></u>	<u><u>\$ (2,908,822)</u></u>	<u><u>\$ 16,483,989</u></u>
Penalty and interest receivable on taxes					<u>7,221,198</u>
Total taxes receivable per Exhibit C-1					<u><u>\$ 23,705,187</u></u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMPENSATORY EDUCATION PROGRAM AND BILINGUAL
EDUCATION PROGRAM COMPLIANCE RESPONSES
For the Year Ended June 30, 2022

Exhibit J-4

Data Codes	Program Compliance	Responses
Section A: Compensatory Education Programs		
AP1	Did your LEA expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
AP3	List the total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$ 53,535,507
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year. (PICs 24, 26, 28, 29, 30, 34)	\$ 17,951,170
Section B: Bilingual Education Programs		
AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$ 8,168,132
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year. (PICs 25, 35)	\$ 4,141,261

**STATISTICAL SECTION
(Unaudited)**

The statistical section of the Fort Bend Independent School District's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's economic condition and overall financial health. To assist financial statement users, the information contained within this section is categorized as follows:

	<u>Page</u>
Financial Trends Information	135
These schedules contain trend information to assist users in understanding how the District's financial and position has changed over time.	
Revenue Capacity Information	147
These schedules contain information to assist users in understanding the factors affecting the District's ability to generate its own-source revenue.	
Debt Capacity Information	159
These schedules contain information to assist users in understanding and assessing the District's debt burden and its ability to issue additional debt in the future.	
Demographic and Economic Information	165
These schedules contain information to assist users in understanding the socioeconomic environment in which the District operates and to provide information that facilitates comparisons of financial statement information over time with other school districts.	
Operating Information	169
These schedules contain information intended to provide contextual information about the District's operations and resources to assist readers in using the financial statement information to understand and assess the District's economic condition.	



FINANCIAL TRENDS INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 1
Page 1 of 2

	2022	2021	2020 ⁽⁴⁾	2019	2018 ⁽³⁾
Governmental Activities					
Net investment in capital assets	\$ 183,677,082	\$ 141,692,887	\$ 82,746,781	\$ 85,897,000	\$ 54,899,287
Restricted for federal and state programs	13,377,005	906,250	1,890,935	5,271,583	4,389,614
Restricted for debt service	97,267,454	91,653,003	81,300,609	68,106,072	53,965,650
Unrestricted	(664,011,144)	(606,891,209)	(440,077,474)	(345,756,690)	(276,140,268)
Total Governmental Activities Net Position	(369,689,603)	(372,639,069)	(274,139,149)	(186,482,035)	(162,885,717)
Business-Type Activities					
Net investment in capital assets	2,284,406	2,395,307	2,506,208	2,619,795	2,735,402
Unrestricted	4,009,358	3,033,958	6,127,024	7,066,697	4,997,122
Total Business-Type Activities Net Position	6,293,764	5,429,265	8,633,232	9,686,492	7,732,524
Primary government					
Net investment in capital assets	185,961,488	144,088,194	85,252,989	88,516,795	57,634,689
Restricted for federal and state programs	13,377,005	906,250	1,890,935	5,271,583	4,389,614
Restricted for debt service	97,267,454	91,653,003	81,300,609	68,106,072	53,965,650
Unrestricted	(660,001,786)	(603,857,251)	(433,950,450)	(338,689,993)	(271,143,146)
Total primary government activities net position	\$ (363,395,839)	\$ (367,209,804)	\$ (265,505,917)	\$ (176,795,543)	\$ (155,153,193)

FORT BEND INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 1
Page 2 of 2

	2017	2016	2015 ⁽²⁾	2014 ⁽¹⁾	2013 ⁽¹⁾
Governmental Activities					
Net investment in capital assets	\$ 36,239,008	\$ 52,298,650	\$ 53,956,145	\$ 67,291,709	\$ 68,115,323
Restricted for federal and state programs	4,489,609	4,905,406	5,696,078	14,868,835	16,534,105
Restricted for debt service	53,664,679	48,157,936	53,302,327	37,308,188	36,041,168
Unrestricted	(284,401,955)	131,434,025	131,849,949	191,065,797	150,814,282
Total Governmental Activities Net Position	(190,008,659)	236,796,017	244,804,499	310,534,529	271,504,878
Business-Type Activities					
Net investment in capital assets	2,852,354	2,971,191	3,111,934	-	-
Unrestricted	3,544,908	2,077,258	516,297	-	-
Total Business-Type Activities Net Position	6,397,262	5,048,449	3,628,231	-	-
Primary government					
Net investment in capital assets	39,091,362	55,269,841	57,068,079	67,291,709	68,115,323
Restricted for federal and state programs	4,489,609	4,905,406	5,696,078	14,868,835	16,534,105
Restricted for debt service	53,664,679	48,157,936	53,302,327	37,308,188	36,041,168
Unrestricted	(280,857,047)	133,511,283	132,366,246	191,065,797	150,814,282
Total primary government activities net position	\$ (183,611,397)	\$ 241,844,466	\$ 248,432,730	\$ 310,534,529	\$ 271,504,878

Source: District Financial Statements

⁽¹⁾ In fiscal years 2013 through 2014, the District operated its after school day-care program as a governmental activity.

⁽²⁾ The District adopted Governmental Accounting Standards Board (GASB) Statement No. 68 for the year ended June 30, 2015, recognizing the District's share of net pension liability for the Texas Teachers' Retirement System. Prior periods have not been restated.

⁽³⁾ In fiscal year 2018, the District implemented GASB No. 75 and related statements recognizing the District's proportional share of the TRS-Care net OPEB liability. As a result of significant changes in the plan, the District recorded negative on behalf revenues and expenses in the amount of \$120.5 million within the operating grants and contributions and functional expense categories. Prior periods have not been restated.

⁽⁴⁾ In fiscal year 2020 the District implemented GASB Statement No. 84, Fiduciary Activities. As a result, the beginning net position of the District's government activities was restated to reflect the Student Activity Fund balance as of June 30, 2019 that was reported as an Agency Fund in previous years.

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 2
Page 1 of 4

	2022	2021	2020 ⁽⁴⁾	2019	2018 ⁽³⁾
Expenses					
Governmental Activities:					
Instruction	\$ 510,413,907	\$ 547,263,538	\$ 567,087,930	\$ 481,222,543	\$ 296,970,187
Instructional resources and media services	9,913,664	10,447,347	11,400,388	10,537,700	6,838,541
Curriculum and staff development	21,955,206	22,704,654	21,864,029	19,953,888	13,520,399
Instructional leadership	19,746,669	22,074,510	22,858,143	18,751,884	11,610,624
School leadership	48,927,056	52,341,401	55,154,914	49,432,767	30,303,473
Guidance, counseling and evaluation services	39,598,277	42,449,940	43,155,606	38,821,941	23,941,858
Social work services	2,956,714	3,221,659	2,481,799	2,234,837	1,673,631
Health services	13,169,382	21,751,131	10,967,036	10,700,690	6,280,196
Student transportation	27,020,818	24,198,457	26,147,265	25,409,850	19,221,813
Food service	33,430,892	20,405,836	29,526,553	31,074,745	24,768,781
Extracurricular activities	24,000,742	20,514,305	24,647,405	18,807,234	13,830,183
General administration	19,043,439	21,019,321	23,116,280	19,173,067	12,209,683
Plant, maintenance and operations	102,128,460	140,336,823	122,040,710	109,137,347	131,683,606
Security and monitoring services	11,176,791	14,469,239	13,346,524	11,326,672	8,233,950
Data processing services	30,090,842	37,934,087	32,374,940	29,366,231	26,797,808
Community services	2,038,964	1,808,099	1,525,991	1,049,682	953,661
Interest expense	44,260,052	41,748,923	37,943,873	39,729,725	33,870,760
Facilities repair and maintenance	7,094,017	5,204,633	5,793,963	3,788,176	8,371,339
Payments related to shared service arrangements	576,300	711,900	697,706	685,962	652,994
Payments for tax appraisal costs	4,592,722	3,900,170	2,639,249	3,770,062	3,145,577
Total Governmental Activities Expenses	972,134,914	1,054,505,973	1,054,770,304	924,975,003	674,879,064
Business-Type Activities: ⁽²⁾					
Extended learning program expenses	7,011,156	6,178,961	8,301,378	7,783,766	7,371,726
Facility rental and CTE program expenses	571,593	245,625	535,497	760,004	778,490
Total Business-Type Activities Expenses	7,582,749	6,424,586	8,836,875	8,543,770	8,150,216
Total Primary Government Expenses	979,717,663	1,060,930,559	1,063,607,179	933,518,773	683,029,280
Program Revenues					
Governmental Activities:					
Charges for Services:					
Instruction	5,149,762	2,118,062	4,406,175	3,906,392	8,111,583
Food service	2,889,812	1,066,422	8,576,222	12,142,922	11,065,848
Cocurricular/extracurricular activities	6,756,057	3,040,362	7,414,191	2,482,356	2,382,422
Other activities	89,593	781,315	1,471,115	1,316,802	1,380,702
Operating grants and contributions	162,227,459	153,115,796	173,804,959	142,409,052	(19,208,381)
Total Governmental Activities Program Revenues	177,112,683	160,121,957	195,672,662	162,257,524	3,732,174

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 2
Page 2 of 4

	2017	2016	2015 ⁽²⁾	2014 ⁽¹⁾	2013 ⁽¹⁾
Expenses					
Governmental Activities:					
Instruction	\$ 423,919,352	\$ 440,424,533	\$ 397,480,299	\$ 354,454,494	\$ 342,515,702
Instructional resources and media services	9,069,384	8,955,405	8,594,706	8,164,312	8,008,032
Curriculum and staff development	13,229,608	8,239,097	7,854,401	6,489,663	6,257,236
Instructional leadership	14,201,230	12,690,602	10,858,647	6,715,627	6,297,401
School leadership	42,257,165	39,687,500	36,839,767	31,729,773	29,428,516
Guidance, counseling and evaluation services	32,165,308	31,161,853	28,549,294	24,025,640	21,784,971
Social work services	1,827,603	1,502,694	1,349,573	1,092,832	1,026,242
Health services	9,037,794	8,821,395	7,975,815	7,022,914	6,967,990
Student transportation	25,377,196	22,518,642	17,166,506	18,591,814	18,280,310
Food service	27,915,617	26,281,407	26,188,273	24,413,914	23,049,160
Extracurricular activities	15,510,869	15,086,694	14,834,359	12,575,435	12,067,128
General administration	16,507,370	16,554,022	14,701,103	11,519,003	11,466,496
Plant, maintenance and operations	91,960,578	69,853,232	56,408,160	53,926,198	50,087,138
Security and monitoring services	10,001,661	9,350,680	7,523,626	5,408,550	5,327,661
Data processing services	26,378,254	29,360,000	13,184,091	11,066,313	11,038,931
Community services	2,002,012	962,290	1,186,048	6,735,541	6,975,000
Interest expense	34,450,182	36,067,077	35,843,669	40,157,096	40,755,458
Facilities repair and maintenance	4,632,524	4,010,336	1,288,810	2,404,252	1,215,855
Payments related to shared service arrangements	774,900	475,246	430,326	450,540	368,201
Payments for tax appraisal costs	2,845,274	2,451,206	2,371,462	2,086,144	1,761,067
Total Governmental Activities Expenses	804,063,881	784,453,911	690,628,935	629,030,055	604,678,495
Business-Type Activities: ⁽²⁾					
Extended learning program expenses	7,030,145	6,294,570	5,917,534	-	-
Facility rental and CTE program expenses	879,180	629,649	751,805	-	-
Total Business-Type Activities Expenses	7,909,325	6,924,219	6,669,339	-	-
Total Primary Government Expenses	811,973,206	791,378,130	697,298,274	629,030,055	604,678,495
Program Revenues					
Governmental Activities:					
Charges for Services:					
Instruction	2,939,419	3,308,974	2,239,462	12,295,485	11,264,443
Food service	11,104,108	11,457,168	12,113,877	11,968,844	11,131,734
Cocurricular/extracurricular activities	2,345,151	2,590,382	2,541,083	2,627,014	2,781,091
Other activities	1,506,176	1,512,089	1,602,797	2,195,966	1,926,502
Operating grants and contributions	92,959,440	105,396,708	77,560,592	70,734,014	67,649,896
Total Governmental Activities Program Revenues	110,854,294	124,265,321	96,057,811	99,821,323	94,753,666

Source: District Financial Statements.

⁽¹⁾ In fiscal years 2010 through 2014, the District operated its after school day-care program as a governmental activity.

⁽²⁾ The District adopted Governmental Accounting Standards Board (GASB) Statement No. 68 for the year ended June 30, 2015, recognizing the District's share of net pension liability for the Texas Teachers' Retirement System. Prior periods have not been restated.

⁽³⁾ In fiscal year 2018, the District implemented GASB No. 75 and related statements recognizing the District's proportional share of the TRS-Care net OPEB liability. As a result of significant changes in the plan, the District recorded negative on behalf revenues and expenses in the amount of \$120.5 million within the operating grants and contributions and functional expense categories. Prior periods have not been restated.

