

2024Developed Water District Voter-Approved Tax Rate Worksheet

MEMORIAL M.U.D.

Water District Name

11111 Katy Freeway # 725, Houston, Texas 77079

Water District's Address, City, State, ZIP code

713-932-9011

Phone(Area code and Number)

GENERAL INFORMATION: The Comptroller's office provides this worksheet to assist water districts in determining their voter-approval tax rate. The information provided in this worksheet is offered as technical assistance and not legal advice. Water districts should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

The voter-approval rate for developed water districts is the current year's debt service, contract and unused increment tax rates plus the maintenance and operation (M&O) rate that would impose no more than 1.035 times the amount of M&O tax imposed by the water district in the preceding year on the average appraised value of a residence homestead in the water district. The average appraised value disregards any homestead exemption available only to people with disabilities or or those age 65 or older.

The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

If any part of the developed water district is located in an area declared a disaster area during the current tax year by the governor or by the president, the board of the district may calculate the voter-approval tax rate in the manner provided in Water Code Section 49.23601(a) and determine whether an election is required to approve the adopted tax rate in the manner provided in Water Code Section 49.23601(c). In such cases, the developed water district may use Comptroller Form 50-858 Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts to calculate its voter-approval tax rate.

The mandatory tax election rate is the highest total tax rate a developed water district may adopt without holding an election. The mandatory tax election rate is the rate that would impose 1.035 times the amount of tax imposed by the district in the preceding year on the average appraised value of a residence homestead in the water district plus the unused increment rate. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.

Line	Worksheet	Amount/Rate
1.	2023 average appraised value of residence homestead.	304,758
2.	2023 general exemptions available for the average homestead. Excluding age 65 or older or disabled persons exemptions.	0
3.	2023 average taxable value of residence homestead.Line 1 minus line 2.	304,758
4.	2023 adopted M&O tax rate.	.19600
5.	2023 M&O tax on average residence homestead.Multiply Line 3 by line 4, divide by \$100.	597.32
6.	Highest M&O tax on average residence homestead with increase. Multiply Line 5 by 1.035.	618.22
7.	2024 average appraised value of residence homestead.	333,075
8.	2024 general exemptions available for the average homestead. Excluding age 65 or older or disabled person exemptions.	0
9.	2024 average taxable value of residence homestead. Line 7 minus Line 8.	333,075
10.	Highest 2024 M&O tax rate. Line 6 divided by Line 9, multiply by \$100.	.18560
11.	2024 debt tax rate.	.10700
12.	2024 contract tax rate.	.00000
13.	2023 Foregone Revenue Amount. Subtract the 2023 unused increment rate and 2023 actual tax rate from the 2023 voter-approval tax rate. tax rate. Multiply the result by the 2023 current total value.	
	A. Voter-approval tax Rate	.31573
	B. Unused increment rate	.00000
	C. Subtract B from A	.31573
	D. Adopted Tax Rate	.32500
	E. Subtract D from C	(.00927)
	F. 2023 Total Taxable value	662,068,690
	G. Multiply E by F and divide the result by \$100	.00

14.	2022	Foregone Revenue Amount. Subtract the 2022 unused increment rate and 2022 actual tax rate from the 2022 voter-approval tax rate. Multiply the result by the 2022 current total value.	
	A.	Voter-approval tax Rate	.34917
	B.	Unused increment rate	.01002
	C.	Subtract B from A	.33915
	D.	Adopted Tax Rate	.35300
	E.	Subtract D from C	(.01385)
	F.	2022 Total Taxable value	594,519,807
	G.	Multiply E by F and divide the result by \$100	.00
15.	2021	Foregone Revenue Amount. Subtract the 2021 unused increment rate and 2021 actual tax rate from the voter-approval tax rate. Multiply the result by the 2021 current total value.	
	A.	Voter-approval tax Rate	.39002
	B.	Unused increment rate	.00604
	C.	Subtract B from A	.38398
	D.	Adopted Tax Rate	.38000
	E.	Subtract D from C	.00398
	F.	2021 Total Taxable value	528,047,840
	G.	Multiply E by F and divide the result by \$100	21,016.30
16.	Total	Foregone Revenue Amount. AddLines 136, 146 and 156	21,016.30
17.	2024	Unused Increment Rate.	.00313
		Divide line 16 by line 9. Multiply the result by 100	
18.	Total	2024 Voter-approved tax rate, including the unused increment rate.	.29573
19.	2023	Average taxable value of residence homestead.	304,758
20.	2023	Adopted total tax rate.	.32500
21.	2023	Total tax on average residence homestead.	990.46
		Multiply Line 19 by Line 20.	
22.	2024	Mandatory election amount of taxes per average homestead.	1,025.12
		Multiply Line 21 by 1.035.	
23.	2024	Mandatory election rate, before unused increment.	.30777
		Divide Line 22 by Line 9 and multiply by \$100.	
24.	2024	Mandatory tax election rate. Add Line 17 and Line 23.	.31090