2022 Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts

FULSHEAR MUD #1
Water District Name
713-932-9011
Phone(Area code and Number)
11111 Katy Freeway # 725, Houston, Texas 77079
Water District's Address, City, State, ZIP code

Developing water district

GENERAL INFORMATION: The Comptroller's office provides this worksheet to assist water districts in determining their voter-approval tax rate. The information provided in this worksheet is offered as technical assistance and not legal advice. Water districts should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

The voter-approval rate for low tax rate and developing water districts is the current year's debt service and contract tax rates plus the maintenance and operation (M&O) rate that would impose no more than 1.08 times the amount of M&O tax imposed by the water district in the preceding year on the average appraised value of a residence homestead in the water district. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.

The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate. of value and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

If any part of a developed water district is located in an area declared a disaster area during the current tax year by the governor or by the president, the board of the district may calculate the voter-approval tax rate in the manner provided in Water Code Section 49.23601(a) and determine whether an election is required to approve the adopted tax rate in the manner provided in Water Code Section 49.23601(c). In such cases, the developed water district may use this form to calculate its voter-approval tax rate.

For a low tax rate water district, the election tax rate is the highest total tax rate the district may adopt without holding an automatic election to approve the adopted tax rate.

For a developing water district, the election tax rate is the highest total tax rate the district may adopt before qualified voters of the district may petition for an election to lower the adopted tax rate.

If any part of a developed water district is located in an area declared a disaster area during the current tax by the governor or by the president, the board of the district may calculate the election tax rate as the highest tax rate the district may adopt without holding an automatic election to approve the adopted tax rate.

In these cases, the election tax rate is the rate that would impose 1.08 times the amount of tax imposed by the by the district in the preceding year on the average appraised value of a residence homestead in the water district. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.

Line	Worksheet	Amount/Rate
1.	**2021 average appraised value of residence homestead.**	431,344
2.	**2021 general exemptions available for the average homestead.** Excluding age 65 or older or disabled persons exemptions.	0
3.	**2021 average taxable value of residence homestead.** Line 1 minus line 2.	431,344
4.	**2021 adopted M&O tax rate.**	.10000
5.	**2021 M&O tax on average residence homestead.** Multiply Line 3 by line 4, divide by $100.	431.34
6.	**Highest M&O tax on average residence homestead with increase.** Multiply Line 5 by 1.08.	465.84
7.	**2022 average appraised value of residence homestead.**	483,750
8.	**2022 general exemptions available for the average homestead.** Excluding age 65 or older or disabled person exemptions.	0
9.	**2022 average taxable value of residence homestead.** Line 7 minus Line 8.	483,750
10.	**Highest 2022 M&O tax rate.** Line 6 divided by Line 9, multiply by $100.	.09629
11.	**2022 debt tax rate.**	.80000
12.	**2022 contract tax rate.**	.00000
13.	**2022 voter-approval tax rate.** Add Line 10, 11 and 12.	**.89629**
14.	**2021 average taxable value of residence homestead.** Enter the amount from Line 3.	431,344
15.	**2021 adopted total tax rate.**	1.00000
16.	**2021 total tax on average residence homestead.** Multiply Line 14 by Line 15.	4,313.44
17.	**2022 highest amount of taxes per average residence homestead.** Multiply Line 16 by 1.08.	4,658.51
18.	**2022 tax election tax rate.** Divide Line 17 by Line 9 and multiply by $100.	**.96299**