⁽⁴⁾ In fiscal year 2020 the District implemented GASB Statement No. 84, Fiduciary Activities. As a result, the beginning net position of the District's government activities was restated to reflect the Student Activity Fund balance as of June 30, 2019 that was reported as an Agency Fund in previous years.

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 2
Page 3 of 4

	2022	2021	2020 ⁽⁴⁾	2019	2018 ⁽³⁾
Expenses					
Net (Expense)/Revenue					
Total governmental activities net expense	\$ (795,022,231)	\$ (894,384,016)	\$ (859,097,642)	\$ (762,717,479)	\$ (671,146,890)
Total business-type activities net expense	965,020	(2,759,734)	1,525,200	4,032,502	2,797,444
Total Primary Government Net Expense	<u>(794,057,211)</u>	<u>(897,143,750)</u>	<u>(857,572,442)</u>	<u>(758,684,977)</u>	<u>(668,349,446)</u>
General Revenues					
Governmental Activities:					
Property taxes, levied for general purposes	428,130,705	416,147,524	405,223,665	413,214,356	391,295,404
Property taxes, levied for debt service	135,710,509	127,194,796	115,048,846	101,064,944	96,018,918
State aid grants and unrestricted grants	229,953,880	250,463,913	238,240,004	214,387,164	205,106,224
Investment earnings	1,010,264	1,372,409	6,020,661	8,029,434	4,334,286
Miscellaneous	405,339	239,454	357,485	213,261	-
Transfers	2,761,000	466,000	2,715,000	2,212,000	1,515,000
Total Governmental Activities General Revenues and Transfers	<u>797,971,697</u>	<u>795,884,096</u>	<u>767,605,661</u>	<u>739,121,159</u>	<u>698,269,832</u>
Business-Type Activities:					
Investment earnings	11,399	21,767	136,540	133,466	52,818
Sale of property	2,649,080	-	-	-	-
Transfers	(2,761,000)	(466,000)	(2,715,000)	(2,212,000)	(1,515,000)
Total Primary Government General Revenues and Transfers	<u>797,871,176</u>	<u>795,439,863</u>	<u>765,027,201</u>	<u>737,042,625</u>	<u>696,807,650</u>
Change in Net Position					
Governmental activities	2,949,466	(98,499,920)	(91,491,981)	(23,596,320)	27,122,942
Business-Type activities ⁽²⁾	864,499	(3,203,967)	(1,053,260)	1,953,968	1,335,262
Total Change in Net Position	<u>\$ 3,813,965</u>	<u>\$ (101,703,887)</u>	<u>\$ (92,545,241)</u>	<u>\$ (21,642,352)</u>	<u>\$ 28,458,204</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 2
Page 4 of 4

	2017	2016	2015 ⁽²⁾	2014 ⁽¹⁾	2013 ⁽¹⁾
Expenses					
Net (Expense)/Revenue					
Total governmental activities net expense	\$ (693,209,587)	\$ (660,188,590)	\$ (594,571,124)	\$ (529,208,732)	\$ (509,924,829)
Total business-type activities net expense	2,830,642	2,409,955	1,825,269	-	-
Total Primary Government Net Expense	(690,378,945)	(657,778,635)	(592,745,855)	(529,208,732)	(509,924,829)
General Revenues					
Governmental Activities:					
Property taxes, levied for general purposes	358,493,162	325,891,138	294,770,489	268,253,154	251,471,437
Property taxes, levied for debt service	104,168,037	94,042,907	85,022,478	77,470,475	72,570,735
State aid grants and unrestricted grants	196,852,757	229,920,790	220,334,746	221,766,358	195,576,247
Investment earnings	1,820,824	1,325,273	545,410	667,295	822,845
Miscellaneous	-	-	6,760	81,101	28,282
Transfers	1,500,000	1,000,000	-	-	-
Total Governmental Activities General Revenues and Transfers	662,834,780	652,180,108	600,679,883	568,238,383	520,469,546
Business-Type Activities:					
Investment earnings	18,171	10,263	62	-	-
Sale of property	-	-	-	-	-
Transfers	(1,500,000)	(1,000,000)	-	-	-
Total Primary Government General Revenues and Transfers	661,352,951	651,190,371	600,679,945	568,238,383	520,469,546
Change in Net Position					
Governmental activities	(30,374,807)	(8,008,482)	6,108,759	39,029,651	10,544,717
Business-Type activities ⁽²⁾	1,348,813	1,420,218	1,825,331	-	-
Total Change in Net Position	\$ (29,025,994)	\$ (6,588,264)	\$ 7,934,090	\$ 39,029,651	\$ 10,544,717

Source: District Financial Statements.

⁽¹⁾ In fiscal years 2010 through 2014, the District operated its after school day-care program as a governmental activity.

⁽²⁾ The District adopted Governmental Accounting Standards Board (GASB) Statement No. 68 for the year ended June 30, 2015, recognizing the District's share of net pension liability for the Texas Teachers' Retirement System. Prior periods have not been restated.

⁽³⁾ In fiscal year 2018, the District implemented GASB No. 75 and related statements recognizing the District's proportional share of the TRS-Care net OPEB liability. As a result of significant changes in the plan, the District recorded negative on behalf revenues and expenses in the amount of \$120.5 million within the operating grants and contributions and functional expense categories. Prior periods have not been restated.

⁽⁴⁾ In fiscal year 2020 the District implemented GASB Statement No. 84, Fiduciary Activities. As a result, the beginning net position of the District's government activities was restated to reflect the Student Activity Fund balance as of June 30, 2019 that was reported as an Agency Fund in previous years.

FORT BEND INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Table 3
Page 1 of 2

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
General Fund					
Nonspendable	\$ 2,954,318	\$ 7,362,957	\$ 7,252,995	\$ 2,259,309	\$ 5,348,605
Committed	61,600,000	106,220,800	92,500,000	84,800,000	72,700,000
Assigned	2,536,148	4,493,530	8,527,957	4,202,566	3,987,051
Unassigned	139,688,488	97,851,609	133,929,810	146,857,818	119,602,407
Total General Fund	<u>\$ 206,778,954</u>	<u>\$ 215,928,896</u>	<u>\$ 242,210,762</u>	<u>\$ 238,119,693</u>	<u>\$201,638,063</u>
 All Other Governmental Funds					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted for:					
Federal and state programs	13,377,005	906,250	1,890,934	5,271,583	4,389,614
Debt service	114,308,380	107,428,529	94,673,165	78,872,980	65,270,783
Construction	38,716,040	25,629,765	-	-	-
Committed	7,182,228	7,304,593	7,867,422	3,802,335	3,759,245
Unassigned	-	(928,458)	(94,566,409)	(29,845,326)	(64,422,562)
Total All Other Governmental Funds	<u>\$ 173,583,653</u>	<u>\$ 140,340,679</u>	<u>\$ 9,865,112</u>	<u>\$ 58,101,572</u>	<u>\$ 8,997,080</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Table 3
Page 2 of 2

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
General Fund					
Nonspendable	\$ 2,962,901	\$ 1,741,180	\$ 4,839,981	\$ 3,620,947	\$ 1,653,269
Committed	77,000,000	71,986,000	60,267,000	13,867,000	23,554,884
Assigned	4,724,855	3,938,733	5,919,425	9,222,968	13,092,542
Unassigned	100,567,270	104,797,137	99,208,288	143,720,177	132,157,194
Total General Fund	<u>\$ 185,255,026</u>	<u>\$ 182,463,050</u>	<u>\$ 170,234,694</u>	<u>\$ 170,431,092</u>	<u>\$ 170,457,889</u>
 All Other Governmental Funds					
Nonspendable	\$ -	\$ 441,128	\$ 506,133	\$ 616,772	\$ 667,815
Restricted for:					
Federal and state programs	4,489,609	4,464,278	5,189,945	14,252,063	15,866,340
Debt service	65,040,028	59,006,621	65,657,473	50,325,109	49,500,812
Construction	-	33,669,372	13,952,563	49,374,709	55,297,048
Committed	3,879,828	3,893,414	3,803,349	22,758,153	3,459,450
Unassigned	(71,482,468)	-	-	-	-
Total All Other Governmental Funds	<u>\$ 1,926,997</u>	<u>\$ 101,474,813</u>	<u>\$ 89,109,463</u>	<u>\$ 137,326,806</u>	<u>\$ 124,791,465</u>

Source: District Financial Statements

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Table 4
Page 1 of 2

	2022	2021	2020	2019	2018
Revenues					
Local and intermediate sources	\$ 579,123,556	\$ 551,869,446	\$ 552,926,404	\$ 540,750,740	\$ 514,441,696
State programs	273,966,046	300,026,226	300,455,662	260,838,081	251,942,999
Federal programs	148,643,627	81,347,121	66,543,597	70,473,226	68,077,540
Total Revenues	1,001,733,229	933,242,793	919,925,663	872,062,047	834,462,235
Expenditures					
Current:					
Instruction	496,628,395	485,750,985	483,079,453	413,986,500	405,399,270
Instructional resources and media services	8,864,643	8,600,924	9,184,718	8,639,778	7,976,136
Curriculum and staff development	22,649,464	21,962,012	20,752,242	18,582,519	17,744,160
Instructional leadership	20,590,528	20,544,789	20,447,343	17,167,529	16,336,557
School leadership	51,914,571	48,701,967	49,189,936	45,634,550	43,838,653
Guidance, counseling, and evaluation services	41,570,549	39,924,967	38,927,588	35,993,050	33,636,083
Social work services	3,094,918	3,080,684	2,274,115	2,056,065	1,964,966
Health services	13,446,430	21,120,175	9,978,080	9,893,080	9,553,998
Student transportation	24,727,502	26,741,042	25,584,425	21,928,417	21,644,891
Food service	32,028,922	19,223,444	28,100,557	28,978,923	25,810,466
Cocurricular/extracurricular activities	23,470,058	18,710,888	22,115,328	17,117,926	14,538,773
General administration	19,602,743	19,295,701	19,839,376	17,778,793	16,596,178
Plant maintenance and operations	105,102,344	137,449,918	121,124,271	106,536,007	145,705,075
Security and monitoring services	11,295,144	14,093,957	12,672,583	11,569,534	10,557,334
Data processing services	29,341,939	35,348,475	28,480,949	25,910,759	29,168,275
Community services	2,000,390	1,767,629	1,281,312	838,784	954,605
Debt Service:					
Principal on long-term debt	79,912,188	67,942,634	219,438,388	196,478,388	144,928,388
Interest on long-term debt	49,812,827	46,131,588	48,335,235	42,800,754	40,294,996
Bond issuance costs and fees	1,570,605	2,246,957	2,627,397	2,922,790	2,828,750
Capital Outlay:					
Facilities acquisition and construction	168,397,011	203,097,135	127,103,689	71,239,487	64,042,588
Intergovernmental:					
Payments to shared service arrangements	576,300	711,900	697,705	685,962	652,994
Other intergovernmental charges	4,592,722	3,900,170	2,639,249	3,770,062	3,145,577
Total Expenditures	1,211,190,193	1,246,347,941	1,293,873,939	1,100,509,657	1,057,318,713
Excess (Deficiency) of revenues over (under) expenditures	(209,456,964)	(313,105,148)	(373,948,276)	(228,447,610)	(222,856,478)
Other Financing Sources (Uses) and Special Items					
Refunding bonds issued	44,363,972	45,495,000	146,750,000	163,180,000	209,745,000
Capital related debt issued	220,076,028	388,810,000	145,630,000	160,000,000	149,385,000
Sale of real and personal property	418,028	279,603	296,989	260,661	177,641
Transfers In	2,500,000	2,730,332	2,500,000	2,037,000	1,500,000
Premium or discount on issuance of bonds	13,928,430	29,209,244	29,791,030	20,186,071	35,645,468
Transfers out	-	(2,730,332)	-	-	-
Payment to refunded bond escrow agent	(47,736,462)	(45,495,000)	-	(31,630,000)	(150,143,511)
Total Other Financing Sources (Uses)	233,549,996	418,298,847	324,968,019	314,033,732	246,309,598
Net Change in Fund Balances	\$ 24,093,032	\$ 105,193,699	\$ (48,980,257)	\$ 85,586,122	\$ 23,453,120
Debt Service as a Percentage of					
Noncapital Expenditures ⁽¹⁾	12.4%	11.0%	10.6%	23.3%	18.7%

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Table 4
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	2017	2016	2015	2014	2013
Revenues					
Local and intermediate sources	\$ 482,684,331	\$ 439,455,082	\$ 399,107,950	\$ 375,959,597	\$ 352,636,701
State programs	233,571,030	273,459,102	254,913,901	253,274,593	221,767,068
Federal programs	49,744,347	46,716,676	43,752,694	42,096,547	40,405,623
Total Revenues	765,999,708	759,630,860	697,774,545	671,330,737	614,809,392
Expenditures					
Current:					
Instruction	374,923,947	385,820,070	374,108,794	332,592,286	311,516,740
Instructional resources and media services	7,587,815	7,540,835	7,682,720	7,153,019	6,818,287
Curriculum and staff development	12,786,057	8,028,715	7,927,733	6,553,252	6,255,230
Instructional leadership	13,374,011	11,969,905	10,779,133	6,526,875	5,983,315
School leadership	40,099,833	37,816,440	36,834,668	31,860,836	28,930,149
Guidance, counseling, and evaluation services	30,460,847	29,689,014	28,580,218	24,116,342	21,423,396
Social work services	1,759,056	1,441,272	1,376,347	1,081,395	994,400
Health services	8,638,136	8,479,294	8,130,497	7,069,093	6,890,836
Student transportation	29,404,318	26,373,440	18,151,896	16,822,058	18,398,697
Food service	25,974,625	24,708,365	25,494,243	24,146,020	22,491,821
Cocurricular/extracurricular activities	15,020,619	14,897,342	14,241,361	12,042,866	11,232,436
General administration	15,787,844	15,985,628	14,582,554	11,719,590	11,307,260
Plant maintenance and operations	101,519,314	68,642,891	57,129,697	54,849,052	50,238,762
Security and monitoring services	9,812,958	9,061,409	7,655,125	5,502,368	5,380,572
Data processing services	24,417,297	31,642,003	12,225,779	10,290,092	10,146,189
Community services	1,763,557	906,114	1,072,281	6,669,118	6,795,741
Debt Service:					
Principal on long-term debt	50,698,393	54,818,333	25,247,529	26,374,962	31,358,388
Interest on long-term debt	41,272,170	45,255,950	44,494,946	48,434,220	40,676,060
Bond issuance costs and fees	1,463,415	1,463,351	-	601,146	4,578
Capital Outlay:					
Facilities acquisition and construction	146,735,447	45,852,426	30,297,240	10,573,823	16,169,797
Intergovernmental:					
Payments to shared service arrangements	774,900	475,246	430,326	450,540	368,201
Other intergovernmental charges	2,845,274	2,451,206	2,371,462	2,086,144	1,761,067
Total Expenditures	957,119,833	833,319,249	728,814,549	647,515,097	615,141,922
Excess (Deficiency) of revenues over (under) expenditures	(191,120,125)	(73,688,389)	(31,040,004)	23,815,640	(332,530)
Other Financing Sources (Uses) and Special Items					
Refunding bonds issued	33,155,000	107,565,000	-	71,725,000	-
Capital related debt issued	84,330,000	99,420,000	-	-	-
Sale of real and personal property	119,375	130,936	109,620	151,153	104,322
Transfers In	9,232,817	6,546,114	1,504,573	18,980,417	25,400
Premium or discount on issuance of bonds	8,414,910	19,385,192	-	7,410,316	-
Transfers out	(7,732,817)	(7,046,114)	(18,987,930)	(29,235,301)	(25,400)
Payment to refunded bond escrow agent	(33,155,000)	(127,719,033)	-	(80,338,681)	-
Total Other Financing Sources (Uses)	94,364,285	98,282,095	(17,373,737)	(11,307,096)	104,322
Net Change in Fund Balances	\$ (96,755,840)	\$ 24,593,706	\$ (48,413,741)	\$ 12,508,544	\$ (228,208)
Debt Service as a Percentage of					
Noncapital Expenditures ⁽¹⁾	11.6%	12.9%	10.0%	11.8%	12.1%

Source: District Financial Statements

⁽¹⁾ Excludes current refundings



REVENUE CAPACITY INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS REVENUES BY SOURCE
LAST TEN FISCAL YEARS

Table 5
Page 1 of 2

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Local Sources:					
Property tax	\$ 562,519,185	\$ 542,876,804	\$ 524,385,512	\$ 512,246,234	\$ 486,511,826
Other	16,604,371	8,992,642	28,540,892	28,504,506	27,929,870
State Sources	273,966,046	300,026,226	300,455,662	260,838,081	251,942,999
Federal Sources	<u>148,643,627</u>	<u>81,347,121</u>	<u>66,543,597</u>	<u>70,473,226</u>	<u>68,077,540</u>
Total	<u>\$ 1,001,733,229</u>	<u>\$ 933,242,793</u>	<u>\$ 919,925,663</u>	<u>\$ 872,062,047</u>	<u>\$ 834,462,235</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS REVENUES BY SOURCE
LAST TEN FISCAL YEARS

Table 5
Page 2 of 2

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Local Sources:					
Property tax	\$ 462,427,900	\$ 419,460,696	\$ 379,589,612	\$ 345,791,583	\$ 324,380,612
Other	20,256,431	19,994,386	19,518,338	30,168,014	28,256,089
State Sources	233,571,030	273,459,102	254,913,901	253,274,593	221,767,068
Federal Sources	<u>49,744,347</u>	<u>46,716,676</u>	<u>43,752,694</u>	<u>42,096,547</u>	<u>40,405,623</u>
Total	<u>\$ 765,999,708</u>	<u>\$ 759,630,860</u>	<u>\$ 697,774,545</u>	<u>\$ 671,330,737</u>	<u>\$ 614,809,392</u>

Source: District Financial Statements and Notes to the Basic Financial Statements

FORT BEND INDEPENDENT SCHOOL DISTRICT
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Table 6
Page 1 of 2

Fiscal Year Ended	Residential Property Value	Commercial Property Value	Personal Property Value	Total Actual Value
6/30/2022	\$ 42,681,581,518	\$ 9,350,670,027	\$ 3,362,163,273	\$ 55,394,414,818
6/30/2021	40,158,402,753	8,645,643,095	3,349,038,806	52,153,084,654
6/30/2020	37,345,525,021	8,048,397,397	3,282,800,317	48,676,722,735
6/30/2019	35,576,489,254	7,467,232,501	3,101,425,610	46,145,147,365
6/30/2018	34,019,655,545	6,975,582,081	2,887,229,574	43,882,467,200
6/30/2017	31,912,405,699	6,789,658,972	2,904,687,683	41,606,752,354
6/30/2016	29,250,874,733	5,974,203,408	2,851,955,810	38,077,033,951
6/30/2015	24,002,711,553	6,370,904,903	2,668,979,226	33,042,595,682
6/30/2014	21,373,490,212	6,349,065,154	2,381,824,286	30,104,379,652
6/30/2013	20,764,838,270	5,299,904,061	2,134,941,249	28,199,683,580

FORT BEND INDEPENDENT SCHOOL DISTRICT
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Table 6
Page 2 of 2

Fiscal Year Ended	Exemptions & Cap Adjustments	Adjusted Assessed Value	Tax Rates
6/30/2022	\$ 7,499,298,127	\$ 47,895,116,691	\$ 1.2101
6/30/2021	7,176,712,552	44,976,372,102	1.2402
6/30/2020	6,442,379,798	42,234,342,937	1.2700
6/30/2019	6,232,246,315	39,912,901,050	1.3200
6/30/2018	6,074,778,518	37,807,688,682	1.3200
6/30/2017	6,114,663,939	35,492,088,415	1.3400
6/30/2016	6,169,919,910	31,907,114,041	1.3400
6/30/2015	4,275,146,290	28,767,449,392	1.3400
6/30/2014	4,028,606,899	26,075,772,753	1.3400
6/30/2013	3,806,684,499	24,392,999,081	1.3400

Source: Fort Bend County (Texas) Appraisal District and District Records

FORT BEND INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES* - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Table 7
Page 1 of 4

Taxing Authority	2022	2021	2020	2019	2018
Overlapping Rates:					
Arcola	\$ 0.68	\$ 0.77	\$ 0.85	\$ 0.87	\$ 0.84
Big Oaks MUD	0.74	0.75	0.77	0.81	0.75
Blue Ridge West MUD	0.35	0.38	0.40	0.40	0.41
Brazoria County MUD #22	1.25	1.30	1.40	1.40	1.40
Brazoria-Fort Bend Co. MUD #1	0.85	0.85	0.85	0.85	0.85
Burney Road MUD	0.22	0.22	0.22	0.22	0.23
Chelford City MUD	0.34	0.35	0.37	0.37	0.39
First Colony LID	NA	NA	NA	0.15	NA
First Colony LID #2	NA	NA	NA	0.20	NA
First Colony MUD #9	0.21	0.22	0.22	0.22	0.24
First Colony MUD #10	0.15	0.15	0.16	0.17	0.19
Fort Bend County	0.44	0.44	0.44	0.45	0.45
Fort Bend County Drainage District	0.02	**	**	**	**
Fort Bend County FWSD # 1	1.00	1.00	1.00	**	1.00
Fort Bend County LID #2	0.15	0.15	0.15	0.15	0.11
Fort Bend County LID #7	0.22	0.43	0.43	0.32	0.32
Fort Bend County LID #12	0.07	0.08	0.08	0.09	0.09
Fort Bend County LID #14	0.12	NA	0.15	0.21	0.20
Fort Bend County LID #15	0.41	0.44	0.53	0.62	0.69
Fort Bend County LID #17	0.55	0.56	0.56	0.57	0.57
Fort Bend County LID #19	0.56	0.56	0.68	0.68	0.68
Fort Bend County MUD #2	0.57	0.60	0.63	0.56	0.56
Fort Bend County MUD #21	NA	NA	NA	NA	NA
Fort Bend County MUD #23	0.72	0.75	0.78	0.80	0.82
Fort Bend County MUD #24	1.26	1.26	1.26	1.26	1.26
Fort Bend County MUD #25	0.87	0.84	0.84	0.84	0.84
Fort Bend County MUD #26	0.78	0.78	0.78	0.78	0.80
Fort Bend County MUD #30	0.68	0.70	0.74	0.76	0.80
Fort Bend County MUD #41	0.49	0.49	0.49	0.49	0.49
Fort Bend County MUD #42	0.37	0.38	0.38	0.38	0.38
Fort Bend County MUD #46	0.82	0.86	0.91	0.90	0.90
Fort Bend County MUD #47	0.84	0.85	0.85	0.92	0.92
Fort Bend County MUD #48	0.79	0.86	0.90	0.95	0.96
Fort Bend County MUD #49	0.60	0.60	0.62	0.62	0.62
Fort Bend County MUD #67	NA	NA	NA	NA	NA
Fort Bend County MUD #68	NA	NA	NA	NA	NA
Fort Bend County MUD #69	NA	NA	NA	NA	NA
Fort Bend County MUD #111	NA	NA	NA	NA	NA
Fort Bend County MUD #112	NA	NA	NA	NA	NA
Fort Bend County MUD #115	0.40	0.41	0.43	0.44	0.44
Fort Bend County MUD #118	0.63	0.65	0.68	0.68	0.68
Fort Bend County MUD #119	0.53	0.53	0.55	0.55	0.57
Fort Bend County MUD #128	0.39	0.43	0.49	0.60	0.65
Fort Bend County MUD #129	0.29	0.29	0.32	0.33	0.34
Fort Bend County MUD #131	0.92	1.02	1.05	1.05	1.05
Fort Bend County MUD #134B	1.27	1.38	1.45	1.45	1.45
Fort Bend County MUD #134C	0.67	1.24	1.28	1.28	1.29

FORT BEND INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES* - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Table 7
Page 2 of 4

Taxing Authority	2017	2016	2015	2014	2013
Overlapping Rates:					
Arcola	\$ 0.87	\$ 0.91	\$ 0.91	\$ 0.95	\$ 0.95
Big Oaks MUD	0.75	0.79	0.66	0.85	0.85
Blue Ridge West MUD	0.42	NA	NA	NA	NA
Brazoria County MUD #22	1.40	**	**	**	**
Brazoria-Fort Bend Co. MUD #1	0.85	0.85	0.85	0.85	0.85
Burney Road MUD	0.25	0.26	1.17	0.26	0.27
Chelford City MUD	0.40	0.43	0.57	0.43	0.43
First Colony LID	NA	NA	0.19	0.16	0.19
First Colony LID #2	NA	NA	0.38	NA	0.28
First Colony MUD #9	0.26	0.28	0.30	0.32	0.32
First Colony MUD #10	0.20	0.25	1.35	0.47	0.49
Fort Bend County	0.47	0.47	0.47	0.48	0.48
Fort Bend County Drainage District	**	**	**	**	**
Fort Bend County FWSD # 1	1.00	1.00	**	**	**
Fort Bend County LID #2	0.10	0.11	0.12	0.13	0.13
Fort Bend County LID #7	0.23	0.23	0.24	0.21	0.21
Fort Bend County LID #12	0.09	0.10	0.12	0.13	0.13
Fort Bend County LID #14	0.20	0.20	0.20	0.21	0.21
Fort Bend County LID #15	0.73	0.75	0.80	0.80	0.80
Fort Bend County LID #17	0.57	0.61	0.63	0.65	0.65
Fort Bend County LID #19	0.68	0.72	0.80	0.80	0.80
Fort Bend County MUD #2	0.59	0.66	0.68	0.65	0.63
Fort Bend County MUD #21	NA	NA	NA	NA	0.24
Fort Bend County MUD #23	0.89	0.95	1.01	1.05	1.07
Fort Bend County MUD #24	1.26	1.30	0.41	1.36	1.43
Fort Bend County MUD #25	0.84	0.85	1.15	0.86	0.85
Fort Bend County MUD #26	0.82	0.84	0.95	0.91	0.86
Fort Bend County MUD #30	0.84	0.92	1.22	1.00	1.00
Fort Bend County MUD #41	0.52	0.54	1.27	0.55	0.55
Fort Bend County MUD #42	0.40	0.42	1.45	0.43	0.43
Fort Bend County MUD #46	0.90	0.90	0.55	0.90	0.90
Fort Bend County MUD #47	0.95	0.95	0.50	1.12	1.04
Fort Bend County MUD #48	0.96	0.98	0.44	0.88	0.88
Fort Bend County MUD #49	0.84	1.00	1.29	0.95	0.95
Fort Bend County MUD #67	NA	NA	1.12	0.41	0.45
Fort Bend County MUD #68	NA	0.39	1.30	0.40	0.40
Fort Bend County MUD #69	NA	0.36	0.89	0.39	0.40
Fort Bend County MUD #111	0.29	0.29	0.30	0.30	0.30
Fort Bend County MUD #112	0.32	0.32	0.34	0.37	0.38
Fort Bend County MUD #115	0.44	0.46	0.48	0.50	0.50
Fort Bend County MUD #118	0.70	0.70	0.75	0.77	0.77
Fort Bend County MUD #119	0.60	0.64	0.90	0.71	0.71
Fort Bend County MUD #128	0.70	0.70	0.53	0.70	0.70
Fort Bend County MUD #129	0.34	0.42	0.80	0.65	0.67
Fort Bend County MUD #131	1.03	1.01	**	**	**
Fort Bend County MUD #134B	1.45	1.45	**	**	**
Fort Bend County MUD #134C	1.30	1.30	0.95	1.35	1.35

Source: Texas Municipal Reports compiled and published by the Municipal Advisory Council of Texas

The percentage of overlapping debt is estimated using taxable assessed property values.

Percentages were estimated by determining the portion of the overlapping taxing authority's taxable assessed value that is within the District's boundaries and dividing it by the overlapping taxing authority's total taxable assessed value.

* All tax rates are shown per \$100 assessed value at 100% assessment ratio.

** Political entity not in existence at this time or taxes not yet levied.

FORT BEND INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES* - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Table 7
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Taxing Authority	2022	2021	2020	2019	2018
Overlapping Rates:					
Fort Bend County MUD #134D	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00
Fort Bend County MUD #134E	1.00	1.00	1.00	**	**
Fort Bend County MUD #136	0.42	0.42	0.42	0.42	0.42
Fort Bend County MUD #137	0.36	0.38	0.41	0.41	0.42
Fort Bend County MUD #138	0.33	0.35	0.41	0.41	0.42
Fort Bend County MUD #139	0.40	0.41	0.41	0.41	0.41
Fort Bend County MUD #141	1.35	1.35	1.35	**	**
Fort Bend County MUD #143	1.16	1.17	1.21	1.24	1.24
Fort Bend County MUD #146	0.83	0.82	0.85	0.85	0.85
Fort Bend County MUD #149	0.45	0.45	0.50	0.50	0.50
Fort Bend County MUD #165	1.11	1.14	1.19	1.19	1.25
Fort Bend County MUD #189	1.50	**	**	**	**
Fort Bend County MUD #190	1.09	1.35	1.35	**	**
Fort Bend County MUD #206	1.50	1.50	1.50	**	**
Fort Bend County Municipal Mgmt. Dist. #1	0.45	0.45	0.45	0.45	0.45
Fort Bend County WC&ID #2	0.21	0.21	0.21	0.21	0.21
Grand Mission MUD # 1	0.69	0.72	0.76	0.77	0.77
Grand Mission MUD # 2	1.02	1.05	1.10	1.15	1.15
Harris County MUD #393	0.60	0.64	0.68	0.70	0.73
Houston Community College System	0.99	0.10	0.10	0.10	0.10
Houston, City of	0.55	0.56	0.57	0.59	0.58
Imperial Redevelopment District	1.10	1.10	1.10	1.10	1.10
Kingsbridge MUD	0.49	0.51	0.55	0.56	0.60
Meadows Place, City of	NA	NA	NA	0.83	0.83
Mission Bend MUD #1	0.23	0.23	0.24	0.24	0.26
Missouri City Management Dist. #1	1.23	**	**	**	**
Missouri City, City of	0.58	0.60	0.63	0.63	0.60
North Mission Glen MUD	0.45	0.47	0.51	0.52	0.52
Palmer Plantation MUD #1	NA	NA	NA	NA	NA
Palmer Plantation MUD #2	0.47	0.45	0.45	0.45	0.45
Pecan Grove MUD	0.64	0.64	0.64	0.62	0.62
Renn Road MUD	0.69	0.71	0.71	0.70	0.70
Sienna Plantation LID	0.45	0.45	0.45	0.45	0.45
Sienna Plantation Mgmt. Dist.	1.05	1.05	1.05	1.05	1.05
Sienna Plantation MUD #2	0.46	0.46	0.46	0.46	0.51
Sienna Plantation MUD #3	0.50	0.51	0.51	0.51	0.56
Sienna Plantation MUD #4	1.05	1.05	1.05	1.05	0.46
Sienna Plantation MUD #6	1.05	1.05	**	**	**
Sienna Plantation MUD #10	0.70	0.72	0.73	0.75	0.80
Sienna Plantation MUD #12	0.67	0.72	0.74	0.77	0.87
Sugar Land, City of	0.35	0.34	0.33	0.32	0.32
West Harris County MUD #4	0.96	1.00	1.00	1.00	1.00
West Keegans Bayou ID	NA	NA	NA	1.32	NA
District Direct Rates:					
Maintenance & Operations	\$ 0.92	\$ 0.95	\$ 0.99	\$ 1.06	\$ 1.06
Debt Service	0.29	0.29	0.28	0.26	0.26
Total District Direct Rates:	\$ 1.21	\$ 1.24	\$ 1.27	\$ 1.32	\$ 1.32

FORT BEND INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES* - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Table 7
Page 4 of 4

Taxing Authority	2017	2016	2015	2014	2013
Overlapping Rates:					
Fort Bend County MUD #134D	\$ 1.00	\$ **	\$ **	\$ **	\$ **
Fort Bend County MUD #134E	**	**	**	**	**
Fort Bend County MUD #136	0.42	0.43	1.07	0.54	**
Fort Bend County MUD #137	0.42	0.42	0.68	0.48	0.54
Fort Bend County MUD #138	0.42	0.44	0.45	0.48	0.54
Fort Bend County MUD #139	0.41	0.41	0.98	0.54	**
Fort Bend County MUD #141	**	**	**	**	**
Fort Bend County MUD #143	1.24	1.26	1.26	1.30	1.34
Fort Bend County MUD #146	0.87	0.94	1.00	1.02	1.10
Fort Bend County MUD #149	0.50	0.65	1.17	0.70	**
Fort Bend County MUD #165	1.25	1.32	0.78	1.37	1.37
Fort Bend County MUD #189	**	**	**	**	**
Fort Bend County MUD #190	**	**	**	**	**
Fort Bend County MUD #206	**	**	**	**	**
Fort Bend County Municipal Mgmt. Dist. #1	0.45	**	**	**	**
Fort Bend County WC&ID #2	0.21	0.18	0.18	0.18	0.18
Grand Mission MUD # 1	0.82	0.90	1.02	1.12	1.15
Grand Mission MUD # 2	1.20	1.25	0.40	1.31	1.31
Harris County MUD #393	75.00	**	**	**	**
Houston Community College System	0.10	0.10	0.11	0.10	0.10
Houston, City of	0.59	0.60	0.63	0.64	0.64
Imperial Redevelopment District	1.10	**	**	**	**
Kingsbridge MUD	0.66	0.71	1.37	0.78	0.78
Meadows Place, City of	0.83	0.87	0.90	0.90	0.90
Mission Bend MUD #1	0.26	0.28	NA	NA	N/A
Missouri City Management Dist. #1	**	**	**	**	**
Missouri City, City of	0.56	0.54	0.57	0.57	0.54
North Mission Glen MUD	0.52	0.55	1.45	0.65	0.65
Palmer Plantation MUD #1	NA	0.56	1.28	0.76	0.74
Palmer Plantation MUD #2	0.46	0.49	0.70	0.54	0.54
Pecan Grove MUD	0.63	0.64	0.85	0.66	0.56
Renn Road MUD	0.72	0.75	0.91	0.76	0.76
Sienna Plantation LID	0.45	0.47	0.49	0.49	0.49
Sienna Plantation Mgmt. Dist.	1.05	1.03	1.01	1.01	1.01
Sienna Plantation MUD #2	0.59	0.65	0.71	0.71	0.71
Sienna Plantation MUD #3	0.59	0.63	0.71	0.71	0.72
Sienna Plantation MUD #4	0.70	**	**	**	**
Sienna Plantation MUD #6	**	**	**	**	**
Sienna Plantation MUD #10	0.84	0.94	0.91	0.94	0.94
Sienna Plantation MUD #12	0.88	0.94	0.60	0.94	0.94
Sugar Land, City of	0.32	0.32	0.32	0.31	0.31
West Harris County MUD #4	1.08	1.08	1.09	1.09	1.09
West Keegans Bayou ID	NA	NA	NA	NA	0.10
District Direct Rates:					
Maintenance & Operations	\$ 1.04	\$ 1.04	\$ 1.04	\$ 1.04	\$ 1.04
Debt Service	0.30	0.30	0.30	0.30	0.30
Total District Direct Rates:	\$ 1.34	\$ 1.34	\$ 1.34	\$ 1.34	\$ 1.34

Source: Texas Municipal Reports compiled and published by the Municipal Advisory Council of Texas

The percentage of overlapping debt is estimated using taxable assessed property values.

Percentages were estimated by determining the portion of the overlapping taxing authority's taxable assessed value that is within the District's boundaries and dividing it by the overlapping taxing authority's total taxable assessed value.

* All tax rates are shown per \$100 assessed value at 100% assessment ratio.

** Political entity not in existence at this time or taxes not yet levied.

FORT BEND INDEPENDENT SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

Table 8

	2022			2013		
	Assessed Value (1)	Rank	Percentage of Total Assessed Value (2)	Assessed Value (1)	Rank	Percentage of Total Assessed Value (3)
CenterPoint Energy	\$ 208,026,250	1	0.43%	\$ 122,019,140	1	0.50%
LCFRE Sugar Land Town Sq LLC	155,770,064	2	0.33%	-	-	-
Amazon.com Services LLC	126,634,510	3	0.26%	-	-	-
First Colony Mall LLC	94,451,681	4	0.20%	88,703,240	3	0.36%
Amerisource Bergen Drug Corp.	91,021,650	5	0.19%	-	-	-
Comcast of Houston LLC	90,439,640	6	0.19%	-	-	-
Lakepointe Assets LLC	90,000,000	7	0.19%	81,300,000	5	0.33%
Market Town Center Owner LLC	74,664,692	8	0.16%	-	-	-
API Realty LLC	71,545,300	9	0.15%	62,678,510	6	0.26%
Sugar Creek/EPG LLC, TIC Investors	71,014,830	10	0.15%	-	-	-
Town Center Lakeside LTD	-	-	-	93,611,430	2	0.38%
Schlumberger	-	-	-	84,985,930	4	0.35%
Champion Technologies Inc	-	-	-	86,772,850	7	0.36%
Weingarten Realty Investors et al	-	-	-	57,414,000	8	0.24%
GPI-M Sugar Creek	-	-	-	46,524,900	9	0.19%
Sugar Land Telephone CO	-	-	-	45,372,290	10	0.19%
TOTALS	<u>\$ 1,073,568,617</u>		<u>2.24%</u>	<u>\$ 769,382,290</u>		<u>3.16%</u>

Source: District records

(1) Assessed (taxable) value equals appraised value after exemptions.

(2) Total assessed value-current year (Table 6): \$ 47,895,116,691

(3) Total adjusted assessed value-nine years ago (Table 6): \$ 24,392,999,081

FORT BEND INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Table 9

Fiscal Year Ended	Adjusted Tax Levy	Collected Within the Fiscal Year of the Levy			Total Collections to Date	
		Taxes Collected	Percent of Adjusted Tax Levy	Collections in Subsequent Years	Total Taxes Collected	Total Collected as Percent of Current Tax Levy
6/30/2022	\$ 563,674,726	\$ 554,461,734	98.4%	\$ -	\$ 554,461,734	98.4%
6/30/2021	540,983,809	535,074,052	98.9%	3,889,080	538,963,132	99.6%
6/30/2020	519,773,953	514,007,330	98.9%	4,250,515	518,257,845	99.7%
6/30/2019	509,204,252	504,013,117	99.0%	4,061,185	508,074,302	99.8%
6/30/2018	482,864,008	478,314,288	99.1%	3,694,874	482,009,162	99.8%
6/30/2017	461,059,962	456,218,932	99.0%	4,257,670	460,476,602	99.9%
6/30/2016	416,397,018	412,150,729	99.0%	3,798,312	415,949,041	99.9%
6/30/2015	378,411,041	373,440,622	98.7%	4,547,238	377,987,860	99.9%
6/30/2014	343,615,067	339,542,113	98.8%	3,737,034	343,279,147	99.9%
6/30/2013	322,088,822	317,524,971	98.6%	4,279,737	321,804,708	99.9%

Source: District records and Fort Bend County Tax Office



DEBT CAPACITY INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Table 10

Fiscal Year Ended	Governmental Activities		Total Primary Government	Ratio of Debt to Assessed Value (1)	Net Bonded Debt Per Capita (2)
	General Obligation Bonds	Leases			
6/30/2022	\$ 1,718,363,448	\$ 1,304,095	\$ 1,719,667,543	3.59%	\$ 3,454
6/30/2021	1,582,399,801	-	1,582,399,801	3.52%	4,338
6/30/2020	1,241,447,450	-	1,241,447,450	2.94%	3,288
6/30/2019	1,160,521,139	-	1,160,521,139	2.91%	3,161
6/30/2018	1,062,884,484	-	1,062,884,484	2.81%	2,905
6/30/2017	973,798,793	-	973,798,793	2.74%	2,702
6/30/2016	942,085,567	-	942,085,567	2.95%	2,644
6/30/2015	906,279,237	-	906,279,237	3.15%	2,592
6/30/2014	940,791,213	-	940,791,213	3.61%	2,738
6/30/2013	978,385,222	-	978,385,222	4.01%	2,898

Source: District records and Municipal Advisory Council of Texas

(1) See Table 6 for assessed value.

(2) See Table 13 for estimated population data.

FORT BEND INDEPENDENT SCHOOL DISTRICT
RATIOS OF NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Table 11

Fiscal Year Ended	General Bonded Debt (1)	Less Reserve for Retirement of Bonded Debt	Net General Bonded Debt	Ratio of Net Bonded Debt to Adjusted Assessed Value (2)	Net Bonded Debt per Student (3)
6/30/2022	\$ 1,718,363,448	\$ 97,267,454	\$ 1,621,095,994	3.38%	\$ 22,284
6/30/2021	1,582,399,801	91,653,003	1,490,746,798	3.31%	20,071
6/30/2020	1,241,447,450	81,300,609	1,160,146,841	2.75%	15,924
6/30/2019	1,160,521,139	68,106,072	1,092,415,067	2.74%	15,072
6/30/2018	1,062,884,484	53,965,650	1,008,918,834	2.67%	14,022
6/30/2017	973,798,793	53,664,679	920,134,114	2.59%	12,983
6/30/2016	942,085,567	48,157,936	893,927,631	2.80%	12,758
6/30/2015	906,279,237	53,302,327	852,976,910	2.97%	12,404
6/30/2014	940,791,213	37,308,183	903,483,030	3.46%	13,370
6/30/2013	978,385,222	36,041,167	942,344,055	3.86%	14,205

Source: District records

- (1) Includes general obligation bonds, net of original issuance discounts and premiums as well as accreted interest on premium compound interest bonds.
(2) See Table 6 for adjusted assessed value data.
(3) See Table 16 for average daily attendance data.

FORT BEND INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
June 30, 2022

Table 12
Page 1 of 2

Taxing Authority	Outstanding	Percent Overlapping (1)	Amount Applicable to School District
<u>Overlapping:</u>			
Governmental Subdivisions			
Fort Bend County	\$ 841,406,248	52.34%	\$ 440,392,030
Houston Community College System	469,970,000	2.60%	12,219,220
Cities			
Arcola, City of	2,800,000	100.00%	2,800,000
Houston, City of	3,163,795,000	0.47%	14,869,837
Missouri City, City of	156,555,000	80.95%	126,731,273
Sugar Land, City of	294,475,000	88.94%	261,906,065
Special Districts			
Big Oaks MUD	14,730,000	100.00%	14,730,000
Blue Ridge West MUD	13,455,000	100.00%	13,455,000
Brazoria County MUD #22	39,085,000	0.20%	78,170
Brazoria-Fort Bend Co MUD #1	50,900,000	42.36%	21,561,240
Burney Road MUD	5,765,000	100.00%	5,765,000
Chelford City MUD	8,350,000	54.34%	4,537,390
First Colony MUD #9	8,710,000	100.00%	8,710,000
First Colony MUD #10	10,575,000	100.00%	10,575,000
Fort Bend County Drainage District	24,530,000	52.36%	12,843,908
Fort Bend County FWSD #1	35,710,000	100.00%	35,710,000
Fort Bend County LID #2	83,930,000	100.00%	83,930,000
Fort Bend County LID #7	109,755,000	100.00%	109,755,000
Fort Bend County LID #12	9,455,000	48.14%	4,551,637
Fort Bend County LID #14	1,900,000	100.00%	1,900,000
Fort Bend County LID #15	100,635,000	100.00%	100,635,000
Fort Bend County LID #17	60,510,000	100.00%	60,510,000
Fort Bend County LID #19	49,590,000	100.00%	49,590,000
Fort Bend County MUD #2	19,825,000	100.00%	19,825,000
Fort Bend County MUD #23	59,810,000	100.00%	59,810,000
Fort Bend County MUD #24	23,425,000	100.00%	23,425,000
Fort Bend County MUD #25	106,045,000	100.00%	106,045,000
Fort Bend County MUD #26	30,490,000	100.00%	30,490,000
Fort Bend County MUD #30	97,550,000	92.06%	89,804,530
Fort Bend County MUD #41	225,000	100.00%	225,000
Fort Bend County MUD #42	4,060,000	100.00%	4,060,000
Fort Bend County MUD #46	8,575,000	100.00%	8,575,000
Fort Bend County MUD #47	13,215,000	100.00%	13,215,000
Fort Bend County MUD #48	25,400,000	100.00%	25,400,000
Fort Bend County MUD #49	365,000	100.00%	365,000
Fort Bend County MUD #115	4,890,000	100.00%	4,890,000
Fort Bend County MUD #118	32,035,000	100.00%	32,035,000
Fort Bend County MUD #119	10,335,000	100.00%	10,335,000
Fort Bend County MUD #128	84,140,000	100.00%	84,140,000
Fort Bend County MUD #129	16,270,000	100.00%	16,270,000
Fort Bend County MUD #131	19,020,000	100.00%	19,020,000
Fort Bend County MUD #134B	123,430,000	100.00%	123,430,000
Fort Bend County MUD #134C	91,950,000	100.00%	91,950,000
Fort Bend County MUD #134D	41,275,000	100.00%	41,275,000
Fort Bend County MUD #134E	39,770,000	100.00%	39,770,000
Fort Bend County MUD #136	6,010,000	100.00%	6,010,000

continued on next page

FORT BEND INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
June 30, 2022

Table 12
Page 2 of 2

Taxing Authority	Gross Debt Outstanding	Percent Overlapping (1)	Amount Applicable to School District
<u>Overlapping (continued):</u>			
Special Districts (continued)			
Fort Bend County MUD #137	\$ 18,750,000	100.00%	\$ 18,750,000
Fort Bend County MUD #138	31,195,000	100.00%	31,195,000
Fort Bend County MUD #139	11,065,000	100.00%	11,065,000
Fort Bend County MUD #141	6,590,000	100.00%	6,590,000
Fort Bend County MUD #143	59,385,000	79.28%	47,080,428
Fort Bend County MUD #146	34,890,000	31.24%	10,899,636
Fort Bend County MUD #149	22,525,000	100.00%	22,525,000
Fort Bend County MUD #165	29,850,000	100.00%	29,850,000
Fort Bend County MUD #189	4,035,000	100.00%	4,035,000
Fort Bend County MUD #190	30,415,000	100.00%	30,415,000
Fort Bend County MUD #206	16,405,000	100.00%	16,405,000
Fort Bend County MMD No. 1	41,060,000	100.00%	41,060,000
Fort Bend County WC&ID #2	106,875,000	94.65%	101,157,188
Grand Mission MUD #1	30,690,000	100.00%	30,690,000
Grand Mission MUD #2	40,730,000	100.00%	40,730,000
Harris County MUD #393	9,080,000	100.00%	9,080,000
Imperial Redevelopment District	46,580,000	100.00%	46,580,000
Kingsbridge MUD	13,775,000	100.00%	13,775,000
Mission Bend MUD #1	2,005,000	50.53%	1,013,127
Missouri City Management Dist. #1	4,000,000	100.00%	4,000,000
North Mission Glen MUD	18,780,000	100.00%	18,780,000
Palmer Plantation MUD #2	3,095,000	100.00%	3,095,000
Pecan Grove MUD	53,915,000	62.35%	33,616,003
Renn Road MUD	9,405,000	30.46%	2,864,763
Sienna Plantation LID	184,720,000	100.00%	184,720,000
Sienna Plantation Mgmt. Dist.	54,666,528	100.00%	54,666,528
Sienna Plantation MUD #2	8,420,000	100.00%	8,420,000
Sienna Plantation MUD #3	25,845,000	100.00%	25,845,000
Sienna Plantation MUD #4	108,123,408	100.00%	108,123,408
Sienna Plantation MUD #6	16,995,814	100.00%	16,995,814
Sienna Plantation MUD #10	58,728,815	100.00%	58,728,815
Sienna Plantation MUD #12	66,922,485	100.00%	66,922,485
West Harris County MUD #4	830,000	16.86%	139,938
Total Overlapping Debt			\$ 3,347,933,433
<u>Direct:</u>			
Fort Bend Independent School District	\$ 1,718,363,448	100.00%	\$ 1,718,363,448
Total Direct and Overlapping Debt			\$ 5,066,296,881

Source: Data provided by Hilltop Securities

(1) The percentage of overlapping debt is estimated using taxable assessed property values. Percentages were estimated by determining portion of the overlapping taxing authority's taxable assessed value that is within the District's boundaries and dividing it by the overlapping taxing authority's total taxable assessed value.



DEMOGRAPHIC AND ECONOMIC INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Table 13

Fiscal Year Ended	Unemployment Rate (%)	Estimated Population	Residential Units	Total Assessed Value of Residential Units	Average Assessed Value Per Residential Unit	Average Daily Attendance (1)
6/30/2022	4.4%	497,861	139,939	\$ 42,681,581,518	\$ 305,001	72,748
6/30/2021	6.9%	364,771	134,917	40,158,402,753	297,653	74,275
6/30/2020	9.0%	377,577	131,226	37,345,525,021	284,589	72,857
6/30/2019	3.5%	367,155	124,272	35,576,489,254	286,279	72,478
6/30/2018	4.3%	365,876	121,607	34,019,655,545	279,751	71,952
6/30/2017	5.0%	360,397	118,255	31,912,405,699	269,861	70,874
6/30/2016	5.3%	356,306	116,033	29,250,874,733	252,091	70,070
6/30/2015	4.4%	349,684	111,566	24,002,711,553	215,144	68,768
6/30/2014	5.1%	343,620	109,627	21,373,490,212	194,966	67,577
6/30/2013	6.0%	337,563	107,406	20,764,838,270	193,330	66,338

Sources: Texas Workforce Commission, Municipal Advisory Council of Texas,
Fort Bend Central Appraisal District and Texas Education Agency

⁽¹⁾ Average Daily Attendance (ADA) for FYE 6/30/2020 and 6/30/2021 adjusted by TEA for historical rates of attendance

FORT BEND INDEPENDENT SCHOOL DISTRICT
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO

Table 14

Employer	2022			2013		
	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Fort Bend ISD	10,462	1	2.62%	7,950	1	3.42%
Lamar CISD	4,600	2	1.15%	2,884	2	1.24%
Fort Bend County	2,481	3	0.62%	2,269	4	1.03%
Fluor Corporation	2,430	4	0.61%	2,400	3	0.97%
Methodist Sugar Land Hospital	2,200	5	0.55%	2,200	5	0.95%
Schlumberger Technology Corp.	1,750	6	0.44%	2,150	6	0.92%
Richmond State School	1,300	7	0.33%	1,370	7	0.59%
United Parcel Service	1,200	8	0.30%	924	8	0.40%
Oak Bend Medical Center	1,164	9	0.29%	668	10	0.29%
Nalco Company	1,100	10	0.28%	-	-	-
Texas Dept. of Criminal Justice	-	-	-	816	9	0.35%

Source: District Records and The Municipal Advisory Council of Texas



OPERATING INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY POSITION
LAST TEN FISCAL YEARS

Table 15
Page 1 of 2

Full-Time Equivalent:	2022	2021	2020	2019	2018
Professional Staff					
Teachers	5,006	5,040	4,861	4,646	4,639
Support Staff					
Counselors	189	189	184	177	173
Educational Diagnosticians	61	59	55	52	48
Librarians	78	77	75	78	73
School Nurses	87	96	89	93	86
Therapists	84	92	86	84	66
School Psychologists	53	47	48	47	48
Other Support Staff	842	767	773	730	688
Subtotal	1,394	1,327	1,310	1,261	1,182
Administrators					
Admin/Instr Officers	33	34	34	29	30
Principals	81	81	79	79	78
Assistant Principals	180	170	168	165	165
Superintendent	1	1	1	1	1
Assistant Superintendents	9	13	12	15	10
Subtotal	304	299	294	289	284
Total Professional Staff	6,704	6,666	6,465	6,196	6,105
Educational Aides	1,034	1,088	1,048	863	795
Auxiliary Staff	2,724	2,925	2,722	2,903	2,856
Total Personnel	10,462	10,679	10,235	9,962	9,756

FORT BEND INDEPENDENT SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY POSITION
LAST TEN FISCAL YEARS

Table 15
Page 2 of 2

Full-Time Equivalent:	2017	2016	2015	2014	2013
Professional Staff					
Teachers	4,468	4,510	4,418	4,129	4,030
Support Staff					
Counselors	167	162	157	139	136
Educational Diagnosticians	41	51	46	42	38
Librarians	72	71	71	70	74
School Nurses	84	82	84	73	74
Therapists	71	68	59	59	51
School Psychologists	37	29	30	29	29
Other Support Staff	604	543	502	432	436
Subtotal	1,076	1,006	949	844	838
Administrators					
Admin/Instr Officers	22	25	24	12	12
Principals	72	74	72	73	72
Assistant Principals	158	154	152	132	128
Superintendent	1	1	1	1	1
Assistant Superintendents	8	8	7	5	5
Subtotal	261	262	256	223	218
Total Professional Staff	5,805	5,778	5,623	5,196	5,086
Educational Aides	721	669	646	587	541
Auxiliary Staff	2,463	2,403	2,358	2,327	2,323
Total Personnel	8,989	8,850	8,627	8,110	7,950

Source: District Human Resources Records

FORT BEND INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS

Table 16
Page 1 of 2

Fiscal Year Ended	Average Daily Attendance (1)	Percentage of Students in Free/Reduced Lunch Program	Operating Expenditures (2)	Cost Per Student	Percentage Change
6/30/2022	72,748	49.7%	\$ 911,497,562	\$ 12,530	0.40%
6/30/2021	74,275	44.4%	926,929,621	12,480	1.44%
6/30/2020	72,857	46.8%	896,369,230	12,303	13.29%
6/30/2019	72,478	45.8%	787,068,238	10,859	-2.96%
6/30/2018	71,952	44.7%	805,223,991	11,191	10.63%
6/30/2017	70,874	39.0%	716,950,408	10,116	3.34%
6/30/2016	70,070	37.1%	685,929,189	9,789	7.06%
6/30/2015	68,768	38.8%	628,774,834	9,143	10.04%
6/30/2014	67,577	39.1%	561,530,946	8,309	4.61%
6/30/2013	66,338	39.7%	526,933,099	7,943	-2.26%

FORT BEND INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS

Table 16
Page 2 of 2

Fiscal Year Ended	Government Wide Expenses (3)	Cost Per Student	Percentage Change	Teaching Staff	Student to Teacher Ratio
6/30/2022	\$ 972,134,914	\$ 13,363	-5.88%	5,006	14.53
6/30/2021	1,054,505,973	14,197	-1.93%	5,040	14.74
6/30/2020	1,054,770,305	14,477	13.44%	4,861	14.99
6/30/2019	924,975,001	12,762	36.06%	4,646	15.60
6/30/2018	674,879,064	9,380	-17.32%	4,639	15.51
6/30/2017	804,063,881	11,345	1.34%	4,468	15.86
6/30/2016	784,453,911	11,195	11.47%	4,510	15.54
6/30/2015	690,628,935	10,043	7.89%	4,418	15.57
6/30/2014	629,030,055	9,308	2.12%	4,129	16.37
6/30/2013	604,678,495	9,115	-0.03%	4,030	16.46

Source: Nonfinancial information from district records.
 ADA number is from TEA Finance Website



FORT BEND INDEPENDENT SCHOOL DISTRICT
TEACHER BASE SALARIES
LAST TEN FISCAL YEARS

Table 17

Fiscal Year Ended:	District Average Salary	County Average Salary	Region IV Average Salary	Statewide Average Salary
6/30/2022	\$ 65,212	\$ 65,128	\$ 62,590	\$ 58,887
6/30/2021	61,428	61,845	60,798	57,641
6/30/2020	61,722	61,816	60,292	57,729
6/30/2019	58,928	58,988	57,707	54,122
6/30/2018	58,862	58,687	57,076	53,334
6/30/2017	56,647	56,620	55,992	52,525
6/30/2016	56,513	56,327	55,580	51,892
6/30/2015	56,110	55,571	54,157	50,715
6/30/2014	53,955	53,605	52,222	49,692
6/30/2013	52,722	52,583	50,968	48,821

Source: Texas Education Agency website

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
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Building	Org	2022	2021	2020	2019	2018
HIGH SCHOOLS						
Dulles (1961) (Tech Ed included)	001					
Square Footage		403,522	403,522	403,522	403,522	403,522
Design Capacity		2,875	2,875	2,875	2,875	2,875
Enrollment		2,399	2,543	2,599	2,558	2,485
Willowridge (1979)	002					
Square Footage		399,280	399,280	399,280	399,280	399,280
Design Capacity		2,553	2,553	2,553	2,553	2,553
Enrollment		1,290	1,289	1,277	1,267	1,315
Clements (1983)	004					
Square Footage		370,234	370,234	370,234	370,234	370,234
Design Capacity		2,658	2,658	2,658	2,658	2,658
Enrollment		2,488	2,496	2,524	2,548	2,551
Kempner (1988)	005					
Square Footage		329,345	329,345	329,345	329,345	329,345
Design Capacity		2,659	2,659	2,659	2,659	2,659
Enrollment		1,962	2,068	2,060	2,095	2,257
Elkins (1992)	006					
Square Footage		332,170	332,170	332,170	332,170	332,170
Design Capacity		2,559	2,559	2,559	2,559	2,559
Enrollment		2,575	2,556	2,437	2,389	2,307
Austin (1995)	007					
Square Footage		306,272	306,272	306,272	306,272	306,272
Design Capacity		2,334	2,334	2,334	2,334	2,334
Enrollment		2,258	2,245	2,225	2,200	2,276
Hightower (1998)	008					
Square Footage		344,620	344,620	344,620	344,620	344,620
Design Capacity		2,746	2,746	2,746	2,746	2,746
Enrollment		2,356	2,150	2,013	2,024	2,042
Progressive (n/a)	009					
Square Footage		87,482	87,482	87,482	87,482	87,482
Design Capacity		n/a	n/a	n/a	n/a	n/a
Enrollment		n/a	n/a	n/a	n/a	n/a
Bush (2001)	011					
Square Footage		359,477	359,477	359,477	359,477	359,477
Design Capacity		2,893	2,893	2,893	2,893	2,893
Enrollment		2,523	2,511	2,514	2,482	2,422
Marshall (2002)	012					
Square Footage		341,205	341,205	341,205	341,205	341,205
Design Capacity		2,570	2,570	2,570	2,570	2,570
Enrollment		1,550	1,389	1,300	1,246	1,243
Travis (2006)	013					
Square Footage		354,406	354,406	354,406	354,406	354,406
Design Capacity		2,922	2,922	2,922	2,922	2,922
Enrollment		3,100	3,008	2,828	2,631	2,618
Ridge Point (2010)	016					
Square Footage		352,245	352,245	352,245	352,245	352,245
Design Capacity		2,587	2,587	2,587	2,587	2,587
Enrollment		3,055	3,030	2,991	2,799	2,712
Reese Career Technology Center (2020)	017					
Square Footage		159,460	159,460	159,460	-	-
Design Capacity		800	800	800	-	-
Enrollment		n/a	n/a	n/a	-	-

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 2 of 14

Building	Org	2017	2016	2015	2014	2013
HIGH SCHOOLS						
Dulles (1961) (Tech Ed included)	001					
Square Footage		403,522	403,522	403,522	403,522	403,522
Design Capacity		2,331	2,331	2,331	2,331	2,331
Enrollment		2,355	2,240	2,189	2,225	2,159
Willowridge (1979)	002					
Square Footage		338,700	338,700	338,700	338,700	338,700
Design Capacity		2,271	2,271	2,271	2,271	2,271
Enrollment		1,300	1,299	1,280	1,278	1,262
Clements (1983)	004					
Square Footage		328,436	328,436	328,436	328,436	328,436
Design Capacity		2,447	2,447	2,447	2,447	2,447
Enrollment		2,498	2,455	2,439	2,502	2,588
Kempner (1988)	005					
Square Footage		316,236	316,236	316,236	316,236	316,236
Design Capacity		2,224	2,224	2,224	2,224	2,224
Enrollment		2,278	2,324	2,397	2,343	2,308
Elkins (1992)	006					
Square Footage		310,344	310,344	310,344	310,344	310,344
Design Capacity		2,177	2,177	2,177	2,177	2,177
Enrollment		2,192	2,111	2,063	2,011	1,945
Austin (1995)	007					
Square Footage		291,000	291,000	291,000	291,000	291,000
Design Capacity		2,224	2,224	2,224	2,224	2,224
Enrollment		2,251	2,259	2,315	2,280	2,357
Hightower (1998)	008					
Square Footage		316,000	316,000	316,000	316,000	316,000
Design Capacity		2,293	2,293	2,293	2,293	2,293
Enrollment		2,095	2,219	2,254	2,292	2,271
Progressive (n/a)	009					
Square Footage		84,600	84,600	84,600	84,600	84,600
Design Capacity		n/a	n/a	n/a	n/a	n/a
Enrollment		n/a	n/a	n/a	n/a	n/a
Bush (2001)	011					
Square Footage		347,500	347,500	347,500	347,500	347,500
Design Capacity		2,679	2,679	2,679	2,679	2,679
Enrollment		2,296	2,215	2,192	2,067	2,133
Marshall (2002)	012					
Square Footage		326,000	326,000	326,000	326,000	326,000
Design Capacity		2,284	2,284	2,284	2,284	2,284
Enrollment		1,202	1,258	1,242	1,316	1,301
Travis (2006)	013					
Square Footage		363,869	363,869	363,869	363,869	363,869
Design Capacity		2,636	2,636	2,636	2,636	2,636
Enrollment		2,578	2,489	2,501	2,428	2,350
Ridge Point (2010)	016					
Square Footage		359,733	359,733	359,733	359,733	359,733
Design Capacity		2,263	2,263	2,263	2,263	2,263
Enrollment		2,494	2,342	2,102	1,879	1,578
Reese Career Technology Center (2020)	017					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-

* schools showing two construction dates were rebuilt

** schools with classroom additions

(continued on next page)

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 3 of 14

Building	Org	2022	2021	2020	2019	2018
MIDDLE SCHOOLS						
F. Henry Center for Learning (2010)	038					
Square Footage		70,000	70,000	70,000	70,000	70,000
Design Capacity		250	250	250	250	250
Enrollment		88	9	86	100	62
MR Wood Alternative & D.E.P.	040					
Square Footage		n/a	n/a	n/a	n/a	n/a
Design Capacity		n/a	n/a	n/a	n/a	n/a
Enrollment		n/a	n/a	n/a	n/a	n/a
Dulles (1965)	041					
Square Footage		212,538	212,538	212,538	212,538	212,538
Design Capacity		1,880	1,880	1,880	1,880	1,880
Enrollment		1,360	1,420	1,454	1,449	1,513
Missouri City (1975) (2008)*	042					
Square Footage		211,291	211,291	211,291	211,291	211,291
Design Capacity		1,678	1,678	1,678	1,678	1,678
Enrollment		956	1,008	1,002	1,041	998
Sugar Land (1975)	043					
Square Footage		183,939	183,939	183,939	183,939	183,939
Design Capacity		1,495	1,495	1,495	1,495	1,495
Enrollment		1,065	1,149	1,191	1,221	1,243
Quail Valley (1978)	044					
Square Footage		178,600	178,600	178,600	178,600	178,600
Design Capacity		1,639	1,639	1,639	1,639	1,639
Enrollment		1,080	1,069	1,119	1,101	1,179
First Colony (1985)	045					
Square Footage		167,633	167,633	167,633	167,633	167,633
Design Capacity		1,515	1,515	1,515	1,515	1,515
Enrollment		1,230	1,266	1,209	955	1,275
McAuliffe (1986)	046					
Square Footage		167,640	167,640	167,640	167,640	167,640
Design Capacity		1,488	1,488	1,488	1,488	1,488
Enrollment		840	905	930	933	969
Hodges Bend (1987)	047					
Square Footage		173,548	173,548	173,548	173,548	173,548
Design Capacity		1,526	1,526	1,526	1,526	1,526
Enrollment		920	1,031	1,102	1,075	1,031
Lake Olympia (1992)	048					
Square Footage		187,800	187,800	187,800	187,800	187,800
Design Capacity		1,513	1,513	1,513	1,513	1,513
Enrollment		1,200	1,215	1,258	1,253	1,233
Garcia (1995)	049					
Square Footage		204,000	204,000	204,000	204,000	204,000
Design Capacity		1,631	1,631	1,631	1,631	1,631
Enrollment		1,502	1,407	1,363	1,264	1,156
Sartartia (2001)	050					
Square Footage		213,100	213,100	213,100	213,100	213,100
Design Capacity		1,723	1,723	1,723	1,723	1,723
Enrollment		1,362	1,324	1,300	1,326	1,295

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 4 of 14

Building	Org	2017	2016	2015	2014	2013
MIDDLE SCHOOLS						
F. Henry Center for Learning (2010)	038					
Square Footage		70,000	70,000	70,000	70,000	70,000
Design Capacity		250	250	250	250	250
Enrollment		109	37	40	34	46
MR Wood Alternative & D.E.P.	040					
Square Footage		n/a	28,760	28,760	28,760	28,760
Design Capacity		n/a	n/a	n/a	n/a	n/a
Enrollment		n/a	72	53	60	39
Dulles (1965)	041					
Square Footage		202,300	202,300	202,300	202,300	202,300
Design Capacity		1,513	1,513	1,513	1,513	1,513
Enrollment		1,537	1,572	1,294	1,218	1,304
Missouri City (1975) (2008)*	042					
Square Footage		165,931	165,931	165,931	165,931	165,931
Design Capacity		1,281	1,281	1,281	1,281	1,281
Enrollment		1,002	955	1,116	1,197	869
Sugar Land (1975)	043					
Square Footage		175,000	175,000	175,000	175,000	175,000
Design Capacity		1,307	1,307	1,307	1,307	1,307
Enrollment		1,248	1,263	1,222	1,261	1,266
Quail Valley (1978)	044					
Square Footage		173,885	173,885	173,885	173,885	173,885
Design Capacity		1,436	1,436	1,436	1,436	1,436
Enrollment		1,228	1,255	1,273	1,262	1,021
First Colony (1985)	045					
Square Footage		185,600	185,600	185,600	185,600	185,600
Design Capacity		1,363	1,363	1,363	1,363	1,363
Enrollment		1,235	1,247	1,266	1,247	1,172
McAuliffe (1986)	046					
Square Footage		177,400	177,400	177,400	177,400	177,400
Design Capacity		1,363	1,363	1,363	1,363	1,363
Enrollment		988	998	885	837	473
Hodges Bend (1987)	047					
Square Footage		178,000	178,000	178,000	178,000	178,000
Design Capacity		1,350	1,350	1,350	1,350	1,350
Enrollment		1,104	1,148	1,169	1,225	1,182
Lake Olympia (1992)	048					
Square Footage		183,100	183,100	183,100	183,100	183,100
Design Capacity		1,371	1,371	1,371	1,371	1,371
Enrollment		1,175	1,126	1,112	1,170	1,132
Garcia (1995)	049					
Square Footage		204,000	204,000	204,000	204,000	204,000
Design Capacity		1,341	1,341	1,341	1,341	1,341
Enrollment		994	988	1,276	1,229	1,283
Sartartia (2001)	050					
Square Footage		215,000	215,000	215,000	215,000	215,000
Design Capacity		1,329	1,329	1,329	1,329	1,329
Enrollment		1,295	1,320	1,302	1,285	1,205

* schools showing two construction dates were rebuilt

** schools with classroom additions
(continued on next page)

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
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Building	Org	2022	2021	2020	2019	2018
MIDDLE SCHOOLS (Cont'd)						
Fort Settlement (2001)	051					
Square Footage		213,100	213,100	213,100	213,100	213,100
Design Capacity		1,723	1,723	1,723	1,723	1,723
Enrollment		1,386	1,361	1,375	1,540	1,429
Baines (2006)	052					
Square Footage		213,100	213,100	213,100	213,100	213,100
Design Capacity		1,723	1,723	1,723	1,723	1,723
Enrollment		1,246	1,251	1,242	1,212	1,812
Crockett (2007)	053					
Square Footage		228,566	228,566	228,566	228,566	228,566
Design Capacity		1,603	1,603	1,603	1,603	1,603
Enrollment		1,130	1,063	1,012	958	1,004
Bowie (2011)	054					
Square Footage		209,869	209,869	209,869	209,869	209,869
Design Capacity		1,657	1,657	1,657	1,657	1,657
Enrollment		1,534	1,482	1,440	1,350	1,283
Thornton (2019)	055					
Square Footage		228,566	228,566	228,566	228,566	-
Design Capacity		1,463	1,463	1,463	1,463	-
Enrollment		1,464	1,340	1,223	1,108	-
ELEMENTARY SCHOOLS						
EA Jones (1954) (2007)*	101					
Square Footage		88,372	88,372	88,372	88,372	88,372
Design Capacity		845	845	845	842	842
Enrollment		503	526	606	632	660
Lakeview (1918)	102					
Square Footage		92,302	93,100	93,100	93,100	93,100
Design Capacity		461	613	613	613	613
Enrollment		286	278	500	491	481
Blue Ridge (1969)	108					
Square Footage		66,562	66,562	66,562	66,562	66,562
Design Capacity		691	691	691	691	691
Enrollment		246	250	272	320	494
Ridgemont (1973)	109					
Square Footage		78,048	78,048	78,048	78,048	78,048
Design Capacity		838	838	838	838	838
Enrollment		288	309	295	335	764
Meadows (1973) (2021)*	110					
Square Footage		89,682	89,682	73,483	73,483	73,483
Design Capacity		509	509	636	636	636
Enrollment		389	385	419	411	435
Quail Valley (1975) (2008)*	111					
Square Footage		88,880	88,880	88,880	88,880	88,880
Design Capacity		800	800	800	800	800
Enrollment		509	479	459	469	480

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
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Building	Org	2017	2016	2015	2014	2013
MIDDLE SCHOOLS (Cont'd)						
Fort Settlement (2001)	051					
Square Footage		215,000	215,000	215,000	215,000	215,000
Design Capacity		1,319	1,329	1,329	1,329	1,329
Enrollment		1,372	1,315	1,223	1,214	1,173
Baines (2006)	052					
Square Footage		251,000	251,000	251,000	251,000	251,000
Design Capacity		1,290	1,290	1,290	1,290	1,290
Enrollment		1,781	1,633	1,585	1,472	1,470
Crockett (2007)	053					
Square Footage		217,323	217,323	217,323	217,323	217,323
Design Capacity		1,307	1,307	1,307	1,307	1,307
Enrollment		994	991	941	845	798
Bowie (2011)	054					
Square Footage		223,835	223,835	223,835	223,835	223,835
Design Capacity		1,290	1,290	1,290	1,290	1,290
Enrollment		1,330	1,151	1,034	908	843
Thornton (2019)	055					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
ELEMENTARY SCHOOLS						
EA Jones (1954) (2007)*	101					
Square Footage		82,000	82,000	82,000	82,000	82,000
Design Capacity		885	885	885	885	885
Enrollment		633	631	615	657	784
Lakeview (1918)	102					
Square Footage		82,670	82,670	82,670	82,670	82,670
Design Capacity		792	792	792	792	792
Enrollment		415	444	513	553	578
Blue Ridge (1969)	108					
Square Footage		66,700	66,700	66,700	66,700	66,700
Design Capacity		685	685	685	685	685
Enrollment		570	614	624	586	657
Ridgemont (1973)	109					
Square Footage		80,100	80,100	80,100	80,100	80,100
Design Capacity		974	974	974	974	974
Enrollment		807	765	915	894	976
Meadows (1973) (2021)*	110					
Square Footage		72,800	72,800	72,800	72,800	72,800
Design Capacity		614	614	614	614	614
Enrollment		457	480	469	432	425
Quail Valley (1975) (2008)*	111					
Square Footage		80,200	80,200	80,200	80,200	80,200
Design Capacity		860	860	860	860	860
Enrollment		523	542	564	557	675

* schools showing two construction dates were rebuilt

** schools with classroom additions

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Building	Org	2022	2021	2020	2019	2018
ELEMENTARY SCHOOLS (Cont'd)						
Dulles (1976)	112					
Square Footage		91,585	91,585	91,585	91,585	91,585
Design Capacity		855	855	855	855	855
Enrollment		624	646	707	693	726
Briargate (1977)	113					
Square Footage		74,100	74,100	74,100	74,100	74,100
Design Capacity		860	860	860	860	860
Enrollment		354	361	394	399	427
Townewest (1978)	114					
Square Footage		73,160	73,160	73,160	73,160	73,160
Design Capacity		796	796	796	796	796
Enrollment		534	567	633	627	706
Lantern Lane (1979)	115					
Square Footage		74,700	74,700	74,700	74,700	74,700
Design Capacity		833	833	833	833	833
Enrollment		448	415	432	411	446
Ridgegate (1981)	116					
Square Footage		75,546	75,546	75,546	75,546	75,546
Design Capacity		814	814	814	814	814
Enrollment		422	464	560	630	551
Colony Bend (1981)	117					
Square Footage		72,750	72,750	72,750	72,750	72,750
Design Capacity		785	785	785	785	785
Enrollment		521	500	551	538	512
Mission Bend (1981)	118					
Square Footage		74,895	74,895	74,895	74,895	74,895
Design Capacity		842	842	842	842	842
Enrollment		371	386	329	375	611
Sugar Mill (1984)	119					
Square Footage		76,750	76,750	76,750	76,750	76,750
Design Capacity		825	825	825	825	825
Enrollment		525	553	643	549	584
Settlers Way (1984)	120					
Square Footage		76,665	76,665	76,665	76,665	76,665
Design Capacity		927	927	927	927	927
Enrollment		785	806	744	664	640
Palmer (1985)	121					
Square Footage		77,635	77,635	77,635	77,635	77,635
Design Capacity		812	812	812	812	812
Enrollment		681	605	597	592	582
Hunters Glen (1985)(ELC#2 included)	122					
Square Footage		77,635	77,635	77,635	77,635	77,635
Design Capacity		799	794	794	794	794
Enrollment		443	367	423	431	411
Highlands (1986)	123					
Square Footage		75,747	75,747	75,747	75,747	75,747
Design Capacity		815	815	815	815	815
Enrollment		566	570	654	631	635

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<u>Building</u>	<u>Org</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
ELEMENTARY SCHOOLS (Cont'd)						
Dulles (1976)	112					
Square Footage		76,700	76,700	76,700	76,700	76,700
Design Capacity		798	798	798	798	798
Enrollment		775	779	741	674	713
Briargate (1977)	113					
Square Footage		69,100	69,100	69,100	69,100	69,100
Design Capacity		886	886	886	886	886
Enrollment		422	468	444	483	589
Townewest (1978)	114					
Square Footage		72,550	72,550	72,550	72,550	72,550
Design Capacity		836	836	836	836	836
Enrollment		775	784	749	776	804
Lantern Lane (1979)	115					
Square Footage		74,900	74,900	74,900	74,900	74,900
Design Capacity		886	886	886	886	886
Enrollment		455	471	464	485	554
Ridgegate (1981)	116					
Square Footage		75,700	75,700	75,700	75,700	75,700
Design Capacity		886	886	886	886	886
Enrollment		524	613	622	665	803
Colony Bend (1981)	117					
Square Footage		73,350	73,350	73,350	73,350	73,350
Design Capacity		836	836	836	836	836
Enrollment		458	765	517	553	463
Mission Bend (1981)	118					
Square Footage		72,550	72,550	72,550	72,550	72,550
Design Capacity		886	886	886	886	886
Enrollment		636	720	839	810	801
Sugar Mill (1984)	119					
Square Footage		76,600	76,600	76,600	76,600	76,600
Design Capacity		842	842	842	842	842
Enrollment		629	681	648	693	691
Settlers Way (1984)	120					
Square Footage		76,600	76,600	76,600	76,600	76,600
Design Capacity		842	842	842	842	842
Enrollment		595	830	770	763	771
Palmer (1985)	121					
Square Footage		76,293	76,293	76,293	76,293	76,293
Design Capacity		842	842	842	842	842
Enrollment		593	574	590	622	662
Hunters Glen (1985)(ELC#2 included)	122					
Square Footage		76,593	76,593	76,593	76,593	76,593
Design Capacity		842	842	842	842	842
Enrollment		419	406	437	448	541
Highlands (1986)	123					
Square Footage		76,120	76,120	76,120	76,120	76,120
Design Capacity		842	842	842	842	842
Enrollment		612	611	550	561	607

* schools showing two construction dates were rebuilt

** schools with classroom additions

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Building	Org	2022	2021	2020	2019	2018
ELEMENTARY SCHOOLS (Cont'd)						
Mission Glen (1986)	124					
Square Footage		75,747	75,747	75,747	75,747	75,747
Design Capacity		821	821	821	821	821
Enrollment		347	395	478	475	470
Pecan Grove (1988)	125					
Square Footage		75,747	75,747	75,747	75,747	75,747
Design Capacity		823	823	823	823	823
Enrollment		740	657	747	735	695
Austin Parkway (1989)	126					
Square Footage		81,830	81,830	81,830	81,830	81,830
Design Capacity		862	862	862	862	862
Enrollment		621	654	725	688	714
Barrington Place (1990)	127					
Square Footage		81,830	81,830	81,830	81,830	81,830
Design Capacity		862	862	862	862	862
Enrollment		482	537	549	586	621
Colony Meadows (1991)	128					
Square Footage		81,830	81,830	81,830	81,830	81,830
Design Capacity		866	866	866	866	866
Enrollment		613	683	744	750	750
Mission West (1991)	129					
Square Footage		81,830	81,830	81,830	81,830	81,830
Design Capacity		863	863	863	863	863
Enrollment		555	574	728	745	629
Walker Station (1992)	130					
Square Footage		81,830	81,830	81,830	81,830	81,830
Design Capacity		862	862	862	862	862
Enrollment		724	811	837	834	781
Edgar Glover (1994)	131					
Square Footage		81,830	81,830	81,830	81,830	81,830
Design Capacity		868	868	868	868	868
Enrollment		394	393	427	431	477
Lexington Creek (1994)	132					
Square Footage		81,830	81,830	81,830	81,830	81,830
Design Capacity		868	868	868	868	868
Enrollment		491	542	613	565	547
Arizona Fleming (1994)	133					
Square Footage		81,000	81,000	81,000	81,000	81,000
Design Capacity		813	813	813	813	813
Enrollment		510	538	576	631	659
Burton (1996)	134					
Square Footage		81,000	81,000	81,000	81,000	81,000
Design Capacity		767	767	767	767	767
Enrollment		413	391	424	377	396
Commonwealth (1997)	135					
Square Footage		81,000	81,000	81,000	81,000	81,000
Design Capacity		815	815	815	815	815
Enrollment		934	1,013	997	1,020	936

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Building	Org	2017	2016	2015	2014	2013
ELEMENTARY SCHOOLS (Cont'd)						
Mission Glen (1986)	124					
Square Footage		76,128	76,128	76,128	76,128	76,128
Design Capacity		842	842	842	842	842
Enrollment		449	480	793	531	560
Pecan Grove (1988)	125					
Square Footage		76,328	76,328	76,328	76,328	76,328
Design Capacity		842	842	842	842	842
Enrollment		697	624	636	586	544
Austin Parkway (1989)	126					
Square Footage		82,100	82,100	82,100	82,100	82,100
Design Capacity		908	908	908	908	908
Enrollment		748	989	1,012	783	770
Barrington Place (1990)	127					
Square Footage		80,200	80,200	80,200	80,200	80,200
Design Capacity		908	908	908	908	908
Enrollment		676	751	776	789	792
Colony Meadows (1991)	128					
Square Footage		80,300	80,300	80,300	80,300	80,300
Design Capacity		908	908	908	908	908
Enrollment		837	772	768	761	651
Mission West (1991)	129					
Square Footage		80,200	80,200	80,200	80,200	80,200
Design Capacity		908	908	908	908	908
Enrollment		653	670	793	814	737
Walker Station (1992)	130					
Square Footage		80,300	80,300	80,300	80,300	80,300
Design Capacity		908	908	908	908	908
Enrollment		633	649	811	834	854
Edgar Glover (1994)	131					
Square Footage		82,100	82,100	82,100	82,100	82,100
Design Capacity		908	908	908	908	908
Enrollment		488	507	565	514	608
Lexington Creek (1994)	132					
Square Footage		82,100	82,100	82,100	82,100	82,100
Design Capacity		908	908	908	908	908
Enrollment		583	579	546	532	585
Arizona Fleming (1994)	133					
Square Footage		80,000	80,000	80,000	80,000	80,000
Design Capacity		795	795	795	795	795
Enrollment		695	683	728	678	638
Burton (1996)	134					
Square Footage		80,000	80,000	80,000	80,000	80,000
Design Capacity		795	795	795	795	795
Enrollment		400	441	778	797	797
Commonwealth (1997)	135					
Square Footage		80,000	80,000	80,000	80,000	80,000
Design Capacity		795	795	795	795	795
Enrollment		791	891	1,012	1,038	815

* schools showing two construction dates were rebuilt

** schools with classroom additions

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Building	Org	2022	2021	2020	2019	2018
ELEMENTARY SCHOOLS (Cont'd)						
Brazos Bend (1997)	136					
Square Footage		81,000	81,000	81,000	81,000	81,000
Design Capacity		813	813	813	813	813
Enrollment		1,345	684	711	690	704
Sienna Crossing (1998)	137					
Square Footage (2018)**		96,091	96,091	96,091	96,091	96,091
Design Capacity		1,020	1,020	1,020	1,020	1,020
Enrollment		948	975	1,069	1,093	1,077
Oyster Creek (1999)	138					
Square Footage (2018)**		96,091	96,091	96,091	96,091	96,091
Design Capacity		1,020	1,020	1,020	1,020	1,020
Enrollment		769	852	747	976	848
Lula Belle Goodman (2000)	139					
Square Footage		82,500	82,500	82,500	82,500	82,500
Design Capacity		812	812	812	812	812
Enrollment		681	686	736	722	606
Drabek (2001)	140					
Square Footage		83,000	83,000	83,000	83,000	83,000
Design Capacity		757	757	757	757	757
Enrollment		672	721	787	844	842
Jordan (2002)	141					
Square Footage		83,000	83,000	83,000	83,000	83,000
Design Capacity		757	757	757	757	757
Enrollment		498	512	552	513	559
Scanlan Oaks (2004)	142					
Square Footage (2018)**		96,456	96,456	96,456	96,456	96,456
Design Capacity		977	977	977	977	977
Enrollment		915	791	859	939	1,017
Holley (2007)	143					
Square Footage (2018)**		96,456	96,456	96,456	96,456	96,456
Design Capacity		940	940	940	940	940
Enrollment		624	638	797	808	591
Armstrong (2007)	144					
Square Footage		95,000	95,000	95,000	95,000	95,000
Design Capacity		840	840	840	840	840
Enrollment		457	457	536	566	587
Oakland (2006)	145					
Square Footage		90,189	90,189	90,189	90,189	90,189
Design Capacity		796	796	796	796	796
Enrollment		868	874	880	841	791
Parks (2007)	146					
Square Footage		88,880	88,880	88,880	88,880	88,880
Design Capacity		784	784	784	784	784
Enrollment		624	602	639	546	667

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Building	Org	2017	2016	2015	2014	2013
ELEMENTARY SCHOOLS (Cont'd)						
Brazos Bend (1997)	136					
Square Footage		80,000	80,000	80,000	80,000	80,000
Design Capacity		795	795	795	795	795
Enrollment		708	682	604	600	629
Sienna Crossing (1998)	137					
Square Footage (2018)**		80,800	80,800	80,800	80,800	80,800
Design Capacity		820	820	820	820	820
Enrollment		876	932	945	976	1,006
Oyster Creek (1999)	138					
Square Footage (2018)**		82,471	82,471	82,471	82,471	82,471
Design Capacity		820	820	820	820	820
Enrollment		775	781	775	834	833
Lula Belle Goodman (2000)	139					
Square Footage		82,471	82,471	82,471	82,471	82,471
Design Capacity		820	820	820	820	820
Enrollment		669	684	655	667	624
Drabek (2001)	140					
Square Footage		83,900	83,900	83,900	83,900	83,900
Design Capacity		825	825	825	820	820
Enrollment		849	813	860	859	849
Jordan (2002)	141					
Square Footage		83,900	83,900	83,900	83,900	83,900
Design Capacity		820	820	820	820	820
Enrollment		902	885	914	906	835
Scanlan Oaks (2004)	142					
Square Footage (2018)**		83,900	83,900	83,900	83,900	83,900
Design Capacity		820	820	820	820	820
Enrollment		983	980	984	985	976
Holley (2007)	143					
Square Footage (2018)**		85,825	85,825	85,825	85,825	85,825
Design Capacity		820	820	820	820	820
Enrollment		610	706	752	754	706
Armstrong (2007)	144					
Square Footage		93,970	93,970	93,970	93,970	93,970
Design Capacity		850	850	850	850	850
Enrollment		602	666	645	657	768
Oakland (2006)	145					
Square Footage		89,336	89,336	89,336	89,336	89,336
Design Capacity		860	860	860	860	860
Enrollment		1,210	1,052	1,244	1,094	1,002
Parks (2007)	146					
Square Footage		88,560	88,560	88,560	88,560	88,560
Design Capacity		860	860	860	860	860
Enrollment		641	583	562	593	595

* schools showing two construction dates were rebuilt

** schools with classroom additions

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Building	Org	2022	2021	2020	2019	2018
ELEMENTARY SCHOOLS (Cont'd)						
Cornerstone (2007)	147					
Square Footage (2018)**		104,983	104,983	104,983	104,983	104,983
Design Capacity		999	999	999	999	999
Enrollment		810	978	1,072	1,102	1,128
Schiff (2008)	148					
Square Footage (2018)**		102,798	102,798	102,798	102,798	102,798
Design Capacity		974	974	974	974	974
Enrollment		846	882	873	821	845
Juan Seguin (2009)	149					
Square Footage		93,765	93,765	93,765	93,765	93,765
Design Capacity		839	839	839	839	839
Enrollment		791	640	548	496	563
Heritage Rose (2010)	150					
Square Footage		133,864	133,864	133,864	133,864	133,864
Design Capacity		1,136	1,136	1,136	1,136	1,136
Enrollment		1,104	1,125	1,128	1,008	930
Madden (2016)	151					
Square Footage		114,100	114,100	114,100	114,100	114,100
Design Capacity		762	762	762	762	762
Enrollment		839	814	812	999	961
Sullivan (2017)	152					
Square Footage		146,953	146,953	146,953	146,953	146,953
Design Capacity		1,119	1,119	1,119	1,119	1,119
Enrollment		1,122	1,252	1,301	1,310	1,254
Leonetti (2018)	153					
Square Footage		123,079	123,079	123,079	123,079	123,079
Design Capacity		971	971	971	971	971
Enrollment		1,022	863	771	633	443
Neill (2018)**	154					
Square Footage		136,979	136,979	124,463	124,463	124,463
Design Capacity		1,013	1,013	951	951	951
Enrollment		1,054	977	909	814	667
Patterson (2018)	155					
Square Footage		119,876	119,876	119,876	119,876	119,876
Design Capacity		963	963	963	963	963
Enrollment		755	762	785	719	598
Malala (2020)	156					
Square Footage		144,691	144,691	144,691	-	-
Design Capacity		1,092	1,092	1,092	-	-
Enrollment		977	832	565	-	-
Ridgemont Early Literacy Center (2019)	158					
Square Footage		34,500	34,500	34,500	34,500	-
Design Capacity		838	838	838	838	-
Enrollment		571	561	516	498	-

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ELEMENTARY SCHOOLS (Cont'd)						
Cornerstone (2007)	147					
Square Footage (2018)**		89,021	89,021	89,021	89,021	89,021
Design Capacity		860	860	860	860	860
Enrollment		1,086	1,069	1,013	916	834
Schiff (2008)	148					
Square Footage (2018)**		89,021	89,021	89,021	89,021	89,021
Design Capacity		860	860	860	860	860
Enrollment		1,261	1,161	1,046	922	763
Juan Seguin (2009)	149					
Square Footage		93,688	93,688	93,688	93,688	93,688
Design Capacity		850	850	850	850	850
Enrollment		768	798	710	649	626
Heritage Rose (2010)	150					
Square Footage		121,136	121,136	121,136	121,136	121,136
Design Capacity		1,115	1,115	1,115	1,115	1,115
Enrollment		993	934	575	492	483
Madden (2016)	151					
Square Footage		99,471	99,471	-	-	-
Design Capacity		850	850	-	-	-
Enrollment		933	817	-	-	-
Sullivan (2017)	152					
Square Footage		146,953	-	-	-	-
Design Capacity		1,200	-	-	-	-
Enrollment		1,180	-	-	-	-
Leonetti (2018)	153					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
Neill (2018)**	154					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
Patterson (2018)	155					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
Malala (2020)	156					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
Ridgemont Early Literacy Center (2019)	158					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-

* schools showing two construction dates were rebuilt

** schools with classroom additions

Sources:

Square Footage - District records;

Design Capacity - PBK Architects audit;

Enrollment - Texas Education Agency website.

The Designed Capacity listed above differs from functional Design Capacity which changes based on various instructional programs that are provided at the campus each year.

Square footage does not include temporary buildings.